

FEDERAL RESERVE BOARD

R&S MR - 19
May 12, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending May 10, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime 90 days)	$2\frac{1}{2} - 2\frac{5}{8}$	$2\frac{5}{8} - 3$	$2\frac{7}{8}$	$5\frac{1}{2}$
Time loans (stock exchange, 90 days)	$3\frac{3}{4}$	$3\frac{3}{4} - 4$	$4\frac{1}{4}$	$8\frac{1}{2} - 9$
Average rate on call loans (Stock exchange):				
New	3.02	3.80	3.67	11.83
Renewal	3.20	3.90	4.00	12.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.68	2.97	2.97	4.99
U. S. Treasury bonds (3 long-term issues)	3.42	3.44	3.46	3.64