

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, February 16, 1959

G.12.3

February 16, 1959

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1959		1958		1959		1958	
	pJan.	Dec.	Nov.	Jan.	pJan.	Dec.	Nov.	Jan.
Industrial production, total	143	142	141	133	142	140	144	132
Manufactures	145	144	143	135	145	142	146	134
Durable	154	152	151	142	154	152	154	143
Nondurable	137	135	135	127	135	131	138	125
Minerals	122	123	123	121	122	123	123	120
Consumer durable goods, total	135	134	133	113	138	137	143	117
Major consumer durables	144	143	142	117	150	148	155	123
Autos	139	143	139	117	154	161	160	132
Other consumer durables	114	114	113	105	111	113	117	102
Utility output, total	e257	p254	p249	238	--	--	--	--
Electricity	e255	p253	247	236	--	--	--	--
Gas	n.a.	p258	p253	244	--	--	--	--
Nonagricultural emp., total	116.6	116.2	116.3	117.1	114.9	118.7	117.6	115.4
Manufacturing (prod. workers)								
Employment, total	96.2	96.2	96.0	98.0	95.5	96.6	96.9	97.2
Durable	100.8	100.6	100.3	103.1	100.6	101.1	101.0	102.9
Nondurable	90.8	91.0	91.0	91.9	89.5	91.3	92.0	90.5
Payrolls	--	--	--	--	157.6	161.0	158.4	149.9
Freight carloadings	84	82	83	62	76	76	85	75
Department store sales, value	e137	p144	137	130	e106	p252	166	100
Department store stocks, value	n.a.	p150	153	147	n.a.	p136	173	132
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1958				1957			
	Dec.		Nov.		Dec.		Nov.	
Total	86		98		75		89	
Residential	91		112		70		86	
All other	82		88		78		91	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958	1959		1958	1958			
	Jan.	Jan.	Nov.	Jan.	Jan.	Nov.		
IRON AND STEEL MANUFACTURES:								
Primary metals	125	122	123	100	128	120	124	102
Metal fabricating	167	165	163	159	170	168	167	161
Fabricated metal products	137	136	136	129	135	136	136	127
Machinery	156	152	150	151	158	153	153	153
Mechanical	134	132	133	150	136	133	131	133
Electrical	200	190	188	142	200	190	197	192
Transportation equipment	206	204	202	191	212	213	211	196
Automos, trucks, and parts	123	123	118	107	131	134	131	113
Other transportation equip.	326	321	327	318	330	328	327	322
Instruments	175	175	173	166	175	177	174	166
Clay, glass, and lumber products	134	136	137	125	126	126	139	117
Clay, glass, and glass products	147	149	151	142	141	146	153	136
Lumber and products	n.a.	125	125	110	n.a.	108	126	100
Structure and miscellaneous	136	132	134	123	133	136	139	120
Furniture and fixtures	133	128	129	114	131	133	132	113
Miscellaneous manufactures	138	135	137	124	134	138	144	125
TEXTILE MANUFACTURES:								
Textiles and apparel	110	109	110	100	112	103	112	99
Textile mill products	n.a.	103	104	93	n.a.	100	107	94
Apparel and allied products	n.a.	115	117	103	n.a.	106	117	106
Leather and leather products	125	123	126	109	128	119	125	112
Rubber products	n.a.	140	141	116	n.a.	137	145	123
Leather and products	n.a.	n.a.	113	100	n.a.	n.a.	103	101
Paper and printing	153	150	153	148	150	149	156	148
Paper and allied products	n.a.	162	169	156	n.a.	153	170	153
Printing and publishing	144	140	142	140	139	140	146	136
Newsprint consumption	n.a.	120	130	120	n.a.	119	142	116
Com. printing and periodicals	n.a.	150	149	147	n.a.	152	149	146
Chemicals and petroleum products	181	180	177	168	183	182	180	170
Chemicals and allied products	n.a.	194	192	182	n.a.	195	195	183
Industrial chemicals	n.a.	n.a.	212	195	n.a.	n.a.	214	197
Petroleum and coal products	144	p142	139	131	147	p144	140	134
Food, beverages, and tobacco	119	119	117	114	109	111	120	104
Food and beverage mfrs.	n.a.	118	116	114	n.a.	112	120	104
Food manufactures	n.a.	117	116	113	n.a.	113	121	106
Beverages	n.a.	n.a.	119	117	n.a.	n.a.	113	98
Tobacco manufactures	n.a.	n.a.	126	112	n.a.	128	112	
MINERALS:								
Mineral fuels	121	123	123	120	124	126	124	123
Coal	67	71	72	69	71	74	75	73
Crude oil and natural gas	147	147	147	144	150	150	147	147
Crude oil	135	135	135	130	136	136	134	132
Natural gas and gas liquids	n.a.	n.a.	p200	131	n.a.	n.a.	p206	206
Metal, stone, and earth minerals	129	124	124	127	109	109	121	106

Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959		1958		1957	
	pJan.	Dec.	Nov.	Oct.	Dec.	Nov.
Primary metals						
Ferrous metals		117	120	117	102	118
Pig iron		123	124	119	107	121
Steel	135	127	128	129	107	126
Carbon steel		125	127	126	107	125
Alloy steel		135	138	144	108	132
Castings and forgings		93	99	90	87	99
Nonferrous metals		129	137	140	117	129
Fabricated metal products						
Structural metal parts	143	148	144	144	154	156
Stampings and misc. metal products	125	124	119	115	120	125
Nonelectrical machinery						
Farm machinery		73	65	83	80	78
Industrial and commercial machinery	134	133	129	124	143	144
Machine tools and presses		117	113	115	153	154
Electrical machinery						
Electrical apparatus and parts	192	191	182	177	197	198
Transportation equipment						
Autos	154	161	160	71	151	171
Trucks	110	100	106	89	95	99
Aircraft and parts	597	593	591	582	571	569
Railroad cars		24	19	15	59	72
Stone, clay, and glass products						
Glass and pottery products		124	127	122	135	140
Cement		139	170	193	132	152
Lumber and products						
Lumber		87	101	105	75	89
Millwork and plywood		193	234	240	155	178
Textile mill products						
Cotton and synthetic fabrics		106	118	112	97	107
Cotton consumption		86	99	98	84	97
Synthetic fabrics	135	140	137	125	116	121
Wool textiles		62	71	75	55	65
Knit goods		97	115	116	92	104
Apparel and allied products						
Men's outerwear		93	107	108	90	98
Women's outerwear		90	113	120	80	102
Misc. apparel, etc.		126	128	129	117	121

p--Preliminary

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1959		1958		1957	
	pJan.	Dec.	Nov.	Oct.	Dec.	Nov.
Rubber products						
Tires and tubes		128	128	129	106	119
Leather and products						
Leather		n.a.	93	91	80	88
Paper and allied products						
Wood pulp		168	193	199	153	183
Paper and board		140	154	160	131	145
Paperboard		145	166	173	134	157
Printing and publishing						
Newsprint consumption		119	142	141	129	140
Job printing and periodicals		152	149	149	149	148
Chemicals and allied products						
Industrial chemicals		n.a.	214	211	198	203
Synthetic fibers	210	215	200	199	194	201
Paints	117	119	118	117	114	115
Petroleum and coal products						
Petroleum refining		p158	151	147	153	147
Gasoline		p172	168	160	165	160
Fuel oil		p151	140	140	150	139
Coke		92	90	85	85	95
Food and beverage manufactures						
Food manufactures		113	121	130	109	116
Meat products		133	134	138	131	133
Dairy products		87	89	93	83	85
Canned and frozen foods		105	125	175	99	109
Grain mill products		100	104	109	97	98
Bakery products		101	101	103	101	101
Beverages		n.a.	113	124	99	105
Alcoholic beverages		n.a.	111	124	89	100
Beer and ale		90	85	90	81	73
Coal						
Bituminous coal	74	78	81	80	79	86
Crude oil and natural gas						
Crude oil	136	136	134	134	133	131
Metal mining		81	93	107	82	92
Iron ore		n.a.	53	107	42	65
Stone and earth minerals		138	151	156	133	143

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958			1957	1958			1957
	Dec.	Nov.	Oct.	Dec.	Dec.	Nov.	Oct.	Dec.
MAJOR HOUSEHOLD GOODS	116	118	111	124	139	153	151	118
Furniture and floor coverings	128	127	124	112	131	130	131	114
Furniture	131	133	130	119	138	137	138	122
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	157	159	148	115	138	156	147	102
Major appliances	161	168	157	119	146	162	148	109
Ranges	121	114	98	87	108	114	102	79
Refrigeration appliances	180	184	173	125	153	156	138	106
Laundry appliances	183	215	208	152	189	241	229	156
Heating apparatus	145	131	123	103	110	136	145	80
Radio and television sets	162	174	166	183	163	212	221	176
Radio sets	65	75	65	66	79	99	82	76
Television sets	346	363	359	419	322	429	485	365
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	112	114	114	109	114	122	123	110

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1958			1957	
	Dec.	Nov.	Oct.	Dec.	Nov.
Woven carpets	n.a.	76	79	61	59
Gas ranges	95	103	97	64	85
Electric ranges	129	132	109	106	95
Refrigerators	93	95	75	65	74
Freezers	182	202	231	96	91
Washing machines	143	187	175	115	155
Driers and ironers	597	717	705	521	657
Vacuum cleaners	107	114	115	84	93
Furnaces	104	134	151	72	103
Water heaters	n.a.	143	126	104	106
Auto radios	159	169	105	135	200
Household radios	57	79	76	60	33
Table model TV	287	364	411	305	523
Console model TV	354	437	552	383	568

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available

p--Preliminary