FEDERAL RESERVE BOARD

F&S HK - 1
September 3, 1929

MONEY RATES—OPEN-MARKET RATES IN NEW YORK CITY

<table>
<thead>
<tr>
<th>Open-market rates</th>
<th>Week ending</th>
<th>Week ago</th>
<th>Month ago</th>
<th>Year ago</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prevailing rate on--</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial paper (prime, 4 to 6 months)</td>
<td>6-6 1/4</td>
<td>6-6 1/4</td>
<td>6</td>
<td>5 1/2</td>
</tr>
<tr>
<td>Bankers' acceptances (prime, 90 days)</td>
<td>5 1/8</td>
<td>5 1/8</td>
<td>5 1/8</td>
<td>4 5/8</td>
</tr>
<tr>
<td>Time loans (Stock exchange, 90 days)</td>
<td>8 3/4-9</td>
<td>8 3/4-9</td>
<td>8-8 1/4</td>
<td>6 1/2</td>
</tr>
<tr>
<td>Average rate on call loans (Stock exchange) --</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New</td>
<td>8.54</td>
<td>6.76</td>
<td>8.18</td>
<td>7.45</td>
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<tr>
<td>Renewal</td>
<td>8.20</td>
<td>7.00</td>
<td>7.90</td>
<td>7.40</td>
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<tr>
<td>Average yield on--</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U. S. Treasury notes and certificates (4 to 6 months)</td>
<td>4.54</td>
<td>4.69</td>
<td>4.70</td>
<td>4.23</td>
</tr>
<tr>
<td>U. S. Treasury bonds (3 long-term issues)</td>
<td>3.70</td>
<td>3.71</td>
<td>3.71</td>
<td>3.53</td>
</tr>
</tbody>
</table>