

FEDERAL RESERVE BOARD

R&S MR  
January 27, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Jan. 25, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	$4\frac{3}{4} - 5$	$4\frac{3}{4} - 5$	5	$5\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	4	4	4	5
Time loans (stock exchange, 90 days).....	$4\frac{3}{4}$	$4\frac{5}{8} - 4\frac{3}{4}$	$4\frac{3}{4} - 5$	$7\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New.....	4.06	4.24	4.66	6.00
Renewal.....	4.50	4.50	5.50	6.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	3.55	3.40	3.04	4.83
U. S. Treasury bonds (3 long-term issues).....	3.53	3.51	3.49	3.61