

FEDERAL RESERVE BOARD

R&S MR - 37
September 9, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending--			
	Sept. 6, 1930	Aug. 30, 1930	Aug. 9, 1930	Sept. 7, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3	3	3	6 - 6 $\frac{1}{4}$
Bankers' acceptances (prime 90 days).....	1 7/8	1 7/8	1 7/8	5 1/8
Time loans (stock exchange 90 days).....	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	8 $\frac{3}{4}$ - 9
Average rate on call loans (Stock exchange):				
New.....	2.35	2.00	2.23	8.65
Renewal.....	2.25	2.00	2.20	9.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	1.47	1.48	1.55	4.59
U. S. Treasury bonds (3 long-term issues).....	3.38	3.38	3.37	3.69

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending--	
	Sept. 6, 1930	Aug. 30, 1930	Sept. 7, 1929
Bills discounted.....	234	+ 34	- 808
Bills bought.....	176	+ 14	- 6
United States securities.....	602	...	+ 453
Other reserve bank credit.....	36	+ 7	- 26
TOTAL RESERVE BANK CREDIT.....	1,048	+ 55	- 387
Monetary gold stock.....	4,504	+ 2	+ 142
Treasury currency--adjusted.....	1,777	- 13	- 1
Money in circulation.....	4,529	+ 43	- 312
Member bank reserve balances.....	2,389	+ 1	+ 65
Nonmember deposits, etc.....	26	...	+ 1
Unexpended capital funds.....	385