

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Wednesday, July 15, 1959

G.12.3

July 15, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	June	May	Apr.	June	June	May	Apr.	June
Industrial production, total	155	153	150	132	155	153	152	131
Manufactures	159	156	153	134	158	156	155	133
Durable	172	169	164	139	172	169	166	138
Nondurable	146	144	142	129	145	142	143	128
Minerals	126	126	124	112	128	127	124	115
Consumer durable goods, total	145	141	137	111	143	141	142	109
Major consumer durables	155	151	146	111	154	153	154	109
Autos	156	153	147	99	158	162	154	100
Other consumer durables	121	117	115	111	118	114	112	108
Utility output, total	e265	p263	p260	241	--	--	--	--
Electricity	e265	p263	259	242	--	--	--	--
Gas	n.a.	p264	p262	239	--	--	--	--
Nonagricultural emp., total	119.7	119.2	118.6	115.0	120.1	118.8	117.6	115.3
Manufacturing (prod. workers)								
Employment, total	101.6	100.9	99.5	92.6	101.1	99.4	98.4	92.3
Durable	108.4	107.3	105.3	95.1	103.5	106.9	105.3	95.1
Nondurable	93.7	93.5	92.6	90.3	92.3	90.7	90.3	88.3
Payrolls	--	--	--	--	172.8	169.6	167.0	144.5
Freight carloadings	87	89	87	77	91	90	84	80
Department store sales, value	e145	p144	141	133	e138	p141	140	126
Department store stocks, value	n.a.	p151	151	147	n.a.	p153	150	140
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1959				1958			
	May		Apr.		May		Apr.	
Total	133		142		128		109	
Residential	155		170		124		115	
All other	118		123		130		104	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	June	May	Apr.	June	June	May	Apr.	June
DURABLE MANUFACTURES:								
Primary metals	152	154	149	103	156	157	155	106
Metal fabricating	133	178	173	151	181	178	176	149
Fabricated metal products	150	147	142	125	150	145	142	125
Machinery	176	169	163	141	173	169	165	138
Non-electrical	154	149	145	125	154	152	149	125
Electrical	218	208	198	171	209	201	196	162
Transportation equipment	216	214	211	185	214	215	217	183
Autos, trucks, and parts	139	136	132	95	138	139	141	94
Other transportation equip.	326	328	326	320	323	325	326	316
Instruments	133	120	183	160	171	188	135	159
Clay, glass, and lumber products	155	154	149	128	161	155	149	133
Stone, clay, and glass products	177	170	166	145	176	171	166	148
Lumber and products	n.a.	139	133	113	n.a.	140	133	120
Furniture and miscellaneous	149	147	143	126	145	142	139	123
Furniture and fixtures	145	142	138	116	140	137	135	113
Miscellaneous manufactures	152	150	147	132	149	145	142	130
NONDURABLE MANUFACTURES:								
Textiles and apparel	124	122	119	102	122	122	123	100
Textile mill products	n.a.	112	115	95	n.a.	119	117	94
Apparel and allied products	n.a.	127	123	110	n.a.	126	125	106
Rubber and leather products	129	125	123	111	127	121	125	110
Rubber products	n.a.	134	135	125	n.a.	132	132	122
Leather and products	n.a.	n.a.	112	100	n.a.	n.a.	113	99
Paper and printing	162	161	158	146	162	162	164	146
Paper and allied products	n.a.	180	176	157	n.a.	180	185	159
Printing and publishing	149	149	147	138	148	150	150	137
Newsprint consumption	n.a.	135	135	125	n.a.	143	145	125
Job printing and periodicals	n.a.	155	153	145	n.a.	154	153	143
Chemical and petroleum products	192	191	188	168	188	189	190	165
Chemicals and allied products	n.a.	209	204	181	n.a.	207	208	177
Industrial chemicals	n.a.	n.a.	231	187	n.a.	n.a.	236	184
Petroleum and coal products	143	p141	143	131	143	p138	138	131
Foods, beverages, and tobacco	122	121	121	116	125	116	115	119
Food and beverage mfrs.	n.a.	121	120	116	n.a.	116	114	119
Food manufactures	n.a.	121	120	116	n.a.	113	111	114
Beverages	n.a.	n.a.	122	116	n.a.	n.a.	124	138
Tobacco manufactures	n.a.	124	134	116	n.a.	128	129	125
MINERALS:								
Mineral fuels	123	124	122	112	122	123	123	113
Coal	74	73	71	66	73	72	68	72
Crude oil and natural gas	147	p148	147	134	146	p148	149	133
Crude oil	134	p136	135	122	134	p138	137	122
Natural gas and gas liquids	n.a.	n.a.	p210	191	n.a.	n.a.	p210	182
Metal, stone, and earth minerals	137	135	134	112	155	147	128	125

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	June	May	Apr.	Mar.	May	Apr.
Primary metals						
Ferrous metals		157	156	154	87	81
Pig iron		157	155	152	83	80
Steel	166	170	171	170	91	82
Carbon steel		165	165	164	91	83
Alloy steel		203	206	205	86	77
Castings and forgings		127	122	118	75	70
Nonferrous metals		153	153	153	112	112
Fabricated metal products						
Structural metal parts	159	155	151	146	132	131
Stampings and misc. metal products	135	133	130	128	98	99
Nonelectrical machinery						
Farm machinery		114	107	106	81	84
Industrial and commercial machinery	151	147	144	142	123	126
Machine tools and presses		134	130	125	115	119
Electrical machinery						
Electrical apparatus and parts	207	202	198	195	168	172
Transportation equipment						
Autos	153	162	164	163	99	89
Trucks	152	143	143	132	96	90
Aircraft and parts	573	576	580	583	553	561
Railroad cars		34	36	27	34	49
Stone, clay, and glass products						
Glass and pottery products		145	146	143	113	116
Cement		196	177	143	172	146
Lumber and products						
Lumber		113	106	101	93	88
Millwork and plywood		n.a.	n.a.	234	166	132
Textile mill products						
Cotton and synthetic fabrics		129	131	122	98	96
Cotton consumption		104	106	102	89	86
Synthetic fabrics		156	154	149	99	104
Wool textiles		n.a.	n.a.	n.a.	71	67
Knit goods		115	116	111	101	98
Apparel and allied products						
Men's outerwear		137	139	117	104	99
Women's outerwear		129	133	138	106	117
Misc. apparel, etc.		123	125	129	106	106

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	June	May	Apr.	Mar.	May	Apr.
Rubber products						
Tires and tubes		108	111	155	102	103
Leather and products						
Leather		n.a.	89	88	81	79
Paper and allied products						
Wood pulp		199	203	195	165	171
Paper and board		165	169	161	139	145
Paperboard		174	178	172	145	146
Printing and publishing						
Newsprint consumption		143	145	136	132	131
Job printing and periodicals		154	153	154	143	145
Chemicals and allied products						
Industrial chemicals		n.a.	236	231	184	186
Synthetic fibers		p218	p228	222	160	159
Petroleum and coal products						
Petroleum refining		p145	147	154	136	134
Gasoline		p162	163	166	152	148
Fuel oil		p135	134	153	128	125
Coke		106	107	107	65	66
Food and beverage manufactures						
Food manufactures		113	111	108	106	104
Meat products		129	136	133	115	123
Dairy products		141	121	109	137	119
Canned and frozen foods		108	110	97	98	91
Grain mill products		104	99	102	99	98
Bakery products		102	99	99	100	98
Beverages		n.a.	124	113	122	110
Alcoholic beverages		n.a.	119	109	112	101
Beer and ale		n.a.	119	105	116	102
Coal						
Bituminous coal	78	78	74	74	65	64
Crude oil and natural gas						
Crude oil	134	p138	139	138	119	121
Metal mining		137	105	91	86	81
Iron ore		n.a.	80	50	69	39
Stone and earth minerals		157	152	138	144	136

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

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OUTPUT OF CONSUMER DURABLE GOODS
(1927-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1939		1952		1939		1952	
	May	Apr.	Mar.	Jan.	May	Apr.	Mar.	Jan.
MAJOR HOUSEHOLD GOODS	152	147	142	113	148	146	151	116
Furniture and floor coverings	142	135	133	106	141	135	136	103
Furniture	142	143	141	114	141	140	141	107
Floor coverings ^{1/}	-	-	-	-	-	-	-	-
Appliances and heaters	n.a.	184	179	112	n.a.	190	179	115
Major appliances	156	150	145	113	164	167	173	112
Ranges	n.a.	99	101	79	n.a.	104	107	75
Refrigeration appliances	172	171	164	121	205	211	205	139
Laundry appliances	142	176	159	142	173	162	176	133
Heating apparatus	n.a.	225	170	116	n.a.	140	116	100
Radio and television sets	195	189	179	136	195	186	173	111
Radio sets	71	71	67	42	69	68	70	41
Television sets	452	415	392	320	380	353	309	241
OTHER CONSUMER DURABLE GOODS								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	105	119	117	104	118	116	114	101

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1927-49 average = 100)

	Without seasonal adjustment				
	1952			1951	
	May	Apr.	Mar.	May	Apr.
Covered carpets	n.a.	90	87	48	62
Gas ranges	n.a.	87	92	79	85
Electric ranges	129	134	130	84	86
Refrigerators	109	105	124	79	62
Freezers	257	260	225	135	153
Washing machines	153	157	153	113	105
Driers and ironers	351	402	427	263	262
Vacuum cleaners	95	112	123	77	81
Furnaces	110	113	103	92	71
Water heaters	n.a.	137	160	117	111
Auto radios	142	151	145	84	78
Household radios	42	46	50	38	38
Title model TV	615	627	346	373	411
Console model TV	159	238	344	220	217

Note.--For description and back figures see Federal Reserve Bulletin, for May 1952, p. 431-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available

q--preliminary