

FEDERAL RESERVE BOARD

H&S MR - 1
September 3, 1929

MONEY MATERS--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	: Week ending : : Aug. 31, 1929 :	Week : ago :	Month : ago :	Year : ago :
Prevailing rate on--				
Commercial paper (prime, 4 to 6 months)	6-6 1/4	6-6 1/4	6	5 1/2
Bankers' acceptances (prime, 90 days)	5 1/8	5 1/8	5 1/8	4 5/8
Time loans (Stock exchange, 90 days)	8 3/4-9	8 3/4-9	8-8 1/4	6 1/2
Average rate on call loans (Stock exchange)--				
New	8.54	6.76	8.18	7.45
Renewal	8.20	7.00	7.60	7.40
Average yield on--				
U. S. Treasury notes and certificates (4 to 6 months)	4.54	4.69	4.70	4.23
U. S. Treasury bonds (3 long-term issues)	3.70	3.71	3.71	3.53