

FEDERAL RESERVE BOARD

R&S MR - 25  
June 24, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	Week ending--			
	June 21, 1930	June 14, 1930	May 24, 1930	June 22, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{3}{4}$	6
Bankers' acceptances (prime, 90 days) .....	2 1/8	2 1/8	2 3/8	5½
Time loans (stock exchange, 90 days) .....	$2\frac{3}{4} - 3$	$3 - 3\frac{1}{4}$	$3\frac{1}{4} - 3\frac{1}{2}$	8
Average rate on call loans (stock exchange):				
New .....	2.56	2.81	3.00	7.00
Renewal .....	2.50	2.90	3.00	7.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) ...	1.98*	1.78	2.20	4.59*
U. S. Treasury bonds (3 long-term issues) .....	3.37	3.37	3.41	3.70

\*Change of issues on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	June 21, 1930	June 14, 1930	June 22, 1929
Bills discounted .....	244	+ 13	-697
Bills bought .....	127	- 21	+ 36
United States securities .....	596	+ 29	+408
Other reserve bank credit .....	43	+ 5	- 31
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>1,010</b>	<b>+ 26</b>	<b>-284</b>
Monetary gold stock .....	4,529	+ 3	+216
Treasury currency--adjusted .....	1,774	- 8	- 4
Money in circulation .....	4,482	- 8	-187
Member bank reserve balances .....	2,408	+ 26	+100
Nonmember deposits, etc. ....	27	+ 1	- 4
Unexpended capital funds .....	396	+ 2	+ 19