

FEDERAL RESERVE BOARD

R&S MR - 40

September ~~27~~ 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

(Weekly quotations)

Open-market rates	Week ending --			
	Sept. 27, 1930	Sept. 20, 1930	Aug. 30, 1930	Sept. 28, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	3	3	3	6 $\frac{1}{4}$
Bankers' acceptances (prime 90 days)	1 $\frac{7}{8}$	1 $\frac{7}{8}$	1 $\frac{7}{8}$	5 $\frac{1}{8}$
Time loans (stock exchange 90 days)	2 $\frac{1}{4}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	9 - 9 $\frac{1}{4}$
Average rate on call loans (Stock exchange):				
New	2.00	2.02	2.00	9.03
Renewal	2.00	2.20	2.00	8.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) ...	2.11	1/2/2.09	1.48	4.59
U. S. Treasury bonds (3 long-term issues)	3.36	3.36	3.38	3.72

1/ Change if issue on which yield is computed.

2/ Maturities of 6-9 months.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES

(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Sept. 27, 1930	Sept. 20, 1930	Sept. 28, 1929
Bills discounted	170	+ 1	-765
Bills bought	200	- 7	- 61
United States securities	601	+ 6	+443
Other reserve bank credit	26	- 11	- 32
TOTAL RESERVE BANK CREDIT	997	- 11	-415
Monetary gold stock	4,505	- 1	+130
Treasury currency-adjusted	1,765	- 36	+ 29
Money in circulation	4,466	- 17	-316
Member bank reserve balances	2,385	- 29	+ 59
Nonmember deposits, etc.	25	- 3	- 2
Unexpended capital funds	392	+ 1	+ 3