

FEDERAL RESERVE BOARD

R&S MR - 34  
August 19, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	Week ending --			
	Aug. 16, 1930	Aug. 9, 1930	July 19, 1930	Aug. 17, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months) .....	3	3	3 - 3 $\frac{1}{4}$	6 - 6 $\frac{1}{4}$
Bankers' acceptances (prime 90 days) .....	1 7/8	1 7/8	1 7/8	5.1/8
Time loans (stock exchange 90 days) .....	2 $\frac{1}{2}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{3}{4}$ - 3	8 $\frac{3}{4}$ - 9
Average rate on call loans (Stock exchange):				
New .....	2.49	2.23	2.09	7.13
Renewal .....	2.40	2.20	2.20	7.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	1.53	1.55	1.90	4.74
U. S. Treasury bonds (3 long-term issues) .....	3.37	3.37	3.38	3.73

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Aug. 16, 1930	Aug. 9, 1930	Aug. 17, 1929
Bills discounted .....	202	- 43	-847
Bills bought .....	159	+ 22	+ 37
United States securities .....	607	+ 18	+453
Other reserve bank credit .....	34	0	- 25
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>1,002</b>	<b>- 3</b>	<b>-382</b>
Monetary gold stock .....	4,492	- 5	+142
Treasury currency--adjusted .....	1,788	+ 4	+ 7
Money in circulation .....	4,470	+ 4	-307
Member bank reserve balances .....	2,396	- 6	+ 69
Nonmember deposits, etc. ....	29	- 1	0
Unexpended capital funds .....	387	- 1	+ 5