

FEDERAL RESERVE BOARD

R&S MR - 33
August 12, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending --			
	Aug. 9, 1930	Aug. 2, 1930	July 12, 1930	Aug. 10, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	3	3 - 3 $\frac{1}{4}$	3 - 3 $\frac{1}{2}$	6
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	5 1/8
Time loans (stock exchange 90 days)	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	8 $\frac{3}{4}$ - 9
Average rate on call loans (Stock exchange):				
New	2.23	2.00	2.48	9.11
Renewal	2.20	2.00	2.40	9.60
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.55	1.64	1.85	4.81
U. S. Treasury bonds (3 long-term issues)	3.37	3.37	3.36	3.74

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Aug. 9, 1930	Aug. 2, 1930	Aug. 10, 1929
Bills discounted	245	+ 32	-836
Bills bought	137	+ 3	+ 49
United States securities	589	+ 15	+431
Other reserve bank credit	34	+ 5	- 20
TOTAL RESERVE BANK CREDIT	1,005	+ 55	-376
Monetary gold stock	4,496	- 17	+151
Treasury currency--adjusted	1,784	0	+ 5
Money in circulation	4,465	+ 33	-304
Member bank reserve balances	2,402	+ 4	+ 73
Nonmember deposits, etc.	30	0	+ 2
Unexpended capital funds	388	+ 1	+ 9