FEDERAL RESERVE BOARD

R&S MR - 32
August 5, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending --			
	Aug. 2,1930	July 26,1930	July 5,1930	Aug. 3,1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	3 - 3¼	3 - 3¼	3¼ - 3½	6
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	5 1/8
Time loans (stock exchange 90 days)	2½ - 2¾	2½ - 3	2¾	8¾
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.54	10.26
Renewal	2.00	2.00	2.38	9.80
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.64	1.84	1.87	4.76
U. S. Treasury bonds (3 long-term issues)	3.37	3.37	3.36	3.72

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Aug. 2, 1930	July 26, 1930	Aug. 3, 1929
Bills discounted	213	+ 17	-857
Bills bought	134	- 17	+ 44
United States securities	574	0	+421
Other reserve bank credit	29	- 3	- 22
TOTAL RESERVE BANK CREDIT	950	- 3	-414
Monetary gold stock	4,513	- 15	+172
Treasury currency--adjusted	1,784	- 9	0
Money in circulation	4,432	- 4	-309
Member bank reserve balances	2,398	- 16	+ 53
Nonmember deposits, etc.	30	- 5	+ 1
Unexpended capital funds	387	- 2	+ 14

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis