

11-250

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 For immediate release, Thursday, October 15, 1959

G.12.3

October 15, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
Industrial production, total	148	149	153	137	150	148	143	140
Manufactures	152	153	157	139	154	151	147	141
Durable	153	159	167	145	159	154	157	146
Nondurable	145	146	146	133	149	148	136	137
Minerals	116	117	118	123	116	116	114	123
Consumer durable goods, total	139	142	149	103	131	119	134	103
Major consumer durables	145	149	158	99	130	114	140	96
Autos	122	134	158	56	73	71	150	37
Other consumer durables	127	127	128	113	134	130	122	119
Utility output, total	e273	e276	p273	249	--	--	--	--
Electricity	e272	p276	273	250	--	--	--	--
Gas	n.a.	n.a.	p275	247	--	--	--	--
Nonagricultural emp., total	118.9	118.7	120.2	116.1	120.0	117.0	119.7	117.1
Manufacturing (prod. workers)								
Employment, total	97.8	97.5	102.0	94.8	99.6	98.5	100.5	96.5
Durable	102.0	101.9	109.0	98.4	102.1	100.3	107.3	98.6
Nondurable	92.9	93.6	93.7	90.8	96.6	96.3	91.6	94.1
Payrolls	--	--	--	--	107.9	105.0	120.2	135.7
Freight carloadings	72	71	73	80	78	73	75	86
Department store sales, value	e146	p149	150	135	e147	p134	141	137
Department store stocks, value	n.a.	p150	159	150	n.a.	p150	143	157
Construction contracts, value 1956-57 average = 100	Without seasonal adjustment							
	1959				1958			
	Aug.		July		Aug.		July	
Total	116		138		130		136	
Residential	144		157		134		144	
All other	97		125		128		130	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
<b>NON-FERROUS MANUFACTURES:</b>								
Primary metals	64	67	106	113	63	63	94	111
Metal fabricating	183	183	186	155	182	174	175	156
Fabricated metal products	145	147	150	135	151	148	143	141
Machinery	151	180	180	145	154	173	146	151
Nonelectrical	137	159	150	129	150	149	150	128
Electrical	227	221	227	186	239	219	197	195
Transportation equipment	200	212	218	178	194	179	200	170
Automos, trucks, and parts	191	132	142	82	137	130	172	69
Other transportation equip.	324	325	327	312	312	321	320	322
Instruments	197	196	199	166	199	195	193	168
Clay, glass, and lumber products	151	152	157	130	150	159	150	143
Stone, clay, and glass products	173	175	130	157	177	178	175	160
Lumber and products	n.a.	132	137	118	n.a.	142	127	127
Furniture and miscellaneous	150	151	153	132	156	153	144	138
Furniture and fixtures	145	145	145	126	149	147	141	130
Miscellaneous manufactures	153	155	150	137	161	157	145	143
<b>FERROUS MANUFACTURES:</b>								
Textiles and apparel	124	125	126	109	122	127	110	107
Textile mill products	n.a.	121	123	103	n.a.	121	107	103
Apparel and allied products	n.a.	129	130	116	n.a.	133	113	113
Rubber and leather products	133	134	141	119	134	134	119	120
Rubber products	n.a.	162	172	136	n.a.	156	141	137
Leather and products	n.a.	n.a.	115	104	n.a.	n.a.	101	105
Paper and printing	163	163	164	150	166	161	152	152
Paper and allied products	n.a.	182	184	167	n.a.	184	164	169
Printing and publishing	151	152	151	140	154	147	144	142
Pressprint consumption	n.a.	139	138	127	n.a.	135	120	128
Job printing and periodicals	n.a.	178	157	140	n.a.	158	155	149
Chemical and petroleum products	191	142	191	174	191	188	181	174
Chemicals and allied products	n.a.	203	211	187	n.a.	207	199	187
Industrial chemicals	n.a.	248	245	204	n.a.	240	232	202
Petroleum and coal products	132	p134	135	135	135	p135	132	138
Food, beverages, and tobacco	120	p120	119	116	135	132	121	130
Food and beverage mfrs.	n.a.	117	118	115	n.a.	131	121	131
Food manufactures	n.a.	p120	118	116	n.a.	131	118	134
Beverages	n.a.	n.a.	116	114	n.a.	n.a.	130	119
Tobacco manufactures	n.a.	n.a.	132	121	n.a.	n.a.	119	125
<b>MINERALS:</b>								
Mineral fuels	121	120	118	123	119	118	112	122
Coal	62	61	66	70	65	63	46	73
Crude oil and natural gas	149	p143	148	149	145	p144	144	145
Crude oil	135	p134	133	140	131	p130	130	136
Natural gas and gas liquids	n.a.	n.a.	p214	198	n.a.	n.a.	p197	190
Metal, stone, and earth minerals	93	92	118	119	101	107	126	132

p--preliminary

n.a.--not available

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BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
Industrial production, total	148	149	153	137	150	148	143	140
Manufactures	152	153	157	139	154	151	147	141
Durable	153	159	167	145	159	154	157	146
Nondurable	145	146	146	133	149	148	136	137
Minerals	116	117	118	123	116	116	114	123
Consumer durable goods, total	139	142	149	103	131	119	134	103
Major consumer durables	145	149	158	99	130	114	140	96
Autos	122	134	158	56	73	71	153	37
Other consumer durables	127	127	128	113	134	130	122	119
Utility output, total	e273	e276	p273	249	--	--	--	--
Electricity	e272	p276	273	250	--	--	--	--
Gas	n.a.	n.a.	p275	247	--	--	--	--
Nonagricultural emp., total	118.9	118.0	118.2	116.1	120.0	117.0	119.7	117.1
Manufacturing (prod. workers)								
Employment, total	97.3	97.5	102.0	94.0	97.6	98.5	100.5	96.5
Durable	102.0	102.9	109.0	98.4	102.1	100.3	107.3	98.6
Nondurable	92.9	93.5	93.7	90.0	96.6	96.3	92.6	94.1
Payrolls	--	--	--	--	107.9	105.0	170.2	155.7
Freight carloadings	72	71	73	80	78	73	75	86
Department store sales, value	e146	p149	150	135	e147	p132	121	137
Department store stocks, value	n.a.	p150	159	150	n.a.	p150	140	157
Construction contracts, value 1956-57 average = 100	Without seasonal adjustment							
	1959				1958			
	Aug.		July		Aug.		July	
Total	116		138		130		136	
Residential	104		157		134		144	
All other	127		125		128		130	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1952		1958		1959		1952	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	64	67	136	113	63	63	94	111
Metal fabricating.	183	183	186	155	182	174	175	156
Fabricated metal products	145	147	150	135	151	148	143	141
Machinery	181	180	180	146	184	173	166	151
Nonelectrical	157	159	156	129	156	149	150	128
Electrical	227	221	227	136	239	219	197	195
Transportation equipment	209	212	218	178	194	189	209	170
Autos, trucks, and parts	131	133	142	82	107	100	132	69
Other transportation equip.	322	325	327	322	322	321	320	322
Instruments	197	196	199	166	199	195	193	168
Clay, glass, and lumber products	151	152	157	136	158	159	150	143
Stone, clay, and glass products	173	175	180	157	177	178	175	160
Lumber and products	n.a.	132	137	118	n.a.	142	127	127
Furniture and miscellaneous	150	151	153	132	156	153	144	138
Furniture and fixtures	145	145	149	126	149	147	141	130
Miscellaneous manufactures	153	155	156	137	161	157	145	143
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	124	125	126	109	122	127	110	107
Textile mill products	n.a.	121	123	103	n.a.	121	107	103
Apparel and allied products	n.a.	129	130	116	n.a.	133	113	113
Rubber and leather products	133	134	141	119	134	134	119	120
Rubber products	n.a.	162	172	136	n.a.	156	141	137
Leather and products	n.a.	n.a.	115	104	n.a.	n.a.	101	105
Paper and printing	163	163	164	150	166	161	152	152
Paper and allied products	n.a.	182	184	167	n.a.	184	164	169
Printing and publishing	151	152	151	140	154	147	144	142
Newsprint consumption	n.a.	139	138	127	n.a.	125	120	128
Job printing and periodicals	n.a.	158	157	146	n.a.	158	155	149
Chemical and petroleum products	191	192	191	174	191	188	181	174
Chemicals and allied products	n.a.	213	211	187	n.a.	207	199	187
Industrial chemicals	n.a.	248	245	204	n.a.	240	232	202
Petroleum and coal products	132	p134	135	135	135	p135	132	138
Food, beverages, and tobacco	120	p120	119	116	135	132	121	130
Food and beverage mfrs.	n.a.	p119	118	115	n.a.	131	121	131
Food manufactures	n.a.	p120	118	116	n.a.	132	118	134
Beverages	n.a.	n.a.	116	114	n.a.	n.a.	130	119
Tobacco manufactures	n.a.	n.a.	132	121	n.a.	n.a.	119	125
<b>MINERALS:</b>								
Mineral fuels	121	120	118	123	119	118	112	122
Coal	62	61	56	70	65	63	46	73
Crude oil and natural gas	149	p148	148	149	145	p144	144	145
Crude oil	135	p134	133	140	131	p130	130	136
Natural gas and gas liquids	n.a.	n.a.	p214	198	n.a.	n.a.	p197	190
Metal, stone, and earth minerals	93	99	118	119	101	107	126	132

u--Preliminary

n.a.--Not available

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment					
	1959				1958	
	pSept.	Aug.	July	June	Aug.	July
<b>Primary metals</b>						
<b>Ferrous metals</b>						
Pig iron		38	80	152	98	85
Steel	21	19	72	153	97	87
Carbon steel		76	164	105	92	
Alloy steel		n.a.	75	161	136	94
Castings and forgings		n.a.	84	182	101	81
<b>Nonferrous metals</b>		81	89	123	80	70
<b>Fabricated metal products</b>		137	134	160	115	102
Structural metal parts	151	151	155	160	143	137
Stampings and misc. metal products	133	128	129	136	104	10
<b>Nonelectrical machinery</b>						
Farm machinery		101	112	117	77	80
Industrial and commercial machinery	152	150	149	152	119	119
Machine tools and presses		142	139	138	109	112
<b>Electrical machinery</b>						
Electrical apparatus and parts	211	210	207	209	170	166
<b>Transportation equipment</b>						
Autos	73	71	150	158	53	87
Trucks	116	96	134	147	78	76
Aircraft and parts	577	569	566	571	573	561
Railroad cars		49	39	38	22	19
<b>Stone, clay, and glass products</b>						
Glass and pottery products		150	145	150	131	123
Cement		204	201	203	186	175
<b>Lumber and products</b>						
Lumber		113	102	109	107	88
Millwork and plywood		n.a.	n.a.	270	235	176
<b>Textile mill products</b>						
Cotton and synthetic fabrics		127	119	121	107	86
Cotton consumption		105	96	97	94	72
Synthetic fabrics	142	142	147	156	117	107
Wool textiles		n.a.	n.a.	n.a.	76	67
Knit goods		125	108	115	114	98
<b>Apparel and allied products</b>						
Men's outerwear		141	109	118	110	77
Women's outerwear		120	109	118	120	107
Misc. apparel, etc.		135	127	128	121	112

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1959				1958	
	pSept.	Aug.	July	June	Aug.	July
Rubber products						
Tires and tubes		136	147	141	110	96
Leather and products						
Leather		n.a.	68	85	85	68
Paper and allied products						
Wood pulp		203	183	203	179	156
Paper and board		165	147	167	151	129
Paperboard		176	151	178	163	136
Printing and publishing						
Newsprint consumption		125	120	133	115	110
Job printing and periodicals		158	155	155	147	143
Chemicals and allied products						
Industrial chemicals		240	232	241	190	183
Synthetic fibers	231	p229	p230	235	178	174
Petroleum and coal products						
Petroleum refining		p153	148	151	149	146
Gasoline		p174	170	171	170	167
Fuel oil		p136	129	136	133	131
Coke		26	40	104	72	66
Food and beverage manufactures						
Food manufactures		132	118	118	127	116
Meat products		127	127	129	120	115
Dairy products		123	132	147	121	133
Canned and frozen foods		248	163	135	236	163
Grain mill products		108	104	107	109	105
Bakery products		105	105	104	102	104
Beverages		n.a.	130	139	122	128
Alcoholic beverages		n.a.	112	123	104	107
Beer and ale		n.a.	127	131	107	127
Coal						
Bituminous coal	69	67	50	77	75	48
Crude oil and natural gas						
Crude oil	131	p130	130	136	133	126
Metal mining		49	90	133	96	91
Iron ore		9	72	160	110	109
Stone and earth minerals		166	163	162	153	151

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959			1958	1959			1958
	Aug.	July	June	Aug.	Aug.	July	June	Aug.
MAJOR HOUSEHOLD GOODS	164	161	156	137	153	132	152	130
Furniture and floor coverings	141	147	140	117	142	133	135	118
Furniture	150	154	148	126	152	146	144	127
Floor coverings <sup>1/</sup>	--	--	--	--	--	--	--	--
Appliances and heaters	154	148	145	132	141	125	154	114
Major appliances	177	157	154	139	141	131	163	110
Ranges	99	99	104	77	88	75	111	68
Refrigeration appliances	199	181	170	152	145	168	201	111
Laundry appliances	239	190	184	185	201	135	166	155
Heating apparatus	123	121	118	112	140	106	125	128
Radio and television sets	234	240	235	207	223	148	198	214
radio sets	81	91	92	75	64	53	76	64
Television sets	528	526	507	459	527	331	431	500
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	128	131	125	110	131	122	122	112

<sup>1/</sup> Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1959			1958	
	Aug.	July	June	Aug.	July
Woven carpets	n.a.	51	76	61	36
Gas ranges	87	58	93	77	56
Electric ranges	90	104	141	54	71
Refrigerators	78	87	113	49	69
Freezers	186	210	210	178	139
Washing machines	155	106	142	122	102
Driers and ironers	609	382	371	450	316
Vacuum cleaners	100	75	97	104	89
Furnaces	142	105	121	131	94
Water heaters	134	111	136	119	125
Auto radios	99	90	181	86	66
Household radios	54	42	47	58	32
Table model TV	495	339	444	408	272
Console model TV	557	324	420	583	244

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.