

FEDERAL RESERVE BOARD

R&S MR - 17  
April 28, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Apr. 26, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	6
Bankers' acceptances (prime 90 days) .....	3	2 $\frac{7}{8}$ - 3	$2\frac{1}{2} - 2\frac{3}{4}$	5 $\frac{3}{8}$
Time loans (stock exchange, 90 days) .....	4 - $4\frac{1}{4}$	$4\frac{1}{2}$	4	$8\frac{1}{4} - 8\frac{1}{2}$
Average rate on call loans (Stock exchange):				
New .....	3.56	3.83	3.78	9.95
Renewal .....	4.00	4.00	3.80	8.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	3.06	3.06	2.83	4.84
U. S. Treasury bonds (3 long-term issues) .....	3.46	3.48	3.40	3.62