

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Wednesday, April 15, 1959

G.12.3

April 15, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959			1958	1959			1958
	Mar.	Feb.	Jan.	Mar.	Mar.	Feb.	Jan.	Mar.
Industrial production, total	147	145	143	128	149	147	142	129
Manufactures	150	148	145	129	153	149	144	131
Durable	160	156	153	135	156	152	154	138
Nondurable	140	139	137	124	142	140	135	125
Minerals	123	123	124	112	121	123	123	111
Consumer durable goods, total	136	133	134	104	146	140	136	111
Major consumer durables	143	139	141	103	158	151	146	114
Autos	142	130	139	92	163	149	154	106
Other consumer durables	120	119	118	108	117	117	115	105
Utility output, total	e263	p261	p257	239	--	--	--	--
Electricity	e264	p261	257	238	--	--	--	--
Gas	n.a.	p259	p256	240	--	--	--	--
Nonagricultural emp., total	117.4	116.9	116.7	114.8	116.2	115.0	115.0	113.6
Manufacturing (prod. workers), Employment, total	98.0	97.0	96.5	93.5	97.7	96.6	95.8	93.3
Durable	103.2	101.8	101.2	97.1	103.6	102.0	101.0	97.4
Nondurable	91.8	91.3	91.1	89.4	90.9	90.3	89.8	88.5
Payrolls	--	--	--	--	163.6	160.6	158.2	143.6
Freight carloadings	85	84	84	75	80	77	76	71
Department store sales, value	e141	p139	138	131	e127	p106	106	116
Department store stocks, value	n.a.	p150	152	142	n.a.	p143	136	147
Construction contracts, value 1956-57 average = 100	Without seasonal adjustment							
	1959				1958			
	Feb.		Jan.		Feb.		Jan.	
Total	87		87		74		78	
Residential	69		95		67		72	
All other	78		82		78		82	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

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	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	pMar.	Feb	Jan.	Mar.	pMar.	Feb.	Jan.	Mar.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	146	138	125	91	154	143	127	95
Metal fabricating	170	158	166	150	174	172	163	154
Fabricated metal products	140	136	136	122	140	136	135	122
Machinery	159	158	154	141	164	162	156	146
Nonelectrical	141	138	132	126	147	142	134	131
Electrical	192	199	199	170	196	203	199	174
Transportation equipment	207	204	204	183	215	212	211	189
Autos, trucks, and parts	127	123	124	93	138	133	131	101
Other transportation equip.	323	322	322	316	326	325	325	320
Instruments	177	178	176	160	179	178	176	161
Clay, glass, and lumber products	141	137	135	120	137	133	127	118
Stone, clay, and glass products	157	150	147	133	156	145	141	131
Lumber and products	n.a.	124	124	109	n.a.	122	113	106
Furniture and miscellaneous	139	135	135	121	138	136	132	121
Furniture and fixtures	136	133	133	111	136	134	132	111
Miscellaneous manufactures	142	137	137	128	140	137	133	127
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	114	112	111	95	121	120	113	101
Textile mill products	n.a.	108	106	92	n.a.	112	107	94
Apparel and allied products	n.a.	118	117	99	n.a.	128	120	109
Rubber and leather products	131	129	124	106	138	139	129	112
Rubber products	n.a.	151	142	116	n.a.	159	150	118
Leather and products	n.a.	n.a.	109	98	n.a.	n.a.	110	107
Paper and printing	157	155	153	142	161	156	150	146
Paper and allied products	n.a.	172	168	149	n.a.	177	166	155
Printing and publishing	146	145	144	138	149	143	139	140
Newsprint consumption	n.a.	131	129	124	n.a.	127	119	129
Job printing and periodicals	n.a.	152	152	145	n.a.	151	150	147
Chemical and petroleum products	185	183	182	163	187	186	184	165
Chemicals and allied products	n.a.	197	196	176	n.a.	201	198	179
Industrial chemicals	n.a.	n.a.	216	184	n.a.	n.a.	218	188
Petroleum and coal products	149	p144	143	127	147	p145	146	125
Foods, beverages, and tobacco	120	120	118	113	111	110	108	104
Food and beverage mfrs.	n.a.	120	113	113	n.a.	109	107	104
Food manufactures	n.a.	120	117	112	n.a.	110	110	102
Beverages	n.a.	n.a.	121	114	n.a.	n.a.	95	110
Tobacco manufactures	n.a.	n.a.	121	112	n.a.	n.a.	121	112
<b>MINERALS:</b>								
Mineral fuels	121	122	123	111	123	125	126	112
Coal	72	72	69	70	68	72	73	67
Crude oil and natural gas	144	p146	148	130	148	p150	152	134
Crude oil	132	p135	137	116	137	p138	138	120
Natural gas and gas liquids	n.a.	n.a.	p198	196	n.a.	n.a.	p215	204
Metal, stone, and earth minerals	133	130	129	119	116	112	108	103

p--Preliminary

n.a.--Not available

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	Mar.	Feb.	Jan.	Dec.	Feb.	Jan.
<b>Primary metals</b>						
<b>Ferrous metals</b>		142	125	117	91	95
Pig iron		139	127	123	91	98
<b>Steel</b>	170	156	136	127	93	99
Carbon steel		151	133	125	92	96
Alloy steel		191	157	135	100	111
Castings and forgings		111	98	93	85	85
<b>Nonferrous metals</b>		147	134	126	122	121
<b>Fabricated metal products</b>						
Structural metal parts	146	144	144	148	138	146
Stampings and misc. metal products	127	123	124	125	105	111
<b>Nonelectrical machinery</b>						
Farm machinery		97	80	72	81	80
<b>Industrial and commercial machinery</b>	141	137	135	133	132	137
Machine tools and presses		119	116	116	133	144
<b>Electrical machinery</b>						
Electrical apparatus and parts	195	194	192	192	183	190
<b>Transportation equipment</b>						
Autos	163	149	154	161	122	132
Trucks	131	132	110	100	92	91
Aircraft and parts	586	586	587	595	562	570
Railroad cars		26	19	24	56	66
<b>Stone, clay, and glass products</b>						
Glass and pottery products		134	126	124	128	130
Cement		109	109	139	92	109
<b>Lumber and products</b>						
Lumber		98	89	87	87	81
Millwork and plywood		n.a.	n.a.	193	189	181
<b>Textile mill products</b>						
Cotton and synthetic fabrics		121	119	106	103	102
Cotton consumption		103	101	86	94	94
Synthetic fabrics		p135	135	141	107	110
Wool textiles		n.a.	n.a.	62	61	55
Knit goods		111	109	96	98	94
<b>Apparel and allied products</b>						
Men's outerwear		123	119	93	100	94
Women's outerwear		141	119	90	129	105
Misc. apparel, etc.		130	125	126	114	112

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1959			1958		
	Mar.	Feb.	Jan.	Dec.	Feb.	Jan.
Rubber products						
Tires and tubes		154	138	128	112	106
Leather and products						
Leather		n.a.	90	85	88	83
Paper and allied products						
Wood pulp		195	190	168	177	177
Paper and board		161	150	140	147	141
Paperboard		173	157	146	155	145
Printing and publishing						
Newsprint consumption		127	119	119	121	116
Job printing and periodicals		151	150	151	145	146
Chemicals and allied products						
Industrial chemicals		n.a.	218	217	190	197
Synthetic fibers		p216	p210	215	172	184
Paints	119	117	116	119	111	113
Petroleum and coal products						
Petroleum refining		p157	160	159	144	148
Gasoline		p164	170	173	155	159
Fuel oil		p163	163	153	140	146
Coke		n.a.	94	92	75	79
Food and beverage manufactures						
Food manufactures		110	110	112	103	106
Meat products		140	139	133	121	134
Dairy products		100	92	87	97	92
Canned and frozen foods		93	92	105	85	87
Grain mill products		102	105	101	101	100
Bakery products		99	98	101	98	98
Beverages		n.a.	95	104	104	93
Alcoholic beverages		n.a.	91	94	99	88
Beer and ale		n.a.	85	80	94	89
Coal						
Bituminous coal	73	77	76	80	74	77
Crude oil and natural gas						
Crude oil	137	p138	138	137	130	132
Metal mining		93	86	81	85	83
Iron ore		p 52	43	38	43	43
Stone and earth minerals		130	131	139	121	130

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

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OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	Feb.	Jan.	Dec.	Feb.	Feb.	Jan.	Dec.	Feb.
MAJOR HOUSEHOLD GOODS	150	145	144	117	155	141	138	121
Furniture and floor coverings	133	132	127	106	135	130	130	109
Furniture	140	140	134	113	140	137	138	113
Floor coverings <sup>1/</sup>	--	--	--	--	--	--	--	--
Appliances and heaters	153	143	156	115	160	134	137	121
Major appliances	155	141	161	117	169	137	146	128
Ranges	n.a.	99	118	81	n.a.	96	108	91
Refrigeration appliances	177	150	180	129	187	145	153	137
Laundry appliances	186	188	187	142	212	183	189	161
Heating apparatus	pl47	148	138	110	pl32	125	108	99
Radio and television sets	190	187	162	151	199	193	163	159
Radio sets	72	73	65	55	73	73	79	56
Television sets	415	406	346	335	440	422	322	355
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	115	114	113	104	115	110	114	104

<sup>1/</sup> Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1959		1958		
	Feb.	Jan.	Dec.	Feb.	Jan.
Woven carpets	91	76	75	70	62
Gas ranges	n.a.	86	95	80	81
Electric ranges	140	113	129	109	93
Refrigerators	118	89	93	87	67
Freezers	209	160	182	116	118
Washing machines	172	143	143	135	105
Driers and ironers	572	533	537	398	454
Vacuum cleaners	106	86	107	88	70
Furnaces	126	123	103	85	64
Water heaters	n.a.	129	120	137	118
Auto radios	153	149	159	95	124
Household radios	51	52	57	45	50
Table model TV	420	387	287	328	382
Console model TV	459	453	354	380	448

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available

p--Preliminary