

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, December 16, 1960

G.12.3

December 16, 1960

BUSINESS INDEXES

1957 average = 100	Seasonally adjusted				Unadjusted			
	1960		1959		1960		1959	
	pNov.	Oct.	Sept.	Nov.	pNov.	Oct.	Sept.	Nov.
Industrial production, total	105	107	107	103	106	109	108	104
Industry groupings:								
Manufacturing	105	106	107	102	106	110	108	104
Durable	99	101	102	96	101	104	102	97
Nondurable	112	113	113	111	113	118	117	113
Mining	96	96	96	96	95	97	98	96
Utilities	127	126	127	118	--	--	--	--
Market groupings:								
Final products	110	110	110	106	110	114	112	106
Consumer goods	113	114	114	109	114	120	117	109
Equipment, incl. defense	103	103	103	101	102	101	102	100
Materials	101	103	104	100	103	105	105	102
Freight carloadings	84	87	82	90	85	94	88	92
Construction contracts*, total	--	--	--	--	--	124	116	89
Residential	--	--	--	--	--	128	118	101
All other	--	--	--	--	--	121	116	80
1947-49 average = 100								
Industrial production, total	159	162	162	156	161	166	164	157
Manufacturing	157	160	161	154	159	165	162	156
Durable	161	165	166	156	164	168	165	158
Nondurable	158	159	159	157	160	166	164	159
Mining	126	126	127	126	125	128	129	126
Utilities	295	295	295	274	--	--	--	--
Employment and payrolls:								
Nonagricultural, total	120.5	120.7	121.2	119.5	121.7	122.0	122.3	120.7
Manufacturing (prod. workers):								
Employment, total	96.8	97.4	98.4	98.4	97.6	98.8	100.2	97.2
Durable goods	101.5	102.3	103.9	103.0	102.2	102.9	104.1	103.7
Nondurable goods	91.3	91.6	92.0	93.0	92.2	94.1	95.7	94.0
Payrolls*	--	--	--	--	167.3	170.0	172.5	166.8
Department store sales*	e144	p150	144	146	e174	p153	145	176
Department store stocks*	n.a.	p167	168	160	n.a.	p186	176	182

*Value data

p--Preliminary

e--Estimated

n.a.--Not available

INDUSTRIAL PRODUCTION

1957 = 100

SEASONALLY ADJUSTED

MARKET GROUPINGS	1957 PRO- DUC- TION	1958									
		NOV.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.
TOTAL INDEX.....	100.00	102.6	109.1	108.8	105.8	109.4	109.5	108.4	106.8	106.5	104.8
FINAL PRODUCE TOTAL.....	46.75	116.3	116.9	118.8	112.3	117.2	117.0	111.1	110.3	110.4	109.5
CONSUMER GOODS.....	31.13	108.9	113.2	115.1	116.5	116.6	115.9	115.1	113.9	114.3	112.5
EQUIPMENT, INCLUDING DEFENSE.....	15.6	101.1	103.5	102.3	104.1	103.2	104.4	103.1	103.0	102.7	103.0
MATERIALS.....	5.15	102.4	106.2	107.5	107.2	106.4	106.2	105.1	103.7	102.7	101.5
CONSUMER GOODS											
AUTOMOTIVE PRODUCTS.....	3.15	121.5	114.7	117.7	120.5	121.2	113.7	115.4	116.4	121.0	111
AUTOS.....	1.03	147.8	112.5	115.9	121.5	123.0	108.2	114.0	118.7	122.8	109
AUTO PARTS AND ACCESSORIES.....	2.12	110.5	116.3	119.1	119.0	118.4	117.2	117.6	113.0	118.1	
HOME GOODS AND APPAREL.....	7.85	119.7	116.3	116.9	121.2	120.5	119.3	116.7	112.0	112.0	110
HOME GOODS.....	5.4	127.6	114.3	117.2	120.8	120.4	117.0	114.3	112.1	109.7	
APPLIANCES, TVS AND RADIOS.....	1.75	126.4	117.1	115.2	119.6	117.5	112.6	107.9	105.3	102.1	
FURNITURE AND HOME MAINTENANCE.....	1.49	137.5	114.3	115.6	120.0	120.8	118.9	115.1	110.1	110.0	
FURNITURE AND HOUSEHOLD GOODS.....	1.19	137.9	108.5	108.4	114.4	108.9	96.5	88.9	93.1	81.9	79
MAJOR HOME GOODS.....	1.47	120.1	114.7	117.7	121.4	120.1	118.2	119.4	119.3	114.9	
APPAREL, INCLUDING KNIT GOODS AND SHOES.....	2.46	114.7	116.7	115.0	120.0	120.7	121.2	117.9	114.3	114.7	
CONSUMER STAPLES.....	10.47	119.9	111.5	117.7	113.2	113.9	114.6	114.2	114.2	114.3	114
FOODS.....	6.11	116.9	107.6	108.2	109.3	109.5	109.8	104.7	109.7	109.0	
BEVERAGES AND TOBACCO.....	1.17	117.4	108.2	108.5	112.0	111.8	110.8	110.6	111.5		
DRUGS, COSMETICS AND TOILETRIES.....	2.79	114.0	115.2	116.0	119.5	121.6	121.5	120.1	118.5	120.3	
NEWSPAPERS, MAGAZINES AND BOOKS.....	1.49	116.7	110.4	112.2	113.2	112.9	115.5	114.6	115.5	116.1	
CONSUMER FUEL AND LIGHTING.....	1.87	116.1	119.4	120.1	118.2	120.2	121.1	122.6	122.5		
FUEL, OIL AND GASOLINE.....	1.17	114.7	118.1	118.8	119.0	117.0	108.9	107.9	105.6	105.4	
RESIDENTIAL UTILITIES.....	1.47	122.1	126.5	126.7	125.1	121.1	129.4	130.2	131.4		
ELECTRICITY.....	1.57	114.8	126.9	125.8	125.7	126.4	129.7	130.6	131.6		
EQUIPMENT											
BUSINESS EQUIPMENT.....	11.17	107.4	105.1	103.8	105.8	105.3	106.3	105.1	104.8	104.4	105
INDUSTRIAL EQUIPMENT.....	7.19	111.8	109.2	104.3	103.6	102.7	103.1	102.6	100.4	98.7	
COMMERCIAL EQUIPMENT.....	1.95	111.9	115.0	114.8	117.4	119.7	120.9	120.5	120.4	120.9	
FREIGHT AND PASSENGER EQUIPMENT.....	1.83	99.9	101.9	100.7	104.5	99.4	101.4	95.3	101.3	103.4	
FARM EQUIPMENT.....	1.12	116.0	122.5	119.2	119.4	118.7	117.5	113.3	112.6	111.6	
MATERIALS											
DURABLE GOOD MATERIALS.....	17.81	94.2	104.9	105.2	114.8	101.9	101.1	99.6	98.7	97.3	95
CONSUMER DURABLE MATERIALS.....	14.67	76.1	115.3	109.5	115.2	115.1	109.7	106.3	111.7	111.4	
EQUIPMENT.....	6.21	112.8	106.1	105.6	111.7	97.5	101.6	100.7	97.2	98.1	
CONSTRUCTION MATERIALS.....	14.57	111.4	114.8	114.2	111.1	109.5	111.4	109.0	106.3	105.5	
METAL MATERIALS.....	6.28	119.4	106.1	102.1	97.7	85.4	86.2	83.7	81.0	78.8	
NONDURABLE MATERIALS.....	7.99	115.1	109.6	111.1	111.1	111.4	111.0	109.1	108.6	108	
TEXTILE PRODUCTS.....	6.07	119.7	115.9	119.4	111.1	111.2	112.6	111.4	109.8	110.0	
COTTON AND WOOL.....	1.89	117.4	109.2	108.1	106.7	106.1	114.5	110.6	108.4	107.3	
GENERAL NONTEXTILE PRODUCTS.....	1.99	116.0	109.7	110.1	110.7	110.7	112.5	111.8	112.5	111.4	
NONDURABLE MATERIALS - OTHER.....	7.74	116.7	109.0	109.1	109.0	109.3	109.3	107.7	116.9	116.4	
BUSINESS DURABLE MATERIALS.....	1.18	111.4	110.0	111.1	111.9	107.6	101.6	103.5	102.5	101.4	102
GENERAL BUSINESS DURABLE MATERIALS.....	0.80	113.1	98.1	96.9	98.6	96.2	96.9	97.5	96.2	95.2	96
NONRESIDENTIAL CONSTRUCTION.....	1.17	113.7	111.8	110.3	113.5	107.7	120.4	122.1	122.5		
ELECTRICITY.....	0.67	114.9	111.1	111.9	114.1	111.1	120.9	121.2	123.7		
INDUSTRIAL AND COMMERCIAL.....	1.10	116.4	110.3	114.5	114.4	117.3	116.5	118.3	116.9		
COMMERCIAL AND OTHER.....	0.21	111.7	123.8	126.1	117.1	126.4	126.5	129.5	131.7		
DEFERRED GROUPS											
CONSUMER GOODS											
AUTOMOTIVE AND HOME GOODS.....	7.15	99.8	114.0	117.2	116.7	120.8	115.6	114.8	114.6	114.6	110
APPLIANCES, TVS AND RADIOS.....	1.17	111.9	113.0	114.4	115.1	115.4	116.1	115.7	113.9	114.2	114

Notes: Figures for all items are in the market and are seasonally adjusted. Figures for the total index are not seasonally adjusted.

INDUSTRIAL PRODUCTION

1957=100

WITHOUT SEASONAL ADJUSTMENT

MARKET GROUPING	ANNUAL AVERAGE		1957									
	1956	1957	NOV.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.
TOTAL INDEX.....	104.9	103.7	110.6	109.8	109.4	109.4	103.3	106.8	108.1	109.4	106.1	
FINAL PRODUCTS, TOTAL.....	106.5	106.2	111.5	111.2	111.3	112.2	107.2	110.5	112.0	113.9	110.0	
CONSUMER GOODS.....	110.0	109.4	114.4	114.7	114.7	116.2	109.9	115.4	116.9	120.3	114.0	
EQUIPMENT, INCLUDING DEFENSE.....	99.5	99.8	105.5	104.1	104.6	104.1	101.9	100.9	102.2	101.4	101.5	
MATERIALS.....	102.5	101.5	109.8	110.6	107.7	107.0	99.8	104.5	104.6	105.2	102.5	
CONSUMER GOODS												
AUTOMOTIVE PRODUCTS.....	102.0	82.5	124.2	123.1	123.8	124.6	102.8	82.5	98.2	128.8	119	
AUTOS.....	76.0	55.0	129.4	128.2	126.4	126.7	94.0	85.4	84.3	131.9	113	
AUTO PARTS AND ACCESSORIES.....	104.0	94.8	116.2	118.0	119.7	121.4	115.3	119.7	119.6	121.1		
HOME GOODS AND APPAREL.....	107.7	98.3	121.6	121.6	121.3	119.4	117.1	107.1	104.6	114.8	118.5	111
HOME GOODS.....	107.0	98.0	120.4	120.1	118.2	117.0	117.7	107.4	110.0	118.1	117.7	
APPLIANCES, TV, AND RADIOS.....	114.9	98.0	118.7	126.5	120.2	114.9	115.4	94.6	95.8	111.9	104.0	
APPLIANCES.....	118.7	98.5	116.4	138.5	121.1	121.6	116.0	97.0	98.3	109.9	105.5	
TV AND HOME RADIOS.....	105.0	95.0	124.5	95.9	92.0	94.7	94.7	82.7	86.2	117.0	113.8	100
FURNITURE AND HOUSEHOLD GOODS.....	107.0	98.0	122.5	116.3	119.0	115.6	117.4	112.4	110.5	121.7	121.1	
MISCELLANEOUS.....	117.0	97.0	122.8	115.6	114.8	117.4	119.2	119.7	122.4	125.2	125.2	
APPAREL, INCLUDING KNIT GOODS AND HOSIERY.....	104.0	104.0	118.4	122.9	124.0	121.5	117.0	114.6	117.0	111.0	119.6	
CONSUMER STAPLES.....	107.0	107.0	117.3	108.8	109.7	117.6	114.1	111.8	119.2	121.4	119.6	115
PROCESSED FOODS.....	107.0	107.0	110.6	100.1	101.7	104.8	107.7	104.8	117.6	124.1	122.4	
BEVERAGES AND TOBACCO.....	107.0	107.0	117.1	116.5	112.3	117.6	124.5	113.7	120.6	113.8		
DRUGS, SOAPS, AND COSMETICS.....	111.0	111.0	115.6	116.6	117.1	119.4	121.4	114.1	121.0	121.1	121.7	
NEW PAPER, MAGAZINES, AND BOOKS.....	107.0	107.0	108.7	111.5	112.2	112.1	111.0	110.4	114.7	117.4	119.8	
CONSUMER FUEL AND UTILITIES.....	107.0	107.0	112.3	122.6	118.2	117.8	114.9	114.4	121.9	121.7		
ELECTRICITY AND GASOLINE.....	107.0	107.0	104.2	102.9	102.4	102.7	105.1	105.2	104.9	105.4	104.1	
ELECTRICITY.....	107.0	107.0	114.9	115.9	124.7	114.8	115.7	120.1	127.6	131.7		
EQUIPMENT												
MACHINE EQUIPMENT.....	97.0	97.0	100.9	107.1	105.6	106.5	106.6	103.7	102.6	104.1	103.0	103
INDUSTRIAL EQUIPMENT.....	97.0	97.0	100.4	104.3	102.8	103.7	104.1	101.9	101.8	102.1	99.1	
COMMERCIAL EQUIPMENT.....	104.0	104.0	112.6	116.1	114.5	114.7	118.9	117.2	119.3	121.4	121.0	
TRANSPORT AND COMMUNICATIONS EQUIPMENT.....	97.0	97.0	98.4	107.1	106.6	107.9	105.0	107.7	91.9	96.1	95.1	
FARM EQUIPMENT.....	97.0	97.0	93.9	104.5	100.1	98.4	90.5	74.3	75.7	78.1	94.0	
MATERIALS												
DURABLE GOODS MATERIALS.....	102.0	85.0	108.3	105.9	105.3	103.5	95.9	97.2	99.5	99.3	96	
NON-DURABLE MATERIALS.....	102.0	76.0	120.6	118.7	109.6	108.5	96.0	90.7	107.9	108.0		
EQUIPMENT.....	102.0	95.0	102.2	108.4	104.4	103.4	98.2	96.8	96.8	97.2	97.1	
CONSTRUCTION.....	102.0	95.0	102.4	102.2	108.1	107.7	114.4	119.3	117.3	111.6	102.7	
METAL MATERIALS.....	102.0	75.0	104.0	104.5	103.8	98.2	92.9	77.1	81.3	80.2	91.7	
NON-FERROUS MATERIALS.....	102.0	75.0	109.3	111.5	111.5	111.5	110.8	104.7	110.4	110.4	111.4	115
FERROUS.....	102.0	75.0	112.0	111.9	112.6	111.6	112.4	107.0	111.7	113.7	115.8	
LUMBER.....	102.0	102.0	113.1	126.7	110.8	110.9	114.0	106.3	110.3	115.4	114.8	
GENERAL BUSINESS SUPPLIES.....	102.0	98.0	113.3	112.0	114.4	114.8	110.7	101.5	107.9	112.2	116.7	
NON-FERROUS MATERIALS.....	102.0	77.0	119.6	122.5	122.5	122.2	110.4	111.5	118.3	114.7	119.3	
FERTILIZERS AND PESTICIDES.....	102.0	75.0	101.0	104.6	102.5	101.7	101.1	98.6	101.6	101.7	101.7	111
MINERAL PRODUCTS.....	102.0	75.0	97.4	99.1	97.3	98.2	94.2	90.1	95.1	94.4	95.8	96
NON-FERROUS.....	102.0	75.0	101.7	102.0								
FERTILIZERS.....	102.0	75.0	111.8	117.5	115.7	116.0	113.4	114.8	110.7	120.4		
GENERAL BUSINESS SUPPLIES.....	102.0	75.0	108.1	117.7	114.6	115.1	116.7	112.1	114.1	117.8		
COMMERCIAL AND OTHER.....	102.0	75.0	110.1	119.0	118.2	118.7	117.5	116.2	113.4	112.2		
LUMBER.....	102.0	75.0										
SUPPLEMENTARY GROUPS												
AUTOMOTIVE AND HOME GOODS.....	102.0	102.0	101.0	121.9	112.2	114.9	120.7	104.2	98.6	109.5	122.3	115
APPAREL AND APPAREL.....	102.0	102.0	112.1	112.0	112.9	113.7	114.7	111.8	120.9	119.4	119.6	114

INDUSTRIAL PRODUCTION

1957=100

WITHOUT SEASONAL ADJUSTMENT

INDUSTRY GROUPING	ANNUAL AVERAGE		1957												
	1958	1959	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	
TOTAL INDEX.....	92.9	106.9	103.7	110.6	109.6	109.4	109.4	109.4	109.4	109.4	108.3	106.8	108.1	109.4	106.1
MANUFACTURING TOTAL.....	92.4	106.7	103.5	111.3	111.4	111.1	111.1	111.1	111.1	111.1	109.7	106.4	107.9	109.8	106.0
DURABLE MANUFACTURES.....	78.8	101.5	97.3	110.3	107.5	106.4	105.7	105.7	105.7	105.7	98.5	98.4	101.6	103.5	101.0
NON-DURABLE.....	124.9	110.1	112.7	112.6	114.1	114.6	115.5	115.5	115.5	115.5	109.1	117.1	116.5	118.3	113.5
MINING.....	71.2	97.1	95.6	95.4	97.1	97.3	97.3	97.3	97.3	97.3	94.2	98.4	97.9	97.1	95.0
UTILITIES.....	124.5	110.1													
DURABLE MANUFACTURES															
PRIMARY AND FABRICATED METALS.....	84.2	95.4	87.2	109.6	103.8	99.6	96.7	86.1	98.9	91.3	91.7	88			
IRON AND STEEL.....	75.4	87.1	76.7	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
NON-FERROUS METALS.....	113.6	111.7	113.3	114.9	114.6	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5
MACHINERY AND RELATED PRODUCTS.....	76.4	88.4	75.8	107.6	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1
MACHINERY.....	71.2	83.1	71.2	104.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1
ELECTRICAL, ELECTRONIC, AND COMMUNICATIONS.....	95.1	107.7	95.1	112.7	111.7	112.1	112.1	112.1	112.1	112.1	109.3	116.5	113.0	112	
TRANSPORTATION EQUIPMENT.....	84.2	95.7	84.2	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
INSTRUMENTS AND RELATED PRODUCTS.....	84.2	95.7	84.2	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
MATERIALS AND COMPONENTS.....	84.2	95.7	84.2	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
OTHER DURABLE MANUFACTURES.....	84.2	95.7	84.2	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
NON-DURABLE MANUFACTURES.....	124.9	110.1	112.7	112.6	114.1	114.6	115.5	115.5	115.5	115.5	109.1	117.1	116.5	118.3	113.5
TEXTILES, APPAREL, AND LEATHER.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
TEXTILES, EXCEPT WOOLLEN.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
WOOLLEN TEXTILES.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
APPAREL.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
LEATHER AND PRODUCTS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
PAPER AND PRINTING.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
PAPER AND PAPER PRODUCTS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
PRINTING AND RELATED INDUSTRIES.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
SOFTWARE.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
CHEMICALS AND ALLIED PRODUCTS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
CHEMICALS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
ALLIED PRODUCTS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FERTILIZERS.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			
FEDERAL RESERVE BANK.....	75.4	87.1	75.4	104.1	101.3	97.0	85.2	89.1	71.6	74.3	74.7	71			

