

FEDERAL RESERVE BOARD

R&S MR  
January 13, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Jan. 11, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	5	5	5	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	3 7/8	3 7/8 - 4	3 7/8	4 $\frac{3}{4}$
Time loans (stock exchange, 90 days).....	4 $\frac{3}{4}$	4 $\frac{3}{4}$ - 5	4 $\frac{3}{4}$ - 5	7 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New.....	4.25	5.86	4.50	6.61
Renewal.....	4.60	6.00	4.50	6.60
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	3.18	2.97	3.12	4.54
U. S. Treasury bonds (3 long-term issues).....	3.48	3.49	3.45	3.57