

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, December 12, 1958

G.12.3

December 12, 1958

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
Industrial production, total	141	138	137	139	104	103	100	102
Manufactures	143	140	139	141	105	105	101	104
Durable	152	145	145	154	151	157	146	155
Non-durable	135	134	133	128	138	101	107	111
Minerals	123	122	122	129	123	129	123	123
Consumer durable goods, total	131	127	123	128	140	115	103	111
Major consumer durables	139	128	99	106	149	113	96	103
Auto	139	67	56	112	160	71	67	101
Other major durables	114	113	113	110	118	121	117	114
Utility output, total	e252	p250	p249	238	--	--	--	--
Electricity	e255	p253	251	236	--	--	--	--
Gas	n.a.	p243	p210	246	--	--	--	--
Nonagricultural emp., total	116.1	115.6	116.1	118.3	117.3	116.9	117.1	119.6
Manufacturing prod. workers)								
Total	95.3	93.4	92.8	101.8	90.1	90.8	90.5	102.6
Durable	99.3	95.8	98.4	109.0	100.0	90.1	90.6	107.7
Non-durable	91.0	90.7	90.6	93.3	91.0	93.0	94.1	90.3
Part-time	--	--	--	--	157.2	152.2	157.7	160.7
Part-time	83	83	82	85	85	85	86	86
Department store sales, value	e136	p135	135	133	e146	p145	147	162
Department store stocks, value	n.a.	p152	150	154	n.a.	p170	157	174
Construction contracts, value	Without seasonal adjustment							
1946-47 average = 100	1958				1957			
	Oct.	Sept.	Oct.	Sept.	Oct.	Sept.	Oct.	Sept.
Total	125	121	98	56				
Residential	115	115	100	107				
Non-residential	139	111	92	89				

Notes: Construction contract indexes based on F. W. Lodge data for 45 states.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
DURABLE MANUFACTURES:								
Primary metals	127	123	113	121	127	121	111	121
Metal fabricating	163	155	155	170	167	157	154	174
Fabricated metal products	133	132	135	141	133	132	141	137
Machinery	150	146	148	163	152	149	151	165
Non-electrical	131	130	129	143	128	127	123	140
Electrical	189	177	196	203	200	178	175	215
Transportation equipment	205	182	173	203	211	183	170	213
Autos, trucks, and parts	125	91	82	125	139	92	69	132
Other transportation equip.	321	317	322	322	321	317	322	322
Instruments	172	169	166	170	173	171	163	172
Clay, glass, and lumber products	136	133	136	123	137	131	133	123
Stone, clay, and glass products	155	149	157	151	157	155	160	152
Lumber and products	n.a.	113	118	107	n.a.	127	127	106
Furniture and miscellaneous	133	131	132	127	133	131	128	127
Furniture and fixtures	130	127	126	118	133	133	130	121
Miscellaneous manufactures	135	138	137	136	142	146	143	143
NONDURABLE MANUFACTURES:								
Textiles and apparel	112	111	109	101	111	115	108	102
Textile mill products	n.a.	104	103	95	n.a.	109	103	98
Apparel and allied products	n.a.	119	116	107	n.a.	121	113	107
Rubber and leather products	122	p120	119	116	121	125	120	115
Rubber products	n.a.	p135	136	131	n.a.	146	137	143
Leather and products	n.a.	n.a.	104	103	n.a.	n.a.	105	99
Paper and printing	154	153	150	149	157	160	152	152
Paper and allied products	n.a.	170	167	162	n.a.	180	169	163
Printing and publishing	143	142	140	141	147	147	142	145
Newspaper consumption	n.a.	131	127	122	n.a.	141	128	140
Job printing and periodicals	n.a.	148	146	148	n.a.	150	149	143
Chemical and petroleum products	175	174	174	171	178	173	174	173
Chemicals and allied products	n.a.	188	187	184	n.a.	193	187	187
Industrial chemicals	n.a.	n.a.	204	201	n.a.	n.a.	202	203
Petroleum and coal products	138	p137	135	135	140	p137	138	136
Foods, beverages, and tobacco	115	115	116	110	119	123	130	113
Food and beverage mfrs.	n.a.	114	115	110	n.a.	128	131	113
Food manufactures	n.a.	114	116	110	n.a.	129	124	116
Beverages	n.a.	n.a.	114	110	n.a.	n.a.	119	105
Tobacco manufactures	n.a.	120	121	107	n.a.	130	125	110
MINERALS:								
Mineral fuels	122	122	123	123	123	121	122	121
Coal	71	69	70	77	71	75	73	80
Crude oil and natural gas	147	147	148	145	146	143	145	144
Crude oil	135	136	140	132	134	132	136	131
Natural gas and gas liquids	n.a.	n.a.	p196	198	n.a.	n.a.	p188	204
Metal, stone, and earth minerals	124	121	119	120	121	133	132	117

—Preliminary

n.a.—Not available

INDUSTRIAL PRODUCTION
1927-49 average = 100

	Without seasonal adjustment					
	1958					1957
	Nov.	Oct.	Sept.	Aug.	Oct.	Sept.
Primary metals						
Ferrous metals						
Pig iron						
Steel	130					
Carbon steel						
Alloy steel						
Castings and forgings						
Nonferrous metals						
Manufactured metal products						
Structural metal parts	143					
Significant and misc. metal products	121					
Nonmetallic machinery						
Farm machinery		83	80	77	82	82
Industrial and commercial machinery	128	124	124	116	148	152
Machine tools and presses		117	114	109	164	175
Electrical machinery						
Electrical apparatus and parts	188	172	178	170	196	201
Transportation equipment						
Automobiles	160	71	37	53	88	84
Trucks	132	89	67	79	75	95
Aircraft and parts	581	573	583	573	592	587
Railroad cars		15	20	22	76	35
Stone, clay, and glass products						
Cement and pottery products		121	136	131	144	141
Cement		123	132	136	177	157
Textile mill products						
Wool		105	105	107	108	103
Cotton and plywood		227	220	231	207	235
Textile mill products						
Cotton and synthetic fabrics		112	111	107	106	107
Cotton consumption		98	96	94	97	97
Synthetic fabrics		125	125	117	122	122
Wool textiles		n.a.	75	76	71	75
Misc. goods		116	113	114	109	110
Apparel and allied products						
Men's outerwear		103	106	110	99	100
Women's outerwear		120	112	120	108	107
Misc. apparel, etc.		130	126	121	123	122

n.a.--Not available

INDEX OF HOUSEHOLD DURABLE GOODS
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1948		1947		1958		1949	
	Oct.	Sept.	Aug.	Oct.	Oct.	Sept.	Aug.	Oct.
Auto. & other vehicles	139	138	137	134	141	150	130	133
Refrigerator and electric coverings	124	125	117	111	131	126	119	113
Washing machines	130	129	126	120	138	134	127	137
Electric stoves	--	--	--	--	--	--	--	--
Electric range and broilers	134	137	132	129	143	150	134	133
Electric irons	131	132	129	128	142	150	137	139
Electric vacuum cleaners	126	126	127	125	142	142	136	137
Electric power tools	131	135	132	131	145	147	141	137
Electric power lawnmowers	213	212	185	213	230	226	187	212
Electric apparatus	121	119	122	121	135	137	127	131
Radio and television sets	183	197	207	212	220	222	214	212
Refrigerators	61	66	75	71	81	81	61	73
Washing machines	159	178	189	185	195	193	160	167
Electric stoves	n.a.	n.a.	n.a.	110	n.a.	n.a.	n.t.	112
Electric vacuum cleaners	111	111	111	113	123	112	112	112

1. For description and back figures see Federal Reserve Bulletin for April 1949.

INDEX OF MAJOR HOUSEHOLD GOODS
1947-49 average = 100

	Without seasonal adjustment				
	1952		1957		
	Oct.	Sept.	Aug.	Oct.	Sept.
Auto. & other vehicles	77	70	61	59	79
Refrigerator	77	67	77	63	71
Electric range	119	104	54	66	60
Washing machine	79	81	47	75	83
Electric stoves	221	227	178	129	137
Electric irons	179	181	122	131	171
Electric vacuum cleaners	730	645	450	704	734
Electric power tools	115	106	101	111	112
Electric power lawnmowers	152	155	131	121	137
Electric range and broilers	116	130	119	122	125
Electric vacuum cleaners	75	119	86	133	117
Electric power tools	75	67	56	77	67
Radio and television sets	411	389	403	613	511
Washing machines	522	587	581	613	617

For description and back figures see Federal Reserve Bulletin for April 1949. Reprint available on request. Back figures, not in Bulletin. Individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.