

FEDERAL RESERVE BOARD

R&S MR - 43  
October 14, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	Week ending --			
	Oct. 11, 1930	Oct. 4, 1930	Sept. 13, 1930	Oct. 12, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months) .....	3	3	3	6 $\frac{1}{4}$
Bankers' acceptances (prime 90 days) .....	1 7/8	1 7/8	1 7/8	5 1/8
Time loans (stock exchange 90 days) .....	2 $\frac{1}{4}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{1}{2}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	8 $\frac{1}{2}$ - 8 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New .....	2.00	1.90	2.50	5.63
Renewal .....	2.00	1.90	2.50	6.20
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	2.00	1.99	1.53	4.62
U. S. Treasury bonds (3 long-term issues) .....	3.34	3.34	3.37	3.72

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Oct. 11, 1930	Oct. 4, 1930	Oct. 12, 1929
Bills discounted .....	189	- 16	-706
Bills bought .....	200	+ 5	-122
United States securities .....	601	+ 2	+464
Other reserve bank credit .....	35	- 4	- .33
TOTAL RESERVE BANK CREDIT .....	1,025	- 13	-397
Monetary gold stock .....	4,515	+ 6	+138
Treasury currency--adjusted .....	1,789	+ 6	+ 5
Money in circulation .....	4,521	+ 4	-301
Member bank reserve balances .....	2,391	- 4	+ 52
Nonmember deposits, etc. ....	25	0	- 5
Unexpended capital funds .....	392	- 1	0