

FEDERAL RESERVE BOARD

R&S MR - 12
March 24, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Mar. 22, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	4	$4\frac{1}{2}$	$4\frac{1}{2} - 4\frac{3}{4}$	$5\frac{3}{4} - 6$
Bankers' acceptances (prime 90 days)	$2\frac{1}{2} - 3\frac{1}{8}$	$3\frac{1}{8} - 3\frac{3}{8}$	$3\frac{3}{4}$	$5\frac{1}{4} - 5\frac{1}{2}$
Time loans (stock exchange, 90 days)	$3\frac{3}{4} - 4$	$4 - 4\frac{1}{2}$	$4\frac{3}{4}$	8
Average rate on call loans (Stock exchange):				
New	2.97	3.56	4.40	8.97
Renewal	3.00	3.90	4.40	8.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	2.94	3.06*	3.35	4.80
U. S. Treasury bonds (3 long-term issues)	3.37	3.38	3.50	3.77

*Change of issue on which yield is computed.