

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, 1958

For immediate release, Friday, August 15, 1958

RECORDS SECTION

8.12.3

August 15, 1958

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	July	June	May	July	July	June	May	July
Industrial production, total	133	131	128	145	125	132	127	135
Manufactures	136	134	130	147	127	133	129	137
Durable	141	139	134	162	133	138	133	151
Non-durable	130	129	126	131	121	128	124	122
Minerals	114	112	109	128	108	115	110	123
Consumer durable goods, total	114	111	105	132	100	109	103	116
Major consumer durables	114	111	104	141	97	109	103	121
Auto	97	99	96	147	87	100	99	134
Other consumer durables	111	111	105	111	107	108	102	106
Utility output, total	e232	p238	p237	236	..	..	..	..
Electricity	e241	p237	237	237	..	..	..	..
Gas	n.a.	p237	p236	233	..	..	..	..
Nonagricultural emp., total	115.3	113.0	114.6	119.9	114.8	115.2	114.2	119.4
Manufacturing (prod. workers)								
Employment, total	93.2	92.8	92.3	104.8	92.0	92.2	90.9	103.4
Durable	95.7	94.9	94.2	113.4	94.1	95.0	93.9	111.6
Non-durable	90.4	90.3	90.1	94.9	89.4	89.0	87.4	93.7
Payrolls	..	..	..	..	145.1	144.7	143.9	160.9
Freight carloadings	70	77	73	85	73	80	74	89
Department store sales, value	e140	p133	134	138	e111	p126	130	111
Department store stocks, value	n.a.	p148	144	154	n.a.	p140	146	144
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1958				1957			
	June		May		June		May	
Total	144		128		121		128	
Residential	126		124		105		120	
All other	156		130		132		133	

Notes: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1917-19 average = 100)

2.

	Seasonally adjusted							
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
DURABLE MANUFACTURES:								
Primary metals	104	103	91	124	92	106	93	119
Metal fabricating	171	151	148	179	145	149	146	167
Fabricated metal products	128	125	122	151	103	105	119	124
Machinery	144	141	137	173	135	133	135	153
Electrical	146	145	122	152	121	125	124	146
Electrical	178	171	167	215	160	162	169	193
Transportation equipment	186	181	182	216	176	184	181	205
Autos, trucks, and parts	94	92	93	128	83	93	84	124
Other transportation equip.	223	222	211	361	245	249	241	324
Instruments	163	161	158	173	158	159	167	163
Clay, glass, and lumber products	131	128	124	133	125	133	135	127
Stone, clay, and glass products	149	145	133	155	135	138	141	150
Lumber and products	n.a.	113	110	113	n.a.	121	111	108
Furniture and miscellaneous	161	126	122	133	133	139	135	135
Furniture and fixtures	182	117	113	132	115	113	118	116
Miscellaneous manufactures	137	133	129	131	136	130	135	131
NONDURABLE MANUFACTURES:								
Textiles and apparel	104	102	99	107	88	100	99	91
Textile mill products	n.a.	98	92	101	n.a.	94	91	86
Apparel and allied products	n.a.	110	106	113	n.a.	106	105	96
Rubber and leather products	114	111	104	119	97	110	101	101
Rubber products	n.a.	125	113	106	n.a.	122	112	112
Leather and products	n.a.	n.a.	97	108	n.a.	n.a.	90	92
Paper and printing	146	144	143	145	135	145	144	135
Paper and allied products	n.a.	158	143	146	n.a.	147	143	149
Printing and publishing	139	138	137	140	132	137	139	144
Newsprint consumption	n.a.	125	124	129	n.a.	125	132	112
Job printing and periodicals	n.a.	145	144	146	n.a.	144	143	144
Chemical and petroleum products	170	168	165	174	161	164	163	165
Chemicals and allied products	n.a.	180	177	185	n.a.	176	175	174
Industrial chemicals	n.a.	n.a.	180	185	n.a.	n.a.	182	195
Petroleum and coal products	137	133	131	142	134	133	134	139
Food, beverages, and tobacco	116	115	114	115	118	120	116	115
Food and beverage mfrs.	n.a.	116	114	113	n.a.	117	113	116
Food manufactures	n.a.	116	114	114	n.a.	114	106	114
Beverages	n.a.	n.a.	114	109	n.a.	n.a.	102	102
Tobacco manufactures	n.a.	116	115	114	n.a.	125	113	102
MINERALS:								
Mineral fuels	115	112	109	127	107	111	109	119
Coal	65	66	62	84	46	73	61	85
Crude oil and natural gas	139	134	131	143	135	137	134	145
Crude oil	127	121	118	144	124	121	117	132
Natural gas and gas liquids	n.a.	n.a.	138	197	n.a.	n.a.	145	151
Metals, stone, and earth minerals	108	111	107	132	116	123	117	133

n.a. -- Not available

3.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958				1947	
	July	June	May	Apr.	June	May
Primary metals						
Ferrous metals		100	87	81	134	133
Pig iron		93	83	80	139	141
Steel	92	105	91	82	140	142
Carbon steel		108	91	83	141	141
Alloy steel		91	86	77	136	149
Castings and forgings		87	78	78	119	109
Nonferrous metals		124	112	112	142	140
Fabricated metal products						
Structural metal parts	137	138	132	131	152	149
Staples and misc. metal products	98	101	98	99	124	124
Mechanical machinery						
Farm machinery		77	81	84	85	87
Industrial and commercial machinery	122	123	123	126	157	154
Machine tools and presses		113	115	119	138	133
Electrical machinery						
Electrical apparatus and parts	170	169	168	172	200	200
Transportation equipment						
autos	87	100	99	89	156	144
Trucks	81	92	96	90	119	113
Air craft and parts	570	573	553	561	615	614
Railroad cars		24	24	49	89	81
Stone, clay, and glass products						
Cement and pottery products		123	118	118	139	141
Glass		183	172	146	161	161
Lumber and products						
Lumber		100	93	83	110	99
Millwork and plywood		209	190	183	219	196
Textile mill products						
Cotton and synthetic fabrics		99	98	96	104	107
Cotton consumption		88	89	86	96	99
Synthetic fabric		105	99	104	111	111
Wool textiles		82	71	67	87	81
Hosiery		103	101	98	107	103
Apparel and allied products						
Men's outerwear		101	104	95	104	111
Women's outerwear		109	106	117	111	115
Hosiery, apparel, etc.		112	106	106	113	110

preliminary

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1950			1949		
	July	June	May	Apr.	Mar.	Feb.
Rubber products						
Tires and tubes		117	112	113	113	125
Leather and products						
Leather		n.a.	82	79	67	83
Paper and allied products						
Wood pulp		171	166	171	175	162
Paper and board		127	130	125	127	127
Paperboard		146	145	145	144	157
Printing and publishing						
Ink and consumption		125	122	122	122	119
For printing and periodicals		122	122	125	122	124
Chemicals and allied products						
Industrial chemicals		n.a.	121	125	120	124
Synthetic fibers		152	153	155	155	154
Plastics	118	118	112	111	110	122
Petroleum and coal products						
Petroleum refining		pl113	112	112	112	112
Gasoline		pl163	155	154	152	141
Fuel oil		pl137	120	120	122	121
Coke		68	122	122	122	120
Food and beverage manufactures						
Food manufactures		111	106	102	102	102
Meat products		121	115	113	113	114
Dairy products		126	127	125	125	127
Canned and frozen foods		119	122	121	121	121
Grain mill products		106	105	105	105	107
Bakery products		100	100	100	100	100
Beverages		n.a.	122	117	113	122
Alcoholic beverages		n.a.	115	101	123	121
Beer and ale		n.a.	116	102	120	117
Coal						
Bituminous coal	129	77	65	65	72	87
Crude oil and natural gas						
Crude oil	124	121	119	121	126	123
Metal mining		98	76	81	101	115
Iron ore		n.a.	67	77	103	119
Stone and earth minerals		147	142	135	129	125

Note:--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	June	May	Apr.	June	June	May	Apr.	June
MAJOR HOUSEHOLD GOODS	123	113	107	134	119	108	110	129
Furniture and floor coverings	110	106	104	114	106	101	104	110
Furniture	117	114	111	121	114	108	108	117
Floor coverings	--	--	--	--	--	--	--	--
Ranges and heaters	n.a.	112	102	124	n.a.	115	112	131
Major appliances	128	113	101	129	135	118	116	136
Ranges	79	79	82	83	84	75	86	88
Refrigeration appliances	140	121	106	139	165	139	135	164
Major appliances	157	140	116	167	141	133	120	150
Heating apparatus	n.a.	110	105	108	n.a.	106	101	114
Radio and television sets	155	138	131	226	122	112	125	180
Radio sets	51	42	46	69	39	41	44	57
Television sets	355	320	293	524	281	246	279	414
OTHER CONSUMER DURABLE GOODS								
Auto parts and tires	n.a.	n.a.	n.a.	103	n.a.	n.a.	n.a.	107
Household and personal goods	106	104	103	112	103	100	100	108

1/ Production suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1958			1957	
	June	May	Apr.	June	May
Radio ranges	n.a.	48	62	64	69
Refrigerators	77	70	85	79	81
Refrigerators	76	84	88	103	84
Refrigerators	68	70	62	97	93
Refrigerators	109	126	153	114	129
Refrigerators	125	118	105	137	135
Refrigerators	281	263	252	263	229
Refrigerators	74	77	88	81	78
Refrigerators	115	68	91	101	69
Refrigerators	n.a.	121	131	150	128
Refrigerators	67	66	68	118	141
Refrigerators	32	35	38	40	46
Refrigerators	302	273	312	390	337
Refrigerators	261	222	249	436	301

Note: For description and back figures see Federal Reserve Bulletin for May 1954, p. 40-42, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.