

FEDERAL RESERVE BOARD

R&S MR  
February 24, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Feb. 22, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	$4\frac{1}{2} - 4\frac{3}{4}$	$4\frac{1}{2} - 4\frac{3}{4}$	$4\frac{3}{4} - 5$	$5\frac{1}{2} - 5\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	$3\frac{3}{4}$	$3\frac{3}{4}$	4	$5\frac{1}{4}$
Time loans (stock exchange, 90 days).....	$4\frac{3}{4}$	$4\frac{5}{8} - 4\frac{3}{4}$	$4\frac{3}{4}$	$7\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New.....	4.40	4.19	4.06	6.61
Renewal.....	4.40	4.00	4.50	7.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	3.35	3.48	3.55	4.33
U. S. Treasury bonds (3 long-term issues).....	3.50	3.49	3.53	3.71