

FEDERAL RESERVE BOARD

R&S MR - 13
March 31, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Mar. 29, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{3}{4} - 4$	4	$4\frac{1}{2} - 4\frac{3}{4}$	$5\frac{3}{4} - 6$
Bankers' acceptances (prime 90 days)	$2\frac{1}{2} - 2\frac{3}{4}$	$2\frac{1}{2} - 3\frac{1}{8}$	$3\frac{3}{4}$	$5\frac{1}{2} - 5\frac{5}{8}$
Time loans (stock exchange, 90 days)	4	$3\frac{3}{4} - 4$	$4\frac{1}{2} - 4\frac{3}{4}$	8
Average rate on call loans (Stock exchange):				
New	3.78	2.97	4.28	14.40
Renewal	3.80	3.00	4.40	12.75
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.83	2.94	3.06	4.88
U. S. Treasury bonds (3 long-term issues)	3.40	3.37	3.49	3.78