

FEDERAL RESERVE BOARD

R&S MR - 18  
May 6, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending May 3, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime 90 days) .....	$2\frac{5}{8} - 3$	3	$2\frac{7}{8}$	$5\frac{3}{8}$
Time loans (stock exchange, 90 days) .....	$3\frac{3}{4} - 4$	$4 - 4\frac{1}{4}$	4	$8\frac{1}{2}$
Average rate on call loans (Stock exchange):				
New .....	3.80	3.56	4.00	11.33
Renewal .....	3.90	4.00	4.00	11.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	2.97	3.06	2.90	4.95
U. S. Treasury bonds (3 long-term issues) .....	3.44	3.46	3.45	3.62