F E D E R A L R E S E R V E B O A R D

December 11, 1929

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Dec. ~~7~~ 14, 1929	Week ago	Month ago	Year ago
Prevailing rate on--				
Commercial paper (prime, 4 to 6 months)	5 ~~5 - 5¼~~	5 - 5 1/4 ~~5¼ - 5½~~	5¾ - 6	5¼ - 5½
Bankers' acceptances (prime, 90 days)	3 7/8 ~~3¾ - 3 7/8~~	3¾ - 3 7/8	4 1/8 - 4 5/8 ~~4 5/8~~	4⅛
Time loans (stock exchange, 90 days)	4 3/4 - 5 ~~4⅛ - 4¾~~	4 1/2 - 4 3/4 ~~4¾ - 5~~	5 1/2 - 6 ~~6~~	7 3/4 ~~7 - 7¼~~
Average rate on call loans (Stock exchange)--				
New	4.50	4.50	5.90 ~~6.00~~	7.25 ~~9.87~~
Renewal	4.50	4.50	~~6.00~~ 5.90	8.~~80~~ 00
Average yield on--				
U. S. Treasury notes and certificates (4-6 months)	3.~~03~~ 12	3.~~39~~ 03	3.~~68~~ 41	4.~~09~~ 20
U. S. Treasury bonds (3 long-term issues)	3.~~42~~ 45	3.~~43~~ 2	3.~~43~~ 6	3.~~51~~ 3

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