F E D E R A L R E S E R V E B O A R D

December 2, 1929

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	Week ending Nov. 30, 1929	Week ago	Month ago	Year ago
Prevailing rate on--				
Commercial paper (prime, 4 to 6 months)	5 1/4-5 1/2	5 1/2-5 3/4	6 - 6 1/4	5 1/4-5 1/2
Bankers' acceptances (prime, 90 days)	3 3/4-3 7/8	3 3/4-3 7/8	4 5/8	4 1/2
Time loans (Stock exchange, 90 days)	4 3/4 - 5	5 - 5 1/2	6	7
Average rate on call loans (Stock exchange)--				
New	4.50	4.86	5.94	8.39
Renewal	4.50	5.00	5.80	7.38
Average yield on--				
U. S. Treasury notes and certificates (4 to 6 months)	3.39	3.30	3.92	4.24
U. S. Treasury bonds (3 long-term issues)	3.43	3.43	3.54	3.50

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