

FEDERAL RESERVE BOARD

R&S MR - 26  
July 1, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	Week ending --			
	June 28, 1930	June 21, 1930	May 31, 1930	June 29, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	$3\frac{1}{4} - 3\frac{1}{2}$	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{1}{2} - 3\frac{3}{4}$	6
Bankers' acceptances (prime, 90 days) .....	<del><math>3\frac{1}{2} - 3\frac{3}{4}</math></del> $1\frac{7}{8} - 2$	$2\frac{1}{8}$	$2\frac{3}{8}$	$5\frac{1}{2}$
Time loans (stock exchange, 90 days) .....	$2\frac{1}{2} - 2\frac{3}{4}$	$2\frac{3}{4} - 3$	$3\frac{1}{2}$	$7\frac{3}{4} - 8$
Average rate on call loans (stock exchange):				
New .....	2.02	2.56	3.00	9.79
Renewal .....	2.20	2.50	3.00	9.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) ...	1.83	1.98*	2.04	4.70
U. S. Treasury bonds (3 long-term issues) .....	3.37	3.37	3.40	3.69

\*Change of issues on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	June 28, 1930	June 21, 1930	June 29, 1929
Bills discounted .....	257	+ 13	-747
Bills bought .....	110	- 17	+ 24
United States securities .....	578	- 18	+400
Other reserve bank credit .....	31	- 11	- 20
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>976</b>	<b>- 33</b>	<b>-343</b>
Monetary gold stock .....	4,533	+ 4	+212
Treasury currency--adjusted .....	1,764	- 10	+ 2
Money in circulation .....	4,468	- 13	-214
Member bank reserve balances .....	2,381	- 28	+ 67
Nonmember deposits, etc. ....	28	+ 1	0
Unexpended capital funds .....	396	+ 1	+ 18