

REC'D. OCT 15 1958

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Tuesday, October 14, 1958

October 14, 1958

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
Industrial production, total	137	136	134	144	140	136	126	146
Manufactures	139	138	136	146	141	137	127	148
Durable	144	144	141	160	145	140	132	160
Non-durable	134	133	132	131	138	134	123	135
Minerals	123	120	116	129	123	120	110	130
Consumer durable goods, total	104	115	114	134	104	100	100	119
Major consumer durables	99	117	116	142	96	94	97	116
Automobiles	57	95	99	150	37	53	87	94
Other consumer durables	114	112	111	114	121	116	107	121
Utility output, total	e246	p244	p241	238	--	--	--	--
Electricity	e248	p246	243	237	--	--	--	--
Gas	n.a.	p239	p236	240	--	--	--	--
Nonmerchandise emp., total	115.8	115.6	115.2	119.4	116.8	115.6	114.7	120.5
Manufacturing (prod. workers)								
Employment, total	94.4	93.3	93.1	103.3	96.2	94.2	91.8	105.0
Durable	97.7	95.6	95.5	111.0	97.9	95.0	93.9	111.1
Non-durable	90.5	90.6	90.3	94.3	94.2	93.2	89.3	98.9
Payrolls	--	--	--	--	154.7	150.1	144.8	164.7
Freight carloadings	80	79	70	87	86	81	73	94
Department store sales, value	e138	p147	140	136	e141	129	112	139
Department store stocks, value	n.a.	p148	148	154	n.a.	p144	139	160
Construction contracts, value	Without seasonal adjustment							
1946-57 average = 100	1958				1957			
	Aug.	July	Aug.	July	Aug.	July	Aug.	July
Total	130	136	106	109				
Residential	134	144	119	119				
All other	128	130	97	102				

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

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	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
DURABLE MANUFACTURES:								
Primary metals	110	108	102	131	108	101	90	128
Metal fabricating	155	156	154	176	155	151	144	174
Fabricated metal products	134	132	129	139	140	133	123	145
Machinery	148	147	144	170	150	142	139	173
Non-electrical	129	126	125	150	128	120	120	143
Electrical	184	188	181	209	194	186	183	220
Transportation equipment	177	187	185	212	169	174	175	194
Autos, trucks, and parts	84	96	96	129	70	77	84	100
Other transportation equip.	318	322	318	340	318	319	312	340
Instruments	166	162	162	173	167	160	157	174
Clay, glass, and lumber products	137	134	134	134	143	141	128	141
Stone, clay, and glass products	155	151	152	159	159	156	143	162
Lumber and products	n.a.	119	118	112	n.a.	129	109	121
Furniture and miscellaneous	133	130	129	135	138	131	121	141
Furniture and fixtures	126	123	119	122	130	124	113	126
Miscellaneous manufactures	137	134	135	143	144	136	126	150
NON-DURABLE MANUFACTURES:								
Textiles and apparel	109	108	107	106	108	110	92	104
Textile mill products	n.a.	103	101	101	n.a.	103	86	101
Apparel and allied products	n.a.	114	115	112	n.a.	117	99	109
Rubber and leather products	119	116	114	120	120	117	97	121
Rubber products	n.a.	132	125	138	n.a.	127	103	139
Leather and products	n.a.	n.a.	104	104	n.a.	n.a.	92	105
Paper and printing	151	150	148	149	153	148	137	151
Paper and allied products	n.a.	165	163	161	n.a.	166	145	163
Printing and publishing	141	140	138	142	143	136	132	144
Newsprint consumption	n.a.	128	126	131	n.a.	115	110	133
Job printing and periodicals	n.a.	147	145	147	n.a.	147	143	150
Chemical and petroleum products	175	173	171	174	175	170	163	174
Chemicals and allied products	n.a.	187	184	185	n.a.	182	174	185
Industrial chemicals	n.a.	n.a.	193	207	n.a.	n.a.	183	205
Petroleum and coal products	137	p137	136	141	139	p138	133	144
Foods, beverages, and tobacco	116	116	116	113	132	125	113	129
Food and beverage mfrs.	n.a.	115	116	113	n.a.	125	119	128
Food manufactures	n.a.	116	116	112	n.a.	127	126	131
Beverages	n.a.	n.a.	114	113	n.a.	n.a.	123	118
Tobacco manufactures	n.a.	121	121	114	n.a.	130	109	118
MINERALS:								
Mineral fuels	123	121	117	129	122	119	109	127
Coal	70	70	65	82	73	72	56	86
Crude oil and natural gas	149	145	141	151	145	141	137	147
Crude oil	140	135	128	136	136	131	126	132
Natural gas and gas liquids	n.a.	n.a.	p204	196	n.a.	n.a.	p187	188
Metal, stone, and earth minerals	118	115	113	129	131	125	121	145

p--preliminary

n.a.--not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1954			1955		
	Sept.	May.	July	June.	Aug.	July
Primary metals						
Ferrous metals		95	95	100	127	113
Iron and steel		97	97	93	137	126
Steel	113	105	92	105	134	123
Carbon steel		106	94	108	133	129
Alloy steel		101	81	91	137	123
Castings and forgings		80	79	87	105	90
Non-ferrous metals		113	102	124	132	117
Fabricated metal products						
Structural metal parts	145	143	137	138	153	149
Castings and miscellaneous metal products	113	105	100	101	121	116
Machinery						
Agricultural machinery		77	80	80	80	82
Manufacturing and commercial machinery	125	120	119	123	159	152
Machine tools and presses		109	112	114	175	179
Electrical machinery						
Electrical apparatus and parts	176	170	166	168	196	195
Transportation equipment						
Automobiles	37	53	87	100	143	134
Trucks	73	73	76	91	103	103
Aircraft and parts	574	574	561	566	605	600
Railroad cars		22	19	24	84	71
Stone, clay, and glass products						
Clays and pottery products		132	123	123	142	132
Cement		186	175	183	185	119
Lumber and products						
Lumber		107	88	100	106	83
Millwork and plywood		229	195	209	209	163
Textile mill products						
Cotton and synthetic fabrics		108	87	99	105	85
Cotton consumption		94	72	88	98	75
Synthetic fabrics	125	117	107	105	113	110
Miscellaneous textiles		76	67	82	82	67
Miscellaneous goods		114	98	103	110	96
Apparel and allied products						
Men's outerwear		110	77	101	110	74
Women's outerwear		120	107	109	118	101
Miscellaneous apparel, etc.		120	112	112	120	113

P—Preliminary

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1953			1957		
	pSept.	Aug.	July	June	Apr.	Mar.
Rubber products						
Tires and tubes	110	96	117	126	109	
Leather and products						
Leather	n.a.	63	81	92	74	
Paper and allied products						
Wood pulp	176	156	171	181	152	
Paper and board	149	129	146	147	124	
Paperboard	162	136	151	152	120	
Printing and publishing						
Newsprint consumption	115	110	125	116	112	
Job printing and periodicals	147	143	143	146	144	
Chemicals and allied products						
Industrial chemicals		n.a.	133	131	203	175
Synthetic fibers	186	176	173	174	193	191
Paints	118	120	119	113	125	126
Petroleum and coal products						
Petroleum refining	p147	146	147	157	146	146
Gasoline	p147	147	147	157	146	141
Fuel oil	p133	131	126	144	131	131
Coke	72	66	64	66	106	106
Food and beverage manufactures						
Food manufactures	127	116	115	123	114	114
Meat products	120	115	121	114	116	
Dairy products	121	113	117	120	130	
Canned and frozen foods	226	163	122	213	163	
Grain mill products	109	105	106	105	98	
Bakery products	102	104	103	103	104	
Beverages	n.a.	128	133	127	122	
Alcoholic beverages	n.a.	107	125	102	105	
Beer and ale	n.a.	127	136	111	127	
Coal						
Bituminous coal	77	76	48	75	92	74
Crude oil and natural gas						
Crude oil	136	131	126	122	130	132
Metal mining						
Iron ore	n.a.	98	91	100	133	131
Stones and earth minerals						
	153	151	150	155	147	

Note.—Groups and subgroups include individual series not published separately.

p—Preliminary

n.a.—Not available