

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Tuesday, February 16, 1960

G.12.3

February 16, 1960

BUSINESS INDEXES

1957 average = 100	Seasonally adjusted				Unadjusted			
	1960		1959		1960		1959	
	pJan.	Dec.	Nov.	Jan.	pJan.	Dec.	Nov.	Jan.
Industrial production, total	112	109	102	100	111	107	103	100
Industry grouping:								
Manufacturing	112	109	102	100	112	107	104	100
Durable	112	106	95	96	112	107	97	97
Nondurable	113	113	111	105	111	107	113	104
Mining	97	98	96	97	97	97	96	96
Utilities	120	119	116	111	--	--	--	--
Market grouping:								
Final products	112	109	106	102	112	107	106	101
Consumer goods	117	113	109	106	116	109	109	105
Equipment, incl. defense	104	103	101	92	105	103	100	94
Materials	110	108	100	99	111	107	101	99
Freight carloadings	100	101	90	94	89	91	92	85
Construction contracts*, total	--	--	--	--	n.a.	83	89	87
Residential	--	--	--	--	n.a.	91	101	94
All other	--	--	--	--	n.a.	77	80	81
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1947-49 average = 100								
Industrial production, total	169	165	155	152	169	162	157	152
Industry grouping:								
Manufacturing	169	164	154	150	168	161	156	150
Durable	181	172	155	156	182	173	157	157
Nondurable	159	158	157	148	156	151	159	146
Mining	128	129	126	128	127	127	126	127
Utilities	279	277	270	259	--	--	--	--
Employment and payrolls:								
Nonagricultural, total	120.7	120.4	119.4	116.8	118.9	122.9	120.7	115.0
Manufacturing (prod. workers):								
Employment, total	101.1	100.5	98.4	96.5	100.4	100.9	99.2	95.8
Durable goods	108.4	107.1	103.0	101.2	108.2	107.7	103.7	101.0
Nondurable goods	92.4	92.8	93.0	91.1	91.2	93.0	94.0	89.8
Payrolls*	--	--	--	--	175.4	175.3	166.8	158.2
Department store sales*	e147	149	145	138	e113	261	176	106
Department store stocks*	n.a.	161	160	152	n.a.	146	182	136

*Value data

p--Preliminary

e--Estimated

n.a.--Not available

10-10-1964

Priority 10-10-64

TO DIRECTOR, FEDERAL RESERVE BANK OF ST. LOUIS

FROM ST. LOUIS OFFICE

RE: [Illegible]

[Illegible text follows, consisting of several paragraphs of typed communication. The text is mostly illegible due to the quality of the scan and the density of the dots in the original document.]

Very truly yours,

[Illegible Signature]

[Illegible Title]

INDUSTRIAL PRODUCTION

1947 = 100

Without seasonal adjustment

Industry or mines	Annual average		1947											
	1947	1946	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total industrial production	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Manufacturing	95.4	95.6	95.2	95.5	95.8	95.4	95.9	95.7	95.6	95.5	95.3	95.4	95.5	95.4
Construction	4.6	4.4	4.8	4.5	4.2	4.6	4.3	4.5	4.4	4.5	4.7	4.6	4.5	4.6
Mining and quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electric, gas, and sanitary service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation and communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonferrous metal industries	1.5	1.6	1.5	1.5	1.6	1.5	1.6	1.5	1.5	1.6	1.5	1.5	1.6	1.5
Aluminum	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Copper	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Lead	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Zinc	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Iron and steel	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Other nonferrous	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemical and allied products	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Primary metal industries	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Food and kindred products	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Textile mill product	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Apparel and other fabricated textile	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Stone, clay, and glass products	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Chemical and allied products	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Other nonmetallic mineral products	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Transportation equipment	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Communications equipment	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Electric, electronic, and other electrical equipment	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Transportation and communication equipment	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other miscellaneous equipment	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Transportation and communication	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Electric, electronic, and other electrical	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Transportation and communication	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Electric, electronic, and other electrical	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Transportation and communication	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Electric, electronic, and other electrical	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Transportation and communication	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2

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INDUSTRIAL PRODUCTION

1957 = 100

without seasonal adjustment

Market groupings	1956		1957									1958	
	1956	1956	Dec.	Jan.	May	June	July	Aug.	Sept.	Oct.	Nov.		Dec.
TOTAL INDEX.....	100.0	100.0	97.7	100.1	108.5	117.1	101.6	107.4	104.7	107.1	107.4	106.6	111.2
FINAL PRODUCTS TOTAL.....	95.0	100.0	98.5	101.4	106.5	106.4	104.7	106.5	110.2	111.6	105.1	106.6	112
CONSUMER GOODS.....	97.0	100.0	100.1	105.4	109.3	111.1	106.5	111.6	114.4	116.7	109.3	108.5	116
EQUIPMENTS INCLUDING REPAIRS.....	87.0	95.0	93.3	93.7	100.8	102.8	105.7	108.0	101.9	101.4	99.8	102.8	105
MATERIALS.....	97.0	103.4	97.2	99.1	110.3	111.7	99.8	97.0	99.4	97.1	103.1	106.7	111
<u>CONSUMER GOODS</u>													
AUTOMOTIVE PRODUCTS.....	82.1	100.0	100.5	100.4	113.6	115.7	112.4	77.6	76.9	110.5	75.6	101.1	139
AUTOS.....	71.0	95.0	104.2	110.1	115.7	113.7	109.9	91.6	83.1	104.6	88.0	97.1	149
AUTO PARTS AND ACCESSORIES.....	97.0	103.0	105.8	110.6	108.7	112.1	111.6	117.7	110.9	119.7	107.3	111.1	
HOME GOODS AND APPAREL.....	95.0	100.0	98.8	107.8	115.5	117.4	104.7	110.1	111.7	114.4	119.5	111.1	111
HOME GOODS.....	95.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
APPLIANCES INCLUDING REFRIGERATORS.....	94.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
APPLIANCES EXCEPT REFRIGERATORS.....	93.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
TV AND HOME RADIO.....	93.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	106
FURNITURE AND HOUSEHOLD FURNISHINGS.....	93.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
MISCELLANEOUS HOME GOODS.....	93.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
APPAREL INCLUDING HATS.....	93.0	100.0	98.0	107.1	112.1	114.4	104.7	110.2	111.6	117.4	121.7	117.7	
CONSUMER STAPLES.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
PROCESSED FOODS.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
BEVERAGES AND TOBACCO.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
HOUSEHOLD DURABLES.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
HOUSEHOLD NON-DURABLES.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
NEWSPAPERS, MAGAZINES, AND BOOKS.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
CONSUMER FUEL AND CEMENT.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
FUEL OIL AND GASOLINE.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
RESIDENTIAL UTILITIES.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
ELECTRICITY.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
<u>EQUIPMENTS</u>													
MACHINERY EQUIPMENT.....	85.0	95.0	84.4	88.1	101.6	101.7	101.4	100.9	101.4	101.4	100.3	101.1	101
INDUSTRIAL EQUIPMENT.....	85.0	95.0	86.7	88.1	101.6	101.7	101.4	100.9	101.4	101.4	100.4	101.1	101
COMMERCIAL EQUIPMENT.....	85.0	95.0	85.3	88.1	101.6	101.7	101.4	100.9	101.4	101.4	100.6	101.1	101
TRANSPORTATION EQUIPMENT.....	85.0	95.0	85.7	88.1	101.6	101.7	101.4	100.9	101.4	101.4	100.3	101.1	101
FARM EQUIPMENT.....	85.0	95.0	84.2	88.1	101.6	101.7	101.4	100.9	101.4	101.4	100.3	101.1	101
<u>MATERIALS</u>													
DURABLE GOODS MATERIALS.....	85.0	100.0	94.5	95.6	110.1	114.2	98.6	88.1	95.9	90.3	91.7	100.7	111
CONSUMER DURABLES.....	76.0	100.0	98.4	98.8	107.8	110.2	97.4	88.9	100.8	100.4	98.2	112.1	
EQUIPMENTS.....	90.0	100.0	97.1	97.8	105.2	108.3	101.2	97.4	101.6	111.7	111.8	107.1	
CONSTRUCTION.....	95.0	100.0	95.7	99.1	114.4	117.6	111.7	111.6	111.6	111.7	111.7	114.7	
NON-DURABLE MATERIALS.....	95.0	100.0	97.1	101.4	108.3	115.2	101.1	95.7	101.7	101.1	101.1	101.1	111
BUSINESS SUPPLIES.....	95.0	100.0	96.1	99.5	109.1	116.1	101.1	95.7	101.7	101.1	101.1	101.1	111
CONTAINERS.....	95.0	100.0	96.1	99.5	109.1	116.1	101.1	95.7	101.7	101.1	101.1	101.1	111
GENERAL BUSINESS SUPPLIES.....	95.0	100.0	96.1	99.5	109.1	116.1	101.1	95.7	101.7	101.1	101.1	101.1	111
NON-DURABLE MATERIALS NOT ELSEWHERE CLASSIFIED.....	95.0	100.0	96.1	99.5	109.1	116.1	101.1	95.7	101.7	101.1	101.1	101.1	111
BUSINESS FUEL AND POWER.....	95.0	100.0	101.1	101.4	111.5	102.1	95.1	97.5	98.4	98.1	100.8	103.8	105
MINERAL FUELS.....	95.0	100.0	99.1	98.7	97.8	96.4	87.1	88.1	88.4	88.5	87.4	98.1	99
NON-RESIDENTIAL UTILITIES.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
ELECTRICITY.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
GENERAL INDUSTRIAL.....	95.0	100.0	94.9	104.5	111.9	116.5	111.5	109.1	109.1	107.6	108.1		
ATOMIC ENERGY.....	95.0	100.0	95.4	95.8	95.8	96.7	96.8	97.1	97.4	97.2	97.1		
COMMERCIAL AND OTHER.....	95.0	100.0	95.6	104.5	110.2	116.2	111.6	109.1	109.1	107.6	108.1		
GAS.....	95.0	100.0	95.6	104.5	110.2	116.2	111.6	109.1	109.1	107.6	108.1		
<u>SUPPLEMENTARY GROUPS OF CONSUMER GOODS</u>													
AUTOMOTIVE AND HOME GOODS.....	90.3	109.9	106.7	106.2	112.7	115.2	107.1	99.1	104.7	101.1	101.1	111.4	108
APPAREL AND STAPLES.....	101.9	100.0	100.5	105.1	108.2	109.9	106.5	117.1	117.6	115.4	124.1	107.5	110

