

FEDERAL RESERVE BOARD

R&S MR  
March 17, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Mar. 15, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	4½	4½ - 4¾	4½ - 4¾	5¾
Bankers' acceptances (prime 90 days).....	3 1/8-3 3/8	3 3/8 - 3¾	3¾	5¼
Time loans (stock exchange, 90 days).....	4 - 4½	4½ - 4¾	4 5/8 - 4¾	7¼ - 8
Average rate on call loans (Stock exchange):				
New.....	3.56	4.84	4.19	7.32
Renewal.....	3.90	4.00	4.00	7.40
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	3.06*	3.01r	3.48	4.70*
U. S. Treasury bonds (3 long-term issues).....	3.38	3.44	3.49	3.80

\*Change of issue on which yield is computed.  
r-Revised.