

FEDERAL RESERVE BOARD

R&S MR - 44
October 21, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending			
	Oct. 18, 1930	Oct. 11, 1930	Sept. 20, 1930	Oct. 19, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	3	3	3	6 $\frac{1}{4}$
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	5 1/8
Time loans (stock exchange 90 days)	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{4}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	7 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.02	6.28
Renewal	2.00	2.00	2.20	6.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.96	2.00	2.09*	4.44
U. S. Treasury bonds (3 long-term issues)	3.34	3.34	3.36	3.65

*Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Oct. 18, 1930	Oct. 11, 1930	Oct. 19, 1929
Bills discounted	197	+ 8	-664
Bills bought	193	- 8	-156
United States securities	602	+ 1	+468
Other reserve bank credit	46	+ 12	- 39
TOTAL RESERVE BANK CREDIT	1,038	+ 13	-391
Monetary gold stock	4,519	+ 4	+139
Treasury currency--adjusted	1,782	- 5	- 8
Money in circulation	4,519	- 1	-299
Member bank reserve balances	2,395	+ 4	+ 37
Nonmember deposits, etc.	34	+ 8	+ 3
Unexpended capital funds	391	+ 1	- 1