

FEDERAL RESERVE BOARD

R&S MR - 15
April 14, 1930

MONEY RATES---OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Apr.12,1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$4\frac{1}{2}$	6
Bankers' acceptances (prime 90 days)	$2\frac{7}{8}$	$2\frac{7}{8}$	$3\frac{1}{8} - 3\frac{3}{8}$	$5\frac{1}{2}$
Time loans (stock exchange, 90 days)	$4\frac{1}{2}$	4	$4 - 4\frac{1}{2}$	9
Average rate on call loans (Stock exchange):				
New	3.67	4.00	3.56	8.48
Renewal	4.00	4.00	3.90	8.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.97	2.90	3.06*	4.68
U. S. Treasury bonds (3 long-term issues)	3.46	3.45	3.38	3.70

*Change of issue on which yield is computed