



Mr. Pott.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, September 16, 1960

G.12.3

September 16, 1960

BUSINESS INDEXES

SEP 23 1961

1957 average = 100	Seasonally adjusted				Unadjusted			
	1960			1959	1960			1959
	pAug.	July	June	Aug.	pAug.	July	June	Aug.
Industrial production, total	109	110	109	104	107	104	109	103
Industry groupings:								
Manufacturing	109	110	110	104	107	103	110	103
Durable	104	106	105	98	99	99	106	93
Nondurable	115	116	116	113	117	110	116	115
Mining	98	98	97	91	99	95	98	92
Utilities	125	125	124	116	--	--	--	--
Market groupings:								
Final products	112	112	112	109	111	107	112	109
Consumer goods	116	116	116	112	115	110	116	113
Equipment, incl. defense	104	104	103	103	102	102	104	100
Materials	106	107	106	98	104	100	107	97
Freight carloadings	83	82	86	80	86	86	90	82
Construction contracts*, total	--	--	--	--	n.a.	134	130	115
Residential	--	--	--	--	n.a.	122	137	143
All other	--	--	--	--	n.a.	142	125	96
1947-49 average = 100								
Industrial production, total	165	166	166	157	163	157	166	156
Manufacturing	164	165	165	157	161	155	165	154
Durable	170	172	171	159	161	160	172	152
Nondurable	162	163	163	159	165	154	162	162
Mining	130	129	128	120	131	125	129	120
Utilities	291	291	289	269	--	--	--	--
Employment and payrolls:								
Nonagricultural, total	121.3	121.5	121.5	118.9	121.4	121.0	121.9	119.0
Manufacturing (prod. workers):								
Employment, total	98.6	99.7	100.3	97.4	99.6	98.3	99.7	98.4
Durable goods	103.4	105.2	105.6	100.6	102.8	103.5	105.7	100.1
Nondurable goods	93.0	93.3	94.0	93.7	95.8	92.2	92.6	96.5
Payrolls*	--	--	--	--	169.5	169.2	172.5	164.9
Department store sales*	e145	p149	145	144	e133	p122	137	132
Department store stocks*	n.a.	p167	165	159	n.a.	p157	157	156

*Value data p--Preliminary e--Estimated n.a.--Not available

INDUSTRIAL PRODUCTION

1957 - 100

WITHOUT SEASONAL ADJUSTMENT

Table with columns for SURTOTALS AND INDIVIDUAL SERIES, 1957 PROPORTION, ANNUAL AVERAGE 1958-1959, and months JUNE, JULY, DEC., JAN., FEB., MAR., APR., MAY, JUNE, JULY. Rows include PRIMARY METALS, NONFERROUS METALS AND PRODUCTS, FABRICATED METAL PRODUCTS, ELECTRICAL MACHINERY, KITCHEN APPLIANCES, LAUNDRY AND MISCELLANEOUS, TRANSPORTATION EQUIPMENT.

INDUSTRIAL PRODUCTION

1957 - 100

WITHOUT SEASONAL ADJUSTMENT

Table with columns for SUBTOTALS AND INDIVIDUAL SERIES, 1957 PROPORTION, ANNUAL AVERAGE 1958-1959, and months JUNE, JULY, DEC., JAN., FEB., MAR., APR., MAY, JUNE, JULY. Rows include CLAY, GLASS, AND STONE PRODUCTS, LUMBER AND PRODUCTS, FURNITURE AND FIXTURES, TEXTILE MILL PRODUCTS, KNIT GOODS, APPAREL PRODUCTS, LEATHER AND PRODUCTS, PAPER AND PRODUCTS, CONVERTED PAPER PRODUCTS, PRINTING AND PUBLISHING.

INDUSTRIAL PRODUCTION

WITHOUT SEASONAL ADJUSTMENT		1957 - 100											
SUBTOTALS AND INDIVIDUAL SERIES	1957 PRO- POR- TION	ANNUAL AVERAGE		1959					1960				
		1958	1959	JUNE	JULY	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY
CHEMICALS AND PRODUCTS													
INORGANIC CHEMICALS.....	1.08	100.8	110.8	110.8	107.2	114.7	115.3	117.5	119.4	118.8	117.9	114.8	109.9
BASIC INORGANIC CHEMICALS.....	.69	97.7	110.5	109.5	103.5	114.7	115.6	118.7	121.5	120.2	118.6	113.1	105.3
ORGANIC CHEMICALS.....	2.53	97.1	121.6	123.7	119.7	128.5	128.7	132.1	133.7	133.3	133.6	135.9	133.0
BASIC ORGANIC CHEMICALS.....	1.40	95.1	114.1	114.8	114.0	122.7	123.1	123.6	124.8	127.3	128.6	132.0	133.2
SYNTHETIC MATERIALS.....	1.13	99.6	130.9	134.7	126.7	135.8	135.8	142.7	144.8	140.8	139.8	140.6	132.7
PLASTICS MATERIALS.....	.49	110.4	125.1	157.3	141.2	159.5	160.9	170.0	172.8	167.7	164.8	164.1	149.5
SYNTHETIC RUBBER.....	.14	94.2	193.4	116.1	120.4	132.5	137.7	142.2	138.9	131.6	133.5	133.4	134.0
MAN-MADE FIBERS.....	.50	90.4	112.4	117.4	114.1	113.1	110.4	116.0	118.8	116.7	116.8	119.5	115.7
CHEMICAL PRODUCTS.....	3.49	101.3	110.2	111.0	103.4	107.8	112.9	112.1	114.9	120.0	118.6	119.5	111.5
SOAP AND RELATED PRODUCTS.....	.61	98.0	104.1	96.1	67.2	90.9	106.5	96.7	104.0	106.9	107.5	111.1	79.2
PAINTS.....	.80	97.3	109.6	117.3	105.6	86.4	101.8	102.6	106.3	114.1	112.4	118.2	104.1
FERTILIZERS.....	.16	99.8	114.2	99.4	85.6	103.8	110.2	114.5	118.2	183.4	145.4	109.3	90.9
PETROLEUM PRODUCTS													
AUTOMOTIVE GASOLINE.....	.85	99.4	104.7	106.8	106.6	107.7	108.4	107.9	104.8	105.9	105.8	109.5	111.0
DISTILLATE FUEL OIL.....	.34	94.4	101.6	97.8	93.8	105.8	105.4	97.7	98.0	95.1	94.8	97.1	100.3
RESIDUAL FUEL OIL.....	.10	87.4	83.8	80.3	72.3	88.4	91.9	87.6	88.0	77.3	73.8	74.0	72.7
AVIATION FUEL.....	.14	104.6	101.9	104.9	104.9	112.0	103.1	105.0	94.5	91.8	91.0	92.1	
KEROSENE.....	.05	101.0	101.8	81.7	75.3	129.1	146.4	120.3	122.7	108.8	106.5	109.0	
LUBRICATING OIL.....	.15	92.0	100.7	100.7	104.7	105.0	103.4	104.2	106.2	110.3	104.6	107.4	
ASPHALT, WAXES, ETC.....	.14	109.6	115.3	136.4	138.5	97.9	96.4	101.0	104.3	127.0	134.1	158.6	
RUBBER AND PLASTICS PRODUCTS													
TIRE AND TUBES.....	.86	91.4	111.1	114.7	119.6	105.5	118.4	126.9	120.2	121.0	119.9	121.0	109.0
AUTO TIRES.....	.43	88.7	129.6	115.3	120.9	102.3	117.7	125.1	118.8	119.8	120.9	122.1	113.3
TRUCK AND BUS TIRES.....	.23	96.5	113.8	113.5	117.1	111.5	119.9	130.5	123.1	123.2	117.9	118.9	101.1
MISCELLANEOUS RUBBER AND PLASTICS.....	1.25	96.9	115.4	113.3	100.5	113.7	126.8	121.4	121.1	116.9	112.7	117.5	98.1
MISCELLANEOUS RUBBER PRODUCTS.....	.78	94.7	128.8	103.0	84.8	99.2	119.9	111.6	111.8	107.4	98.7	105.9	77.3
FOOD MANUFACTURES													
MEAT PRODUCTS.....	1.47	98.6	107.8	100.6	99.1	116.4	118.6	108.7	106.7	104.9	108.3	106.8	98.7
BEEF.....	.67	93.9	95.6	96.0	96.8	96.3	105.1	97.8	99.2	93.8	103.5	107.4	102.5
PORK.....	.73	103.3	116.2	121.1	100.8	135.1	134.6	122.4	117.6	115.9	112.9	106.4	92.2
MISCELLANEOUS MEATS.....	.27	102.7	126.4	102.0	98.4	100.6	98.4	90.1	90.1	94.5	104.1	107.1	109.5
DAIRY PRODUCTS.....	1.54	100.6	102.5	111.8	109.3	97.2	98.8	100.5	103.1	107.4	124.8	115.9	113.9
BUTTER.....	.07	97.0	94.2	114.8	91.4	87.8	102.7	106.1	105.7	112.4	125.9	121.0	101.1
CONCENTRATED MILK.....	.09	97.1	96.7	137.3	109.3	79.2	81.6	84.0	87.3	113.7	138.8	134.3	134.3
FROZEN DESSERTS.....	.22	107.7	109.4	145.5	150.1	76.4	85.1	86.1	94.1	112.0	128.0	153.0	155.1
CANNED AND FROZEN FOODS.....	.96	105.1	110.3	105.1	127.1	87.5	79.9	77.7	77.1	86.8	90.4	100.3	100.6
WHEAT MILL PRODUCTS.....	.84	101.4	101.9	106.7	104.0	98.9	101.9	99.5	99.9	99.3	101.0	103.1	106.9
WHEAT FLOUR.....	.27	103.1	104.1	100.3	94.7	102.7	101.9	106.1	105.7	100.7	94.0	100.1	107.0
CEREALS AND FEEDS.....	.57	101.4	103.9	139.9	108.5	97.2	96.4	96.3	97.4	98.5	104.3	104.7	118.0
BAKERY PRODUCTS.....	1.46	100.3	102.7	104.0	104.4	104.7	101.7	102.7	101.5	104.4	105.2	109.2	110.4
CONFECTIONERY.....	.43	100.3	101.7	82.1	75.2	86.6	104.5	110.7	105.4	93.2	82.3	88.5	95.4
SUGAR.....	.21	106.9	107.3	72.7	66.4	188.3	112.7	64.8	64.8	67.1	68.5	78.9	78.1
CANE SUGAR.....	.10	103.6	104.9	111.6	111.2	88.8	90.1	94.8	107.1	101.7	106.1	125.7	108.4
BEET SUGAR.....	.09	110.7	119.8	28.8	16.3	299.5	137.8	31.7	14.0	24.2	27.3	27.0	17.5
MISCELLANEOUS FOOD PREPARATIONS.....	1.20	105.7	101.3	116.7	112.3	110.2	108.5	110.5	107.1	108.4	112.0	117.6	119.1
VEGETABLE AND ANIMAL OILS.....	.20	100.1	111.1	93.3	91.6	122.8	123.8	122.3	116.3	104.4	101.5	98.0	91.1
VEGETABLE OILS.....	.13	102.6	113.0	89.2	85.3	128.0	127.5	114.8	119.9	109.9	95.6	97.5	83.9
GREASE AND TALLOW.....	.07	95.6	108.7	101.2	103.1	113.7	117.6	116.9	116.6	105.5	112.7	119.3	123.8
BEVERAGE													
BOTTLED SOFT DRINKS.....	.46	99.9	108.9	134.4	137.7	100.2							
ALCOHOLIC BEVERAGES.....	1.10	102.3	106.0	119.6	110.7	88.4	90.9	93.7	107.8	113.7	121.3	126.3	116.0
BEER AND ALE.....	.76	101.9	104.0	127.7	123.6	84.8	88.2	88.2	104.4	111.8	124.8	131.8	127.0
LIQUOR DISTILLING.....	.07	103.9	119.3	102.5	56.2	109.3	123.2	133.2	129.9	127.4	126.9	116.0	113.0
LIQUOR BOTTLING.....	.20	103.0	109.6	102.8	91.4	85.3	85.9	97.8	108.9	113.6	111.7	116.1	85.0
TOBACCO PRODUCTS													
CIGARETTES.....	.57	106.9	111.9	111.8	112.5	95.2	116.1	109.2	113.5	113.1	120.7	128.8	105.3
CIGARS.....	.11	107.3	120.2	118.9	96.5	88.0	116.3	120.4	120.1	114.8	120.1	121.5	102.7
MINING													
ANTHRACITE.....	.12	85.5	77.2	78.8	51.1	83.3	80.2	77.5	75.2	60.4	59.1	67.3	55.9
BITUMINOUS COAL.....	1.18	82.1	82.8	86.7	55.9	93.0	90.4	85.5	88.0	87.6	86.1	81.3	63.3
NATURAL GAS.....	.32	101.8	106.9	98.3	100.3	120.5							
NATURAL GAS LIQUIDS.....	.33	97.4	105.9	104.3	101.7	112.7	113.0	113.7	115.5	111.9	106.7	105.8	
IRON ORES.....	.25	63.8	55.3	139.7	62.5	55.4	45.2	47.5	49.5	84.8	132.2	135.3	
NONFERROUS METAL MINING.....	.05	93.2	89.7	102.9	95.4	69.1	80.9	95.5	105.0	108.3	109.7	109.2	105.6
COPPER MINING.....	.19	91.1	76.5	104.4	93.2	27.6	53.0	80.6	102.7	108.0	109.4	105.5	98.6
LEAD MINING.....	.03	79.8	74.6	76.0	67.0	68.0	76.2	83.0	87.2	82.2	73.0	68.8	61.8
ZINC MINING.....	.02	77.1	77.3	81.3	68.4	77.3	84.5	89.5	93.5	92.5	92.2	88.5	85.5