

FEDERAL RESERVE BOARD

December 17, 1929

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	: Week ending : : Dec. 14, 1929:	Week ago : :	Month ago : :	Year ago : :
<b>Prevailing rate on:</b>				
Commercial paper (prime, 4 to 6 months)	5	5 - 5 $\frac{1}{4}$	5 $\frac{3}{4}$ - 6	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$
Bankers' acceptances (prime, 90 days)	3 $\frac{7}{8}$	3 $\frac{3}{4}$ - 3 $\frac{7}{8}$	4 $\frac{1}{8}$ - 4 $\frac{5}{8}$	4 $\frac{1}{2}$
Time loans (stock ex- change, 90 days)	4 $\frac{3}{4}$ - 5	4 $\frac{1}{2}$ - 4 $\frac{3}{4}$	5 $\frac{1}{2}$ - 6	7 $\frac{3}{4}$
<b>Average rate on call loans</b>				
(Stock exchange)				
New	4.50	4.50	5.90	7.25
Renewal	4.50	4.50	5.90	8.00
<b>Average yield on:</b>				
U. S. Treasury notes and certificates ( 4 to 6 months)	3.12	3.03	3.41	4.20
U. S. Treasury bonds (3 long-term issues)	3.45	3.42	3.46	3.53