

# FEDERAL RESERVE BOARD

R&S MR  
January 6, 1930

## MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Jan. 4, 1930	Week ago	Month ago	Year ago
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	5	5	5 - 5 $\frac{1}{4}$	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	3 7/8 - 4	4	3 $\frac{3}{4}$ - 3 7/8	4 1/2
Time loans (stock exchange, 90 days).....	4 $\frac{3}{4}$ - 5	4 $\frac{3}{4}$ - 5	4 $\frac{1}{2}$ - 4 $\frac{3}{4}$	7 $\frac{1}{2}$ - 7 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New.....	5.86	5.66	4.50	9.37
Renewal.....	6.00	5.50	4.50	10.50
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months).....	2.97	3.04	3.03	4.46
U. S. Treasury bonds (3 long-term issues).....	3.49	3.49	3.42	3.55