

FEDERAL RESERVE BOARD

R&S MR - 21
May 26, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending May 24, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4}$	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime 90 days)	2 $\frac{3}{8}$	$2\frac{1}{2}$	3	$5\frac{1}{2}$
Time loans (stock exchange, 90 days)	$3\frac{1}{4} - 3\frac{1}{2}$	$3\frac{1}{2} - 3\frac{3}{4}$	4 - $4\frac{1}{4}$	9
Average rate on call loans (Stock exchange):				
New	3.00	3.00	3.56	6.48
Renewal	3.00	3.00	4.00	6.60
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.20	2.45	3.06	5.26
U. S. Treasury bonds (3 long-term issues)	3.41	3.41	3.46	3.72