

JUL 16 1958

BUREAU OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Tuesday, July 15, 1958

July 15, 1958

BUSINESS INDEXES

1954-57 average = 100	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	June	May	Apr.	June	June	May	Apr.	June
Industrial production, total	130	128	126	145	130	127	127	145
Manufactures	132	130	128	147	132	129	129	146
Durable	138	134	131	163	138	133	133	162
Non-durable	127	126	125	131	126	124	124	130
Miscellaneous	114	109	110	127	116	110	109	131
Consumer durable goods, total	109	105	97	134	107	103	101	131
Major consumer durables	109	105	94	144	107	104	100	140
Automobiles	99	96	81	157	100	99	89	156
Other consumer durables	106	105	106	140	106	103	103	138
Utility output, total	e242	p241	p239	232	..	..	..	..
Electricity	e239	p237	235	233	..	..	..	..
Gas	n.a.	p252	p251	226	..	..	..	..
Non-agricultural emp., total	115.0	114.6	114.4	119.8	115.2	114.2	113.7	120.1
Manufacturing (incl. workers)	92.7	92.4	92.5	105.2	92.2	91.0	91.4	104.7
Employment, total	94.8	94.3	95.0	114.0	94.9	94.1	94.0	114.1
Durable	90.3	90.1	89.6	94.9	89.0	87.4	87.3	93.6
Miscellaneous	..	..	..	..	144.7	140.7	139.6	163.7
Repairs	..	..	..	..	..	..	..	..
Yearly surpluses	78	73	72	90	80	74	70	94
Department store sales, value	e134	p135	130	138	e127	p130	123	131
Department store stocks, value	n.a.	p144	143	153	n.a.	p146	147	146
Construction contracts, value	Without seasonal adjustment							
1954-57 average = 100	1958				1957			
	May		Apr.		May		Apr.	
Total	128		109		128		105	
Residential	124		115		120		114	
Non-residential	130		104		133		98	

Notes: Construction contract indexes based on F. W. Lodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1956		1957		1958		1957	
	June	May	Apr.	June	June	May	Apr.	June
DURABLE MANUFACTURES:								
Primary metals	99	91	86	132	102	93	89	136
Metal fabricating	151	148	146	179	149	146	148	176
Fabricated metal products	124	119	118	139	124	119	118	139
Machinery	141	138	137	171	138	136	139	169
Nonelectrical	125	123	122	153	125	124	126	153
Electrical	174	167	166	207	165	159	165	177
Transportation equipment	134	181	178	220	182	161	181	217
Autos, trucks, and parts	94	93	86	132	93	94	92	130
Other transportation equip.	318	313	316	355	314	310	316	351
Instruments	151	159	159	173	159	157	160	171
Clay, glass, and lumber products	128	125	119	140	132	126	121	144
Stone, clay, and glass products	146	139	135	156	149	141	135	159
Lumber and products	n.a.	111	105	125	n.a.	113	107	131
Furniture and miscellaneous	126	123	121	133	123	118	118	130
Furniture and fixtures	117	113	110	121	113	108	108	118
Miscellaneous manufactures	132	129	129	142	129	125	125	139
NONDURABLE MANUFACTURES:								
Textiles and apparel	100	99	98	106	98	99	100	104
Textile mill products	n.a.	93	92	100	n.a.	94	94	99
Apparel and allied products	n.a.	106	106	113	n.a.	105	108	110
Rubber and leather products	105	104	102	119	104	100	104	117
Rubber products	n.a.	113	112	135	n.a.	112	115	132
Leather and products	n.a.	n.a.	94	106	n.a.	n.a.	95	105
Paper and printing	145	143	143	149	145	144	146	148
Paper and allied products	n.a.	153	152	159	n.a.	153	156	161
Printing and publishing	140	137	137	141	139	139	140	140
Newsprint consumption	n.a.	124	123	132	n.a.	132	131	132
Job printing and periodicals	n.a.	144	145	146	n.a.	143	145	144
Chemicals and petroleum products	166	165	164	172	163	164	164	168
Chemicals and allied products	n.a.	177	177	184	n.a.	177	179	179
Industrial chemicals	n.a.	180	180	204	n.a.	182	184	200
Petroleum and coal products	135	132	127	139	135	129	124	139
Foods, beverages and tobacco	113	113	113	113	117	109	106	117
Food and beverage mfrs.	n.a.	113	113	114	n.a.	109	106	116
Food manufactures	n.a.	114	115	113	n.a.	106	104	111
Beverages	n.a.	n.a.	108	116	n.a.	n.a.	110	138
Tobacco manufactures	n.a.	115	117	112	n.a.	118	112	121
MINERALS:								
Mineral fuels	114	109	109	127	113	109	109	127
Coal	74	62	63	86	73	61	60	88
Crude oil and natural gas	134	132	130	146	133	131	133	145
Crude oil	122	119	117	136	122	120	121	136
Natural gas and gas liquids	n.a.	n.a.	p201	194	n.a.	n.a.	p201	184
Metal, stone, and earth minerals	115	107	113	131	128	115	108	143

1--Preliminary

n.a.--Not available

3.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958				1957	
	June	May	Apr.	Mar.	May	Apr.
Primary metals						
Ferrous metals		87	81	89	133	138
Pig iron		83	80	90	141	144
Steel	107	91	82	91	142	147
Carbon steel		91	83	90	141	146
Alloy steel		85	77	95	149	151
Castings and forgings		77	78	83	109	115
Nonferrous metals		112	112	114	140	145
Fabricated metal products						
Structural metal parts	136	132	131	135	149	148
Stampings and misc. metal products	101	98	99	103	124	126
Nonelectrical machinery						
Farm machinery		80	84	83	87	90
Industrial and commercial machinery	124	123	126	130	158	161
Machining tools and presses		115	119	128	149	148
Electrical machinery						
Electrical apparatus and parts	172	168	172	179	200	204
Transportation equipment						
Autos	100	99	89	106	144	135
Trucks	95	96	90	94	113	120
Aircraft and parts	561	552	561	566	614	633
Railroad cars		34	49	59	81	86
Stone, clay, and glass products						
Glass and pottery products		118	118	124	141	141
Cement		172	146	105	161	145
Lumber and products						
Lumber		93	83	89	99	100
Millwork and plywood		n.a.	192	182	196	191
Textile mill products						
Cotton and synthetic fabrics		99	96	103	107	103
Cotton consumption		89	86	93	99	95
Synthetic fabrics		101	105	109	111	116
Wool textiles		71	67	64	81	78
Knit goods		101	98	98	103	103
Apparel and allied products						
Men's outerwear		104	95	104	111	100
Women's outerwear		106	117	114	115	119
Misc. apparel, etc.		106	106	113	110	112

p--Preliminary

n.a.--Not available

4.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958			1957		
	June	May	Apr.	Mar.	May	Apr.
Rubber products						
Tires and tubes		102	103	103	125	121
Leather and products						
Leather		n.a.	79	82	88	89
Paper and allied products						
Wood pulp		166	171	173	182	182
Paper and board		139	145	144	147	150
Paperboard		145	146	151	157	155
Printing and publishing						
Newsprint consumption		132	131	129	140	137
Job printing and periodicals		143	145	147	144	146
Chemicals and allied products						
Industrial chemicals		182	184	187	206	206
Synthetic fibers		153	155	164	158	203
Paints	118	112	111	111	122	122
Petroleum and coal products						
Petroleum refining		p133	134	137	148	145
Gasoline		p152	148	149	161	154
Fuel oil		p130	125	132	143	143
Coke		65	66	72	108	107
Food and beverage manufactures						
Food manufactures		106	104	102	104	102
Meat products		115	123	120	124	123
Dairy products		137	119	106	140	122
Canned and frozen foods		95	91	82	91	89
Grain mill products		99	98	101	97	95
Bakery products		99	98	98	99	98
Beverages		n.a.	110	110	120	111
Alcoholic beverages		n.a.	101	106	108	103
Beer and ale		n.a.	102	102	117	109
Coal						
Bituminous coal	77	65	64	71	87	89
Crude oil and natural gas						
Crude oil	122	120	121	120	143	145
Metal mining						
Iron ore		87	81	79	135	111
Stone and earth minerals						
		144	136	128	145	137

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958			1957	1958			1957
	May	Apr.	Mar.	May	May	Apr.	Mar.	May
MAJOR HOUSEHOLD GOODS	115	107	114	127	110	110	122	122
Furniture and floor coverings	106	104	106	113	103	104	108	108
Furniture	114	111	113	119	109	108	113	114
Floor coverings	--	--	--	--	--	--	--	--
Appliances and heaters	113	102	115	121	116	112	121	125
Major appliances	n.a.	101	118	127	n.a.	116	120	133
Ranges	n.a.	82	90	86	n.a.	86	93	82
Refrigeration appliances	121	106	122	141	139	135	152	163
Laundry appliances	149	116	159	152	139	120	175	144
Heating apparatus	109	105	107	104	104	101	109	99
Radio and television sets	138	131	133	187	112	125	139	153
Radio sets	42	45	44	68	41	44	47	67
Television sets	320	293	302	413	246	279	314	313
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	104	n.a.	n.a.	n.a.	103
Misc. home and personal goods	104	103	105	113	100	100	104	107

Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1958			1957	
	May	Apr.	Mar.	May	Apr.
Woven carpets	n.a.	62	69	69	85
Gas ranges	n.a.	85	31	81	32
Electric ranges	81	83	112	84	109
Refrigerators	70	62	93	93	98
Freezers	126	153	115	129	155
Washing machines	118	105	154	135	126
Driers and ironers	263	252	360	229	245
Vacuum cleaners	77	83	108	78	100
Furnaces	96	91	94	89	74
Water heaters	127	131	127	128	130
Auto radios	66	68	67	141	145
Household radios	35	33	41	46	54
Table model TV	273	312	317	337	391
Console model TV	222	247	312	301	267

Note.--For description and back figures see Federal Reserve Bulletin for May 1958, pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

Fig. -- Not available