

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, May 15, 1959

G.12.3

May 15, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959			1958	1959			1958
	pApr.	Mar.	Feb.	Apr.	pApr.	Mar.	Feb.	Apr.
Industrial production, total	149	147	145	126	150	149	147	127
Manufactures	152	150	148	128	153	152	150	129
Durable	164	160	157	131	166	164	159	133
Nondurable	140	139	139	125	140	141	140	125
Minerals	123	122	124	109	123	121	123	109
Consumer durable goods, total	136	135	133	97	142	144	140	101
Major consumer durables	144	141	139	94	154	156	150	100
Autos	147	142	130	81	164	163	149	89
• Other consumer durables	117	121	119	106	114	117	117	103
Utility output, total	e262	p260	p258	236	--	--	--	--
Electricity	e262	p260	257	235	--	--	--	--
Gas	n.a.	p261	p259	238	--	--	--	--
Nonagricultural emp., total	118.3	117.5	116.9	114.4	117.4	116.3	115.0	113.7
Manufacturing (prod. workers)								
Employment, total	99.2	98.2	96.8	92.5	98.1	97.9	96.5	91.4
Durable	104.3	103.6	101.6	95.0	104.7	103.9	101.8	95.0
Nondurable	92.5	91.9	91.2	89.6	90.3	91.0	90.3	87.3
Payrolls	--	--	--	--	166.5	165.1	160.4	139.6
Freight carloadings	87	85	84	72	84	80	77	70
Department store sales, value	e139	p139	140	130	e129	125	107	123
Department store stocks, value	n.a.	p148	150	143	n.a.	p152	143	149
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1959			1958				
	Mar.	Feb.		Mar.	Feb.		Mar.	Feb.
Total	126	87		102	74			
Residential	143	99		99	67			
All other	114	78		105	78			

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Annually adjusted				Unadjusted			
	1947		1948		1947		1948	
	Jan.	Mar.	Feb.	Apr.	Jan.	Mar.	Feb.	Apr.
MANUFACTURING:								
Primary metals	152	146	138	14	158	154	144	89
Metal fabricating	174	170	167	146	176	175	171	148
Fabricated metal products	174	170	166	118	177	179	175	118
Machinery	163	167	166	167	165	164	161	169
Mechanical	167	167	165	167	168	167	164	166
Electrical	210	194	198	166	198	197	202	165
Transportation equipment	213	202	201	168	219	216	212	161
Automobiles, trucks, and parts	134	137	133	166	141	139	133	122
Other transportation equip.	349	347	344	216	340	329	341	319
Instruments	182	180	179	167	184	182	180	166
Clay, stone, and plaster products	145	143	132	141	145	143	134	141
Clay, stone, and glass products	n.a.	143	140	141	145	143	143	145
Lumber and products	n.a.	129	127	127	n.a.	125	124	122
Furniture, fixtures, and misc.	141	137	137	141	137	135	134	114
Furniture and fixtures	141	137	137	141	134	135	134	108
Miscellaneous manufactures	141	141	137	137	140	139	137	125
NON-FERROUS METALS:								
Textiles and apparel	115	115	113	93	117	121	120	106
Textile mill products	n.a.	110	108	93	n.a.	113	113	91
Apparel and allied products	n.a.	117	117	111	n.a.	119	123	108
Rubber and leather products	143	149	145	137	125	130	137	104
Rubber products	n.a.	150	150	111	n.a.	159	158	115
Leather and products	n.a.	n.a.	149	74	n.a.	n.a.	121	95
Paper and printing	150	144	135	143	140	154	151	145
Paper and allied products	n.a.	147	142	132	n.a.	148	147	156
Printing and publishing	146	145	145	137	149	145	142	140
Newsprint consumption	n.a.	149	141	133	n.a.	146	127	131
Job printing and periodicals	n.a.	153	152	145	n.a.	157	150	145
Chemical and petroleum products	147	150	144	164	157	169	169	165
Chemicals and allied products	n.a.	200	199	170	n.a.	204	202	180
Industrial chemicals	n.a.	n.a.	222	182	n.a.	n.a.	226	186
Fertilizers and coal products	146	p147	144	127	142	p146	145	124
Food, beverage, and tobacco	120	120	121	113	112	111	111	106
Food and beverage mfrs.	n.a.	119	120	113	n.a.	109	109	105
Food manufactures	n.a.	118	120	115	n.a.	108	110	104
Beverages	n.a.	n.a.	121	108	n.a.	n.a.	105	110
Tobacco manufactures	n.a.	n.a.	130	117	n.a.	n.a.	130	112
MINING:								
Mineral fuels	121	121	123	108	122	123	126	109
Coal	71	71	74	63	68	63	74	60
Crude oil and natural gas	145	p144	146	129	147	p148	150	132
Crude oil	135	p132	135	117	137	p133	138	121
Natural gas and gas liquids	n.a.	n.a.	p126	160	n.a.	n.a.	p222	193
Metal, stone, and earth minerals	134	131	128	113	136	114	111	113

n--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	Apr.	Mar.	Feb.	Jan.	Mar.	Feb.
Primary metals						
Ferrous metals		154	142	125	89	91
Pig iron		152	139	127	90	91
Steel	172	170	156	136	91	93
Carbon steel		164	151	133	90	92
Alloy steel		205	191	157	95	100
Castings and forgings		117	112	98	83	85
Nonferrous metals		154	147	133	114	122
Fabricated metal products						
Structural metal parts	151	146	144	144	135	138
Stampings and misc. metal products	130	128	123	124	103	105
Nonelectrical machinery						
Farm machinery		105	99	80	83	81
Industrial and commercial machinery	143	141	137	135	130	132
Machine tools and presses		122	118	116	128	133
Electrical machinery						
Electrical apparatus and parts	199	196	193	192	179	183
Transportation equipment						
Autos	134	163	149	154	106	122
Trucks	145	136	133	110	95	102
Aircraft and parts	589	584	587	587	566	562
Railroad cars		27	26	19	99	96
Stone, clay, and glass products						
Glass and pottery products		142	133	125	124	128
Cement		143	109	109	105	92
Lumber and products						
Lumber		101	98	89	89	87
Millwork and plywood		234	243	225	182	189
Textile mill products						
Cotton and synthetic fabrics		122	122	119	103	103
Cotton consumption		102	103	101	93	91
Synthetic fabrics		148	136	145	109	107
Wool textiles		n.a.	n.a.	n.a.	84	81
Knit goods		111	111	109	98	98
Apparel and allied products						
Men's outerwear		117	123	119	104	100
Women's outerwear		138	141	119	114	119
Misc. apparel, etc.		129	130	125	113	114

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	Feb.	Mar.	Jan.	Mar.	Feb.	
Rubber products						
Tires and tubes		155	154	138	103	112
Leather and products						
Leather		n.a.	94	90	82	89
Paper and allied products						
Wood pulp		155	194	187	173	177
Paper and board		150	162	150	144	147
Paperboard		170	173	157	151	155
Printing and publishing						
Newsprint consumption		136	127	119	129	121
Job printing and periodicals		154	150	150	147	145
Chemicals and allied products						
Industrial chemicals		n.a.	226	218	188	190
Synthetic fibers		p218	p218	p210	164	172
Fibres	122	118	117	116	111	111
Petroleum and coal products						
Petroleum refining		p156	157	160	137	144
Gasoline		p167	162	170	149	155
Fuel oil		p154	165	163	132	140
Coke		107	102	94	72	75
Food and beverage manufactures						
Food manufactures		108	110	110	102	103
Meat products		133	140	139	120	121
Dairy products		109	100	92	106	97
Canned and frozen foods		98	93	92	82	85
Grain mill products		102	102	105	101	101
Bakery products		98	99	98	98	98
Beverages		n.a.	105	95	110	104
Alcoholic beverages		n.a.	100	91	106	99
Beer and ale		n.a.	88	85	102	94
Coal						
Bituminous coal	73	73	79	76	71	74
Crude oil and natural gas						
Crude oil	137	p137	138	138	120	130
Metal mining						
Iron ore		p 48	52	43	39	43
Stone and earth minerals						
		139	130	131	128	121

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959		1958		1958		1958	
	Mar.	Feb.	Jan.	Mar.	Mar.	Feb.	Jan.	Mar.
MAJOR HOUSEHOLD GOODS	142	148	143	114	153	154	140	122
Furniture and floor coverings	134	133	132	106	136	135	130	108
Furniture	141	140	140	113	141	140	137	113
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	150	140	115	n.a.	158	131	131
Major appliances	145	155	141	118	173	169	137	140
Ranges	101	103	99	80	117	115	96	93
Refrigeration appliances	164	177	150	122	205	187	145	152
Laundry appliances	169	186	183	159	186	212	183	175
Heating apparatus	n.a.	134	137	107	n.a.	121	112	103
Radio and television sets	166	190	187	133	173	199	193	139
Radio sets	67	72	73	44	70	73	73	47
Television sets	355	415	406	302	369	440	422	314
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	117	114	114	105	115	114	109	104

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1959			1958	
	Mar.	Feb.	Jan.	Mar.	Feb.
Woven carpets	n.a.	91	76	69	70
Gas ranges	92	101	86	81	80
Electric ranges	160	140	113	112	109
Refrigerators	123	118	89	93	80
Freezers	225	209	160	115	116
Washing machines	153	172	143	134	135
Driers and ironers	477	572	533	380	398
Vacuum cleaners	123	106	86	108	80
Hornets	n.a.	108	105	94	85
Water heaters	n.a.	158	134	137	137
Auto radios	145	153	149	87	85
Household radios	50	51	52	41	44
Table model TV	336	420	387	317	328
Console model TV	344	459	433	312	380

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 436-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available