

FEDERAL RESERVE BOARD

R&S MR - 30
July 29, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending --			
	July 26, 1930	July 19, 1930	June 28, 1930	July 27, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	3 - 3 $\frac{1}{4}$	3 - 3 $\frac{1}{4}$	3 $\frac{1}{4}$ - 3 $\frac{1}{2}$	6
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8 - 2	5 1/8
Time loans (stock exchange, 90 days)	2 $\frac{1}{2}$ - 3	2 $\frac{3}{4}$ - 3	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	8 - 8 $\frac{1}{4}$
Average rate on call loans (Stock exchange):				
New	2.00	2.09	2.02	8.18
Renewal	2.00	2.20	2.20	7.60
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.84	1.90	1.83	4.70
U. S. Treasury bonds (3 long-term issues)	3.37	3.38	3.37	3.71

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	July 26, 1930	July 19, 1930	July 27, 1929
Bills discounted	196	- 17	-850
Bills bought	151	- 15	+ 69
United States securities	574	- 7	+428
Other reserve bank credit	32	- 11	- 16
TOTAL RESERVE BANK CREDIT	953	- 50	-369
Monetary gold stock	4,528	- 10	+187
Treasury currency--adjusted	1,793	- 3	- 1
Money in circulation	4,436	- 34	-298
Member bank reserve balances	2,414	- 28	+ 95
Nonmember deposits, etc.	35	- 1	+ 7
Unexpended capital funds	389	0	+ 13