

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, August 14, 1959

G.12.3

August 14, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1957		1958		1959		1956	
	July	June	May	July	July	June	May	July
Industrial production, total	153	155	153	134	144	155	153	125
Manufactures	157	158	156	136	147	153	156	127
Durable	169	172	169	141	158	171	169	132
Nondurable	146	145	144	132	136	144	142	123
Minerals	119	125	126	116	115	127	128	110
Consumer durable goods, total	147	145	141	114	132	143	142	100
Major consumer durables	157	155	151	116	138	154	154	97
Autos	159	156	153	99	150	158	162	97
Other consumer durables	125	121	117	111	119	119	114	107
Utility output, total	e267	p267	p265	242	--	--	--	--
Electricity	e267	p267	265	242	--	--	--	--
Gas	n.a.	p266	p264	239	--	--	--	--
Nonagricultural emp., total	120.2	119.8	119.2	115.2	119.7	120.2	118.8	114.7
Manufacturing (prod. workers)								
Employment, total	102.2	101.8	100.9	93.1	100.7	101.2	99.4	91.8
Durable	102.3	108.5	107.3	95.5	107.6	108.6	107.0	93.9
Nondurable	93.8	94.0	93.4	90.3	92.7	92.6	90.6	89.5
Payrolls	--	--	--	--	171.4	174.3	169.6	144.0
Freight carloadings	73	87	89	70	75	91	90	73
Department store sales, value	e147	p144	144	140	e119.	p136	141	112
Department store stocks, value	n.a.	p155	151	148	n.a.	p147	153	139
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1957				1958			
	June		May		June		May	
Total	138		133		144		128	
Residential	163		155		126		124	
All other	120		118		156		130	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

2.

	Seasonally adjusted				Unadjusted			
	1950		1951		1952		1953	
	July	June	May	July	July	June	May	July
DURABLE MANUFACTURES:								
Primary metals	113	150	154	102	99	155	157	90
Metal fabricating	137	184	179	154	176	182	179	144
Fabricated metal products	152	150	148	129	144	150	146	123
Machinery	181	178	170	144	167	175	170	133
Non-electrical	153	155	150	125	151	155	153	120
Electrical	227	221	209	181	197	213	203	153
Transportation equipment	213	215	213	185	210	214	215	175
Autos, trucks, and parts	140	159	136	96	130	138	139	84
Other transportation equip.	332	326	326	318	326	323	322	312
Instruments	199	197	189	162	193	195	183	157
Clay, glass and lumber products	166	151	153	122	143	157	155	126
Stone, clay, and glass products	181	174	170	152	176	177	171	148
Lumber and products	n.a.	130	129	114	n.a.	133	140	106
Furniture and miscellaneous	151	149	147	129	142	145	142	121
Furniture and fixtures	146	145	143	119	138	140	137	113
Miscellaneous manufactures	155	151	150	135	145	148	145	126
NONDURABLE MANUFACTURES:								
Textiles and apparel	125	123	122	107	107	121	122	92
Textile mill products	n.a.	119	113	101	n.a.	117	119	86
Apparel and allied products	n.a.	128	127	115	n.a.	124	125	99
Rubber and leather products	137	134	125	114	116	132	121	97
Rubber products	n.a.	p160	134	123	n.a.	p157	132	103
Leather and products	n.a.	n.a.	117	104	n.a.	n.a.	112	92
Paper and printing	161	160	161	148	149	160	162	137
Paper and allied products	n.a.	178	180	163	n.a.	179	180	145
Printing and publishing	150	149	149	132	143	143	150	132
Newsprint consumption	n.a.	133	135	126	n.a.	133	143	110
Job printing and periodicals	n.a.	157	155	145	n.a.	155	154	143
Chemical and petroleum products	193	193	190	171	183	189	168	163
Chemicals and allied products	n.a.	211	208	184	n.a.	205	206	174
Industrial chemicals	n.a.	n.a.	233	193	n.a.	n.a.	235	183
Petroleum and coal products	137	p144	142	136	134	p144	139	133
Foods, beverages, and tobacco	121	120	121	116	123	124	117	118
Food and beverage mfrs.	n.a.	120	121	116	n.a.	123	117	119
Food manufactures	n.a.	120	121	116	n.a.	117	113	116
Beverages	n.a.	n.a.	122	114	n.a.	n.a.	131	128
Tobacco manufactures	n.a.	n.a.	124	121	n.a.	n.a.	128	109
MINERALS:								
Mineral fuels	118	124	124	116	112	122	124	108
Coal	56	74	73	65	46	72	72	46
Crude oil and natural gas	148	p147	149	141	144	p146	149	137
Crude oil	134	p134	137	123	131	p134	138	126
Natural gas and gas liquids	n.a.	n.a.	p211	200	n.a.	n.a.	p200	184
Metal, stone, and earth minerals	119	134	134	113	127	151	146	121

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959				1958	
	July	June	May	Apr.	June	May
Primary metals						
Ferrous metals		152	152	154	100	97
pig iron		153	157	155	99	83
steel	80	164	170	171	105	91
Carbon steel		161	165	165	108	91
Alloy steel		132	203	206	91	86
Castings and forgings		143	125	122	87	76
Nonferrous metals		163	157	151	124	112
Fabricated metal products						
Structural metal parts	156	160	155	151	103	102
Machinery and miscellaneous metal products	130	136	133	130	101	98
Nonelectrical machinery						
Farm machinery		117	116	117	80	81
Industrial and commercial machinery	151	152	148	144	123	103
Machine tools and presses		133	134	130	114	115
Electrical machinery						
Electrical apparatus and parts	207	209	203	198	168	168
Transportation equipment						
Autos	150	158	162	164	100	97
Trucks	129	147	148	143	91	96
Aircraft and parts	580	573	572	580	508	553
Railroad car.		38	34	36	74	34
Stone, clay, and glass products						
Glass and pottery products		151	146	146	143	113
Cement		203	196	177	133	122
Lumber and products						
Lumber		109	113	106	100	93
Millwork and plywood		n.a.	n.a.	n.a.	101	106
Textile mill products						
Cotton and synthetic fabrics		121	129	131	100	98
Cotton consumption		97	104	100	88	80
synthetic fabrics		19	156	164	105	99
Wool textiles		n.a.	n.a.	n.a.	82	71
Knit goods		115	115	116	103	101
Apparel and allied products						
Men's outerwear		118	136	139	101	104
Women's outerwear		111	129	133	107	106
Misc. apparel, etc.		129	124	125	112	106

p--Preliminary

n.a.--Not available

4.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1952			1953		
	July	June	May	Apr.	June	May
Rubber products						
Tires and tubes		n.a.	106	111	117	102
Leather and products						
Leather		n.a.	93	89	84	81
Paper and allied products						
Wood pulp		202	200	203	171	166
Paper and board		166	165	159	146	139
Paperboard		170	174	178	154	145
Printing and publishing						
Newsprint consumption		133	143	145	125	132
Job printing and periodicals		135	154	153	143	143
Chemicals and allied products						
Industrial chemicals		n.a.	205	236	184	134
Synthetic fibers		p227	p218	p228	164	160
Petroleum and coal products						
Petroleum refining		p152	146	147	141	136
Gasoline		p172	164	163	162	152
Fuel oil		p130	153	134	126	128
Coke		104	106	107	68	65
Food and beverage manufactures						
Food manufactures		117	113	111	114	106
Meat products		129	129	136	121	115
Dairy products		146	141	121	146	137
Canned and frozen foods		131	110	110	122	98
Grain mill products		106	105	99	106	98
Bakery products		104	102	99	103	100
Beverages		n.a.	131	124	138	122
Alcoholic beverages		n.a.	124	119	125	112
Beer and ale		n.e.	121	119	136	116
Coal						
Bituminous coal		79	78	78	75	65
Crude oil and natural gas						
Crude oil		131	p134	138	139	122
Metal mining						
Iron ore			141	135	109	86
Iron ore			p179	157	81	108
Stone and earth minerals			161	157	152	150

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	June	May	Apr.	June	June	May	Apr.	June
MAJOR HOUSEHOLD GOODS	156	153	147	123	152	149	143	119
Furniture and floor coverings	140	140	135	109	135	133	135	105
Furniture	147	148	143	116	143	141	140	113
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	145	151	144	125	154	155	156	132
Major appliances	154	158	150	128	163	165	167	135
Ranges	104	109	99	79	111	103	104	84
• Refrigeration appliances	170	173	171	140	201	205	201	165
Laundry appliances	184	182	176	157	160	173	182	141
Heating apparatus	118	128	125	116	125	123	120	123
Radio and television sets	235	195	189	155	198	176	166	122
Radio sets	92	71	71	51	76	69	68	39
Television sets	507	432	415	355	431	380	353	281
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	124	123	119	106	121	118	116	103

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1959			1958	
	June	May	Apr.	June	May
Woven carpets	n.a.	76	90	50	48
Gas ranges	93	88	87	77	70
Electric ranges	141	129	134	96	84
Refrigerators	115	109	105	83	70
Freezers	210	257	250	169	126
Washing machines	142	193	197	125	118
Driers and ironers	371	351	402	281	263
Vacuum cleaners	97	95	112	74	77
Furnaces	121	113	113	117	98
Water heaters	136	154	139	142	127
Auto radios	181	169	150	67	66
Household radios	47	42	46	32	35
Table model TV	444	515	427	392	273
Console model TV	420	259	286	261	222

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available