

FEDERAL RESERVE BOARD

R&S MR - 14
April 7, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Apr. 5, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4} - 4$	$3\frac{3}{4} - 4$	$4\frac{1}{2} - 4\frac{3}{4}$	$5\frac{3}{4} - 6$
Bankers' acceptances (prime 90 days)	2 7/8	$2\frac{1}{2} - 2\frac{3}{4}$	$3\frac{3}{8} - 3\frac{3}{4}$	$5\frac{1}{2}$
Time loans (stock exchange, 90 days)	4	4	$4\frac{1}{4} - 4\frac{3}{4}$	9
Average rate on call loans (Stock exchange):				
New	4.00	3.78	3.84	10.12
Renewal	4.00	3.80	4.00	10.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.90	2.83	3.01	4.82
U. S. Treasury bonds (3 long-term issues)	3.45	3.40	3.44	3.75