

FEDERAL RESERVE BOARD

R&S MR - 48  
November 11, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	1930			1929
	Nov. 8, 1930	Nov. 1, 1930	Oct. 11, 1930	Nov. 9, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	3	3	3	5 $\frac{3}{4}$ - 6
Bankers' acceptances (prime 90 days) .....	1 7/8	1 7/8	1 7/8	4 5/8
Time loans (stock exchange, 90 days) .....	2 - 2 $\frac{1}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{4}$ - 2 $\frac{3}{4}$	6
Average rate on call loans (Stock exchange):				
New .....	2.00	2.00	2.00	6.00
Renewal .....	2.00	2.00	2.00	6.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	1.68	1.90	2.00	3.68
U. S. Treasury bonds (3 long-term issues) .....	3.33	3.33	3.34	3.48

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Nov. 8, 1930	Nov. 1, 1930	Nov. 9, 1929
Bills discounted .....	220	+ 16	-758
Bills bought .....	189	+ 25	-139
United States securities .....	602	0	+302
Other reserve bank credit .....	27	+ 5	- 44
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>1,038</b>	<b>+ 46</b>	<b>-639</b>
Monetary gold stock .....	4,536	+ 6	+157
Treasury currency--adjusted .....	1,793	0	0
Money in circulation .....	4,506	+ 39	-347
Member bank reserve balances .....	2,435	+ 5	-130
Nonmember deposits, etc. ....	35	+ 8	- 2
Unexpended capital funds .....	391	0	- 3