

JUL 16 1958

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, June 13, 1958

G.12.3

June 13, 1958

BUSINESS INDEXES

1947-49 average = 100	Seasonally adjusted				Unadjusted			
	1958			1957	1958			1957
	pMay	Apr.	Mar.	May	pMay	Apr.	Mar.	May
Industrial production, total	127	126	128	144	127	127	129	143
Manufactures	129	128	129	145	128	129	131	144
Durable	134	132	135	160	133	133	138	159
Non-durable	125	125	124	131	124	125	125	129
Minerals	110	109	112	130	111	109	111	132
Consumer durable goods, total	103	98	104	126	102	101	111	124
Major consumer durables	103	95	103	134	102	101	114	131
Autos	96	81	92	144	99	89	105	144
Other consumer durables	105	105	108	109	102	102	105	106
Utility output, total	e240	p240	p241	230	--	--	--	--
Electricity	e236	p236	238	232	--	--	--	--
Gas	n.a.	p251	p251	223	--	--	--	--
Nonagricultural emp., total	115.9	115.6	116.0	120.5	115.5	114.9	114.7	120.0
Manufacturing (prod. workers)								
Employment, total	92.5	92.6	93.6	105.7	91.2	91.6	93.4	104.2
Durable	94.4	94.7	96.7	114.2	94.1	94.6	97.0	113.9
Non-durable	90.3	90.2	90.0	95.7	87.8	88.0	89.1	93.0
Payrolls	--	--	--	--	139.8	139.8	143.7	161.0
Freight carloadings	73	72	75	90	74	70	71	92
Department store sales, value	e133	p131	131	135	e130	p123	116	132
Department store stocks, value	n.a.	p143	142	152	n.a.	p149	147	155
Construction contracts, value	Without seasonal adjustment							
1956-57 average = 100	1958				1957			
	Apr.		Mar.		Apr.		Mar.	
Total	108		102		105		116	
Residential	115		99		114		103	
All other	104		105		98		125	

Note: Construction contract indexes based on F. W. Dodge data for 48 states.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

2.

	Seasonally adjusted				Unadjusted			
	1958			1957	1956			1955
	May	Apr.	Mar.	May	May	Apr.	Mar.	May
DURABLE MANUFACTURES:								
Primary metals	91	86	91	132	93	89	95	135
Metal fabricating	148	146	150	176	147	148	154	175
Fabricated metal products	118	118	122	138	118	118	122	136
Machinery	138	138	141	168	136	140	145	165
Nonelectrical	122	123	126	152	123	127	131	154
Electrical	168	166	170	199	160	164	173	187
Transportation equipment	185	177	182	216	193	181	198	214
Autos, trucks, and parts	92	86	93	127	94	91	101	127
Other transportation equip.	319	315	315	352	316	315	319	343
Instruments	160	158	160	173	159	160	162	171
Clay, glass, and lumber products	121	119	120	136	123	120	118	137
Stone, clay, and glass products	138	134	133	157	139	134	131	153
Lumber and products	n.a.	105	109	117	n.a.	107	106	115
Furniture and miscellaneous	121	120	121	132	117	117	120	125
Furniture and fixtures	111	109	111	120	107	107	111	115
Miscellaneous manufactures	128	128	128	141	124	124	127	137
NONDURABLE MANUFACTURES:								
Textiles and apparel	99	98	95	106	99	100	101	105
Textile mill products	n.a.	91	91	100	n.a.	93	94	100
Apparel and allied products	n.a.	106	99	113	n.a.	108	109	112
Rubber and leather products	102	102	106	118	99	104	112	114
Rubber products	n.a.	112	116	134	n.a.	115	116	133
Leather and products	n.a.	n.a.	98	104	n.a.	n.a.	107	99
Paper and printing	142	143	142	148	143	146	146	149
Paper and allied products	n.a.	151	149	158	n.a.	156	155	158
Printing and publishing	138	137	138	141	139	140	141	142
Newsprint consumption	n.a.	123	124	132	n.a.	131	129	140
Job printing and periodicals	n.a.	145	145	145	n.a.	145	147	144
Chemical and petroleum products	164	164	162	173	163	164	165	172
Chemicals and allied products	n.a.	178	176	185	n.a.	180	179	184
Industrial chemicals	n.a.	n.a.	183	204	n.a.	n.a.	187	206
Petroleum and coal products	128	p126	127	142	125	p122	125	139
Food, beverages, and tobacco	114	115	113	112	110	107	105	108
Food and beverage mfrs.	n.a.	114	113	112	n.a.	107	104	103
Food manufactures	n.a.	115	112	112	n.a.	104	102	104
Beverages	n.a.	n.a.	117	112	n.a.	n.a.	112	120
Tobacco manufactures	n.a.	117	112	110	n.a.	112	112	113
MINERALS:								
Mineral fuels	109	108	111	130	109	109	113	130
Coal	62	62	70	83	61	60	67	82
Crude oil and natural gas	132	130	131	153	132	132	135	153
Crude oil	118	116	116	141	120	120	120	143
Natural gas and gas liquids	n.a.	n.a.	p203	204	n.a.	n.a.	p211	194
Metal, stone, and earth minerals	112	113	119	128	121	108	104	140

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958				1957	
	May	Apr.	Mar.	Feb.	Apr.	Mar.
Primary metals						
Ferrous metals		82	89	91	138	144
Pig iron		80	90	91	144	147
Steel	91	82	91	93	147	154
Carbon steel		83	90	92	146	152
Alloy steel		77	95	100	151	163
Castings and forgings		80	83	85	115	122
Nonferrous metals		112	114	121	145	142
Fabricated metal products						
Structural metal parts	131	132	136	138	148	149
Stairways and misc. metal products	98	99	103	105	126	129
Electrical machinery						
Farm machinery		84	83	81	90	92
Industrial and commercial machinery	123	126	130	132	161	163
Machine tools and presses		122	123	133	198	202
Electrical machinery						
Electrical apparatus and parts	169	172	178	183	204	208
Transportation equipment						
Autos	99	83	106	122	155	171
Trucks	90	90	94	92	120	109
Aircraft and parts	562	561	565	562	633	633
Railroad cars		49	59	56	86	93
Stone, clay, and glass products						
Glass and pottery products		113	124	128	141	144
Cement		146	105	92	145	133
Lumber and products						
Lumber		83	89	87	100	100
Millwork and plywood		192	182	169	191	170
Textile mill products						
Cotton and synthetic fabrics		95	103	103	103	112
Cotton consumption		86	93	94	95	102
Synthetic fabrics	97	102	107	107	118	124
Wool textiles		67	64	61	73	79
Felt goods		97	98	98	103	109
Apparel and allied products						
Men's outerwear		95	104	100	100	114
Women's outerwear		117	114	129	119	148
Hats, apparel, etc.		106	113	114	112	110

p--Preliminary

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment					
	1958			1957		
	May	Apr.	Mar.	Feb.	Apr.	Mar.
Rubber products.						
Tires and tubes		103	108	112	121	134
Leather and products						
Leather		n.a.	82	85	89	95
Paper and allied products						
Wood pulp		141	144	147	152	151
Paper and board		144	144	147	150	150
Paperboard		146	151	155	157	153
Printing and publishing						
Newsprint consumption		131	129	131	133	137
Job printing and periodicals		149	147	149	143	147
Chemicals and allied products						
Industrial chemicals		n.a.	187	190	205	205
Synthetic fibers	153	155	164	173	203	196
Paints	111	111	111	111	102	100
Petroleum and coal products						
Petroleum refining		p13-	137	144	143	147
Gasoline		p147	149	159	154	156
Fuel oil		p125	132	140	143	131
Coke		66	72	75	107	111
Food and beverage manufactures						
Food manufactures		104	102	108	102	103
Meat products		123	120	121	121	121
Dairy products		n.a.	106	97	122	103
Canned and frozen foods		92	82	85	87	82
Grain mill products		103	101	101	95	97
Bakery products		97	95	98	95	95
Beverages:						
Alcoholic beverages		n.a.	112	102	111	111
Beer and ale		n.a.	108	97	103	106
Soft drinks		n.a.	102	94	107	107
Coal						
Bituminous coal	65	63	71	74	59	63
Crude oil and natural gas						
Crude oil	120	120	120	120	119	118
Metal mining						
Iron ore		n.a.	39	43	47	47
Stone and earth minerals						
		136	127	121	137	131

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary

n.a.--Not available

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QUANTITY OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1956		1957		1956		1957	
	Apr.	Mar.	Apr.	Mar.	Apr.	Mar.	Apr.	Mar.
Auto. and trucks	105	114	116	123	112	122	121	123
Furniture and floor coverings	103	106	106	114	103	103	109	113
Refrigerators	110	112	113	120	108	112	113	117
Stoves	--	--	--	--	--	--	--	--
Washing machines	n.a.	115	115	118	n.a.	131	131	131
Electric power equipment	n.a.	114	117	122	n.a.	119	123	120
Electric vacuum cleaners	n.a.	50	61	38	n.a.	91	91	92
Electric lawn mowers	n.a.	122	123	136	n.a.	142	137	143
Electric lawnmowers	115	157	143	136	120	175	161	150
Electric shavers	n.a.	107	110	108	n.a.	103	103	103
Electric hairbrushes	131	133	151	147	125	137	152	149
Electric hair curlers	72	71	75	75	71	77	76	72
Television sets	293	302	335	343	279	314	355	363
Consumer durables:								
Auto. and trucks	n.a.	n.a.	n.a.	105	n.a.	n.a.	n.a.	101
Furniture and floor coverings	102	105	104	111	100	101	107	111

1/10/57 - preliminary, subject to pending revision.

QUANTITY OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1956		1957		
	Apr.	Mar.	Apr.	Mar.	Apr.
Auto. and trucks	69	69	70	75	91
Refrigerators	n.a.	31	80	82	91
Electric stoves	89	112	109	102	141
Washing machines	n.a.	93	89	95	116
Electric vacuum cleaners	n.a.	115	114	155	133
Electric lawnmowers	135	154	135	126	133
Washers and ironers	252	340	393	245	143
Vacuum cleaners	58	108	88	100	116
Furnaces	91	91	85	91	96
Water heaters	n.a.	127	137	130	127
Auto. radios	63	67	95	135	170
Household radios	33	41	45	54	60
Tabletop radios	312	317	328	391	459
Cable radio TV	219	312	380	267	348

1/10/57 - preliminary and back figures see Federal Reserve Bulletin for May 1957.
 1/10/56-1952, reprint available on request. Back figures, not in Bulletin, are individual indexes for major household goods, without seasonal adjustment.
 n.a., also available on request to Division of Research and Statistics.

1/10/57 - preliminary available