

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM JAN 14 1959

For immediate release, Thursday, January 15, 1959

January 15, 1959

G.2.3.

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted			Unadjusted			Annual indexes	
	1958		1957	1958		1957	1958	1957
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.	1958	1957
Industrial production, total	142	141	135	140	144	134	134	143
Manufactures	144	144	137	142	146	135	136	145
Durable	152	152	146	153	155	147	142	160
Non-durable	136	135	127	131	138	123	130	130
Minerals	123	123	123	123	123	122	117	124
Consumer durable goods, total	137	134	119	140	143	124	113	130
Motor vehicles	146	143	125	150	155	132	114	134
Autos	143	139	127	161	160	151	101	140
Other consumer durables	116	114	107	115	118	106	110	111
Utility output, total	e256	p252	237	--	--	--	n.a.	231
Electricity	e256	p252	235	--	--	--	n.a.	231
Gas	n.a.	p252	246	--	--	--	n.a.	232
Agricultural emp., total	116.0	116.2	117.3	118.5	117.5	120.3	115.5	116.2
(Manufacturing, prod. workers)								
Employment, total	95.9	95.6	100.3	96.3	96.7	100.6	94.2	100.4
Durable	100.3	100.0	106.6	100.8	100.7	107.2	97.4	112.7
Non-durable	90.6	91.0	92.3	91.0	92.0	93.0	90.4	97.6
Payrolls	--	--	--	160.1	158.1	157.3	148.7	162.7
Railroad carloadings	82	83	83	85	85	77	78	90
Department store sales, value	e145	p137	138	e254	p166	241	e136	136
Department store stocks, value	n.a.	p153	150	n.a.	p173	135	n.a.	152
Construction contracts, value	Without seasonal adjustment:							
1947-49 average = 100	1958				1957			
	Nov.		Oct.		Nov.		Oct.	
Total	98		125		89		98	
Residential	112		148		86		108	
All other	88		109		91		92	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Dec.	Nov.	Oct.	Dec.	Dec.	Nov.	Oct.	Dec.
DURABLE MANUFACTURES:								
Primary metals	123	123	122	107	122	123	123	106
Metal fabricating	165	164	156	163	163	165	158	165
Fabricated metal products	137	136	133	135	137	136	136	131
Machinery	152	150	147	156	153	153	150	157
Nonelectrical	133	133	130	137	135	131	127	132
Electrical	189	182	180	194	189	196	194	174
Transportation equipment	203	205	183	194	212	214	184	207
Autos, trucks, and parts	123	122	91	113	134	136	102	124
Other transportation equip.	320	326	321	315	326	326	321	312
Instruments	175	172	169	168	177	174	174	170
Clay, glass, and lumber products	137	138	133	124	128	132	141	127
Stone, clay, and glass products	154	154	149	148	151	155	155	147
Lumber and products	n.a.	125	118	103	n.a.	123	123	112
Furniture and miscellaneous	132	134	134	125	136	132	131	128
Furniture and fixtures	126	129	127	116	131	132	132	120
Miscellaneous manufactures	137	137	138	131	140	144	147	134
NONDURABLE MANUFACTURES:								
Textiles and apparel	112	112	110	97	105	113	114	97
Textile-mill products	n.a.	105	104	91	n.a.	109	109	85
Apparel and allied products	n.a.	119	118	104	n.a.	119	121	109
Rubber and leather products	125	125	119	103	120	124	123	104
Rubber products	n.a.	141	133	117	n.a.	145	143	117
Leather and products	n.a.	n.a.	108	100	n.a.	n.a.	109	97
Paper and printing	153	152	153	146	148	155	160	141
Paper and allied products	n.a.	168	171	152	n.a.	170	154	140
Printing and publishing	143	142	142	142	144	146	147	142
Newsprint consumption	n.a.	130	131	131	n.a.	142	142	127
Job printing and periodicals	n.a.	149	148	148	n.a.	149	147	144
Chemical and petroleum products	178	176	175	169	180	179	179	174
Chemicals and allied products	n.a.	190	189	181	n.a.	194	194	183
Industrial chemicals	n.a.	n.a.	207	196	n.a.	n.a.	204	188
Petroleum and coal products	141	p138	137	137	142	p139	137	135
Food, beverages, and tobacco	116	116	116	115	109	113	129	103
Food and beverage mfrs.	n.a.	115	115	114	n.a.	118	127	107
Food manufactures	n.a.	115	115	113	n.a.	121	130	104
Beverages	n.a.	n.a.	115	118	n.a.	n.a.	124	99
Tobacco manufactures	n.a.	n.a.	120	106	n.a.	n.a.	130	84
MINERALS:								
Mineral fuels	123	123	123	122	126	123	122	124
Coal	71	71	69	71	74	74	75	74
Crude oil and natural gas	147	147	148	146	150	147	144	144
Crude oil	135	135	136	131	136	134	134	131
Natural gas and gas liquids	n.a.	n.a.	p200	193	n.a.	n.a.	p195	200
Metal, stone, and earth minerals	123	125	120	125	108	123	131	110

p - Preliminary

n.a. - Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958			1957		
	Dec.	Nov.	Oct.	Sept.	Nov.	Oct.
Primary metals						
Ferrous metals						
Pig iron		119	117	106	113	126
Steel	126	124	119	106	121	132
Carbon steel		128	129	114	126	134
Alloy steel		127	126	113	125	132
Castings and forgings		138	144	118	132	143
Nonferrous metals		n.a.	90	87	99	106
136		136	140	125	129	134
Fabricated metal products						
Structural metal parts	148	144	144	148	156	156
Stampings and misc. metal products	126	118	115	115	125	124
Non-electrical machinery						
Farm machinery		65	83	80	78	82
Industrial and commercial machinery	132	129	124	124	144	148
Machine tools and presses		112	115	114	154	164
Electrical machinery						
Electrical apparatus and parts	189	182	177	178	198	195
Transportation equipment						
Automobiles	161	160	71	37	171	88
Trucks	96	107	89	67	99	93
Aircraft and parts	590	590	582	583	569	592
Railroad cars		19	15	20	72	76
Stone, clay, and glass products						
Glass and pottery products		131	122	136	140	144
Cement		170	193	192	152	177
Lumber and products						
Lumber		101	105	105	89	98
Millwork and plywood		222	227	220	178	207
Textile mill products						
Cotton and synthetic fabrics		116	111	111	107	106
Cotton consumption		99	98	96	97	97
Synthetic fabrics		132	122	124	121	122
Wool textiles		71	75	75	65	71
Knit goods		116	116	113	104	107
Apparel and allied products						
Men's outerwear		104	108	106	98	99
Women's outerwear		113	120	112	102	108
Misc. apparel, etc.		129	129	126	121	123

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958			1957		
	Dec.	Nov.	Oct.	Sept.	Nov.	Oct.
Rubber products						
Tires and tubes		128	129	117	119	129
Leather and products						
Leather		n.a.	91	83	88	90
Paper and allied products						
Wood pulp		188	199	180	183	187
Paper and board		154	160	150	145	154
Paperboard		166	173	164	157	166
Printing and publishing						
Newsprint consumption		142	141	128	110	110
Job printing and periodicals		149	149	149	148	150
Chemicals and allied products						
Industrial chemicals		n.a.	209	202	203	208
Synthetic fibers		187	191	189	201	206
Paints	118	118	117	119	115	119
Petroleum and coal products						
Petroleum refining		p150	147	148	147	145
Gasoline		p166	160	166	160	162
Fuel oil		p140	140	138	139	137
Coke		90	85	78	75	103
Food and beverage manufactures						
Food manufactures		121	130	134	116	126
Meat products		134	138	130	133	140
Dairy products		88	93	103	85	91
Canned and frozen foods		123	175	242	109	153
Grain mill products		104	109	110	98	105
Bakery products		102	103	102	101	101
Beverages						
Alcoholic beverages		n.a.	124	108	100	117
Beer and ale		n.a.	90	99	73	66
Coal						
Bituminous coal	78	79	80	77	86	93
Crude oil and natural gas						
Crude oil	136	134	134	136	131	131
Metal mining						
Iron ore		p 93	107	107	92	124
Iron ore		n.a.	107	118	65	143
Stone and earth minerals		152	156	158	143	152

Note.—Groups and subgroups include individual series not published separately.

p.—preliminary

n.a.—Not available

5.

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958			1957	1958			1957
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
MAJOR HOUSEHOLD GOODS	150	141	138	134	153	151	150	138
Furniture and floor coverings	127	124	120	112	130	131	126	115
Furniture	133	130	129	120	137	133	134	123
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	161	148	137	132	157	147	140	121
Major appliances	174	157	144	141	162	148	150	126
Ranges	114	98	81	92	114	102	92	89
Refrigeration appliances	195	173	155	143	156	133	147	112
Laundry appliances	223	208	202	196	211	229	223	206
Heating apparatus	131	123	113	104	137	145	149	104
Radio and television sets	174	166	197	203	212	221	222	259
Radio sets	75	65	86	78	99	82	80	108
Television sets	363	359	408	441	429	485	493	547
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Misc. home and personal goods	114	114	114	112	122	123	118	120

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment					
	1958			1957		
	Nov.	Oct.	Sept.	Nov.	Oct.	Sept.
Oven ranges	p 75	79	70	59	59	59
Gas ranges	103	97	87	85	91	91
Electric ranges	132	109	100	95	86	86
Refrigerators	95	75	81	74	75	75
Freezers	202	231	230	93	127	127
Washing machines	187	175	181	155	171	171
Driers and ironers	717	735	645	657	744	744
Vacuum cleaners	114	115	106	93	111	111
Furnaces	134	151	155	103	121	121
Water heaters	143	126	130	106	122	122
Auto radios	169	105	139	200	185	185
Household radios	79	76	64	81	77	77
Table model TV	364	411	389	523	610	610
Console model TV	487	552	587	568	613	613

Note.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 438-442, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available

p.--Preliminary