

FEDERAL RESERVE BOARD

R&S MR
January 20, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Jan. 18, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	$4\frac{3}{4} - 5$	5	5	$5\frac{1}{4} - 5\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	4	3 $\frac{7}{8}$	3 $\frac{7}{8}$	$4\frac{3}{4}$
Time loans (stock exchange, 90 days).....	$4\frac{5}{8} - 4\frac{3}{4}$	$4\frac{3}{4}$	$4\frac{3}{4} - 5$	$7\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New.....	4.24	4.25	4.56	7.27
Renewal.....	4.50	4.60	4.50	7.20
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	3.40	3.18	$\frac{1}{2}$ 2.96	4.62
U. S. Treasury bonds (3 long-term issues).....	3.51	3.48	3.47	3.61

1/ Change of issue on which yield is computed.