

FEDERAL RESERVE BOARD

R&S MR - 45
October 28, 1930

MONEY RATES--OPEN MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending			
	Oct. 25, 1930	Oct. 18, 1930	Sept. 27, 1930	Oct. 26, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3	3	3	6½
Bankers' acceptances (prime 90 days).....	1 7/8	1 7/8	1 7/8	4¾-5 1/8
Time loans (stock exchange 90 days).....	2½-2¾	2½-2¾	2¼-2¾	7-7½
Average rate on call loans (Stock exchange):				
New.....	2.00	2.00	2.00	5.35
Renewal.....	2.00	2.00	2.00	6.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	1.94	1.96	2.11	4.18
U. S. Treasury bonds (3 long-term issues).....	3.34	3.34	3.36	3.56

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending--	
	Oct. 25, 1930	Oct. 18, 1930	Oct. 26, 1929
Bills discounted.....	195	- 2	-648
Bills bought.....	178	- 15	-178
United States securities.....	602	0	+462
Other reserve bank credit.....	32	- 14	- 38
TOTAL RESERVE BANK CREDIT.....	1,007	- 31	-402
Monetary gold stock.....	4,522	+ 3	+136
Treasury currency--adjusted.....	1,783	+ 1	- 10
Money in circulation.....	4,482	- 38	-310
Member bank reserve balances.....	2,414	+ 18	+ 36
Nonmember deposits, etc.	25	- 9	0
Unexpended capital funds.....	391	+ 2	- 2