

FEDERAL RESERVE BOARD

R&S MR - 24
June 17, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	Week ending--			
	June 14, 1930	June 7, 1930	May 17, 1930	June 15, 1929
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime, 90 days)	2 1/8	2 1/8-2 3/8	2 1/2	5 1/2
Time loans (stock exchange, 90 days)	3 - 3 1/4	3 1/2	3 1/2 - 3 3/4	8 1/4
Average rate on call loans (stock exchange):				
New	2.81	3.00	3.00	7.56
Renewal	2.90	3.00	3.00	7.60
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) ..	1.78	1.97	2.45	4.96
U. S. Treasury bonds (3 long-term issues)	3.37	3.39	3.41	3.72

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES

(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	June 14, 1930	June 7, 1930	June 15, 1929
Bills discounted	231	- 31	-714
Bills bought	149	- 37	+ 39
United States securities	567	+ 27	+369
Other reserve bank credit	37	+ 4	- 23
TOTAL RESERVE BANK CREDIT	984	- 37	-329
Monetary gold stock	4,526	+ 4	+219
Treasury currency--adjusted	1,782	+ 1	- 10
Money in circulation	4,489	- 19	-186
Member bank reserve balances	2,382	- 11	+ 51
Nonmember deposits, etc.	26	- 1	- 4
Unexpended capital funds	395	- 1	+ 19