

F E D E R A L R E S E R V E B O A R D

R&S MR - 20
May 19, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending May 17, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime 90 days)	$2\frac{1}{2}$	$2\frac{1}{2} - 2\frac{5}{8}$	$2\frac{7}{8} - 3$	$5\frac{1}{2}$
Time loans (stock exchange, 90 days)	$3\frac{1}{2} - 3\frac{3}{4}$	$3\frac{3}{4}$	$4\frac{1}{4}$	$8\frac{3}{4} - 9$
Average rate on call loans (Stock exchange):				
New	3.00	3.02	3.83	9.40
Renewal	3.00	3.20	4.00	9.20
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.45	2.68	3.06	5.11
U. S. Treasury bonds (3 long-term issues)	3.41	3.42	3.48	3.65