

MAR 19 1958

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, March 17, 1958

March 17, 1958

BUSINESS INDEXES  
1917-19 average = 100

	Seasonally adjusted				Unadjusted			
	1956		1957		1958		1957	
	Feb.	Jan.	Dec.	Feb.	Feb.	Jan.	Dec.	Feb.
Industrial production, total	130	133	135	146	131	132	140	148
Manufactures	124	128	137	147	133	133	135	149
Durable	137	143	146	164	140	143	147	167
Non-durable	125	126	127	131	126	124	123	131
Minerals	119	121	122	132	118	121	122	131
Consumer durable goods, total	111	117	124	138	115	113	121	113
Major consumer durables	113	122	131	149	113	121	132	147
autos	115	127	140	167	122	132	151	178
Other consumer durables	106	106	109	111	101	102	106	112
Wholesale trade, total	e239	e235	e243	227	--	--	--	--
Wholesale trade	e239	e237	245	229	--	--	--	--
Gas	n.a.	e230	e228	221	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Residential	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Non-residential	n.a.	n.a.	298	323	n.a.	n.a.	274	276
Manufacturing emp., total	116.9	118.3	118.8	120.2	115.0	116.6	121.8	122.2
Manufacturing prod. workers								
Employment, total	95.6	96.1	100.3	106.4	95.2	97.4	100.7	106.0
Manufacturing	97.2	103.7	108.1	115.5	99.3	102.8	106.9	115.7
Non-manufacturing	91.5	92.4	92.2	95.7	90.5	91.1	94.5	90.7
Part-time	--	--	--	--	e115.1	117.2	117.3	105.9
Retail trade, value	76	77	78	96	79	79	77	83
Wholesale trade sales, value	e126	e131	133	136	e136	141	141	144
Wholesale trade stocks, value	n.a.	e117	121	149	n.a.	117	137	142

1. Industrial production indexes based on 3-month moving average, seasonally adjusted. 2. Wholesale trade sales, value of U.S. goods sold in 37 Eastern States. Employment and payroll indexes based on figures compiled by the Bureau of Labor Statistics.

p--Preliminary

n.a.--not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	pFeb.	Jan.	Dec.	Feb.	pFeb.	Jan.	Dec.	Feb.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	95	99	107	113	99	101	106	118
Metal fabricating	153	159	163	180	157	161	166	185
Fabricated metal products	122	128	135	138	122	127	133	139
Machinery	115	152	156	173	119	151	157	177
Nonelectrical	127	132	137	155	131	134	138	160
Electrical	179	192	194	206	183	192	194	210
Transportation equipment	136	192	194	222	193	197	203	231
Autos, trucks, and parts	102	109	113	136	111	116	124	149
Other transportation equip.	311	317	315	353	314	320	322	356
Instruments	159	165	168	174	159	165	170	174
Clay, glass, and lumber products	121	124	124	134	118	117	117	131
Stone, clay, and glass products	137	113	113	155	133	137	145	151
Lumber and products	n.a.	108	103	115	n.a.	98	92	112
Furniture and miscellaneous	121	123	125	129	121	120	128	130
Furniture and fixtures	111	114	116	118	112	113	120	119
Miscellaneous manufactures	127	129	131	137	127	125	131	137
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	96	96	97	105	102	98	92	112
Textile mill products	n.a.	93	91	101	n.a.	94	89	105
Apparel and allied products	n.a.	n.a.	104	110	n.a.	n.a.	96	120
Rubber and leather products	106	107	108	121	114	111	103	130
Rubber products	n.a.	115	116	141	n.a.	122	114	148
Leather and products	n.a.	n.a.	100	104	n.a.	n.a.	94	115
Paper and printing	114	115	116	117	115	112	111	117
Paper and allied products	n.a.	154	152	157	n.a.	152	140	161
Printing and publishing	139	140	142	141	137	136	142	139
Newsprint consumption	n.a.	126	131	132	n.a.	116	122	128
Job printing and periodicals	n.a.	117	118	116	n.a.	116	119	114
Chemical and petroleum products	167	169	169	172	170	170	171	175
Chemicals and allied products	n.a.	181	181	183	n.a.	183	183	186
Industrial chemicals	n.a.	193	196	203	n.a.	195	198	207
Petroleum and coal products	131	133	137	143	133	136	138	145
Foods, beverages, and tobacco	112	111	113	113	109	102	106	109
Food and beverage mfrs.	n.a.	112	114	113	n.a.	102	107	109
Food manufactures	n.a.	112	113	113	n.a.	105	109	104
Beverages	n.a.	n.a.	118	111	n.a.	n.a.	99	97
Tobacco manufactures	n.a.	n.a.	106	111	n.a.	n.a.	87	114
<b>MINERALS:</b>								
Mineral fuels	119	120	122	132	121	124	124	135
Coal	61	63	70	87	68	72	73	87
Crude oil and natural gas	113	114	116	154	116	118	113	157
Crude oil	128	p131	131	144	131	132	133	147
Natural gas and gas liquids	n.a.	n.a.	p192	198	n.a.	n.a.	p205	211
Metal, stone, and earth minerals	121	128	125	142	104	107	110	113

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1958		1957		1956	
	Feb.	Jan.	Dec.	Nov.	Jan.	Dec.
<b>Primary metals.</b>						
<b>Ferrous metals</b>		95	102	118	147	145
Pig iron		98	107	121	148	149
Steel	94	99	107	126	160	158
Carbon steel		96	107	125	157	156
Alloy steel		111	108	132	178	170
Castings and forgings		85	87	99	118	118
<b>Nonferrous metals</b>		121	117	129	143	133
<b>Fabricated metal products</b>						
Structural metal parts	141	146	154	156	148	152
Stampings and misc. metal products	105	112	120	125	130	134
<b>Nonelectrical machinery</b>						
Farm machinery		81	80	78	86	82
Industrial and commercial machinery	132	137	143	144	163	165
Machine tools and presses		143	153	154	203	209
<b>Electrical machinery</b>						
Electrical apparatus and parts	180	189	197	198	210	214
<b>Transportation equipment</b>						
Autos	122	132	151	171	174	177
Trucks	94	92	95	100	98	101
Aircraft and parts	558	569	571	569	624	613
Railroad cars		66	59	72	77	73
<b>Stone, clay, and glass products</b>						
Glass and pottery products		130	134	141	143	143
Cement		109	132	152	113	144
<b>Lumber and products</b>						
Lumber		81	75	89	89	91
Millwork and plywood		170	155	178	167	155
<b>Textile mill products</b>						
Cotton and synthetic fabrics		102	97	107	108	104
Cotton consumption		94	84	97	99	93
Synthetic fabrics	107	110	116	121	129	123
Wool textiles		56	55	65	74	78
Knit goods		94	92	104	100	99
<b>Apparel and allied products</b>						
Men's outerwear		94	90	98	119	96
Women's outerwear		n.a.	80	102	108	89
Misc. apparel, etc.		112	117	121	112	117

p--Preliminary

n.a.--Not available

4.

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1958		1957		1956	
	Feb.	Jan.	Dec.	Nov.	Jan.	Dec.
<b>Rubber products</b>						
Tires and tubes		106	106	112	126	122
<b>Leather and products</b>						
Leather		n. a.	80	88	89	85
<b>Paper and allied products</b>						
Wood-pulp		176	153	183	182	160
Paper and board		110	131	145	119	135
Paperboard		112	124	157	121	139
<b>Printing and publishing</b>						
Newsprint consumption		116	122	140	123	131
Job printing and periodicals		116	119	143	113	117
<b>Chemicals and allied products</b>						
Industrial chemicals		195	193	203	205	199
Synthetic fibers	185	139	194	201	205	187
Paints	112	113	114	115	122	123
<b>Petroleum and coal products</b>						
Petroleum refining		151	153	147	160	158
Gasoline		162	165	160	161	165
Fuel oil		143	150	132	170	161
Coke		n. a.	85	75	110	110
<b>Food and beverage manufactures</b>						
Food manufactures		105	109	116	104	108
Meat products		131	131	133	138	134
Dairy products		92	88	85	91	84
Canned and frozen foods		86	99	109	87	98
Grain mill products		100	97	93	100	97
Bakery products		98	101	101	95	99
Beverages		n. a.	99	105	90	98
Alcoholic beverages		n. a.	89	100	86	91
Beer and ale		n. a.	91	73	88	81
<b>Coal</b>						
Bituminous coal	72	76	77	86	90	87
<b>Crude oil and natural gas</b>						
Crude oil	131	132	133	131	123	117
<b>Metal mining</b>		81	82	92	91	94
Iron ore		n. a.	79	65	73	82
<b>Stone and earth minerals</b>		131	138	143	120	133

Note:--Groups and subgroups include individual series not published separately.

n. a.--Not available

p.--Preliminary

5.

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1948		1957		1958		1957	
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
MAJOR HOUSEHOLD GOODS	120	125	132	130	119	118	133	129
Furniture and floor coverings	111	111	112	114	110	114	115	113
Furniture	117	119	118	119	115	122	123	116
Floor coverings	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	116	130	128	n.a.	102	121	125
Major appliances	n.a.	121	139	136	n.a.	109	126	137
Ranges	n.a.	87	92	95	n.a.	79	89	94
Refrigeration appliances	n.a.	125	148	128	n.a.	106	112	131
Laundry appliances	112	159	187	209	141	156	206	207
Heating apparatus	n.a.	102	102	105	n.a.	30	104	88
Radio and television sets	180	198	199	181	187	176	259	188
Radio sets	64	66	83	71	66	76	108	73
Television sets	401	419	421	392	417	365	547	403
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	n.a.	n.a.	112	n.a.	n.a.	n.a.	109
Misc. home and personal goods	106	110	114	116	101	110	120	111

Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1958		1957		1956
	Jan.	Dec.	Nov.	Jan.	Dec.
Woven carpets	n.a.	61	59	86	79
Gas ranges	n.a.	64	85	71	74
Electric ranges	n.a.	106	95	132	129
Refrigerators	n.a.	65	74	85	82
Freezers	n.a.	96	91	117	132
Washing machines	106	115	155	160	170
Driers and ironers	451	521	657	624	719
Vacuum cleaners	30	84	93	94	104
Furnaces	p 62	72	103	32	80
Water heaters	n.a.	104	106	105	100
Auto radios	124	135	200	135	238
Household radios	50	60	83	42	52
Table model TV	332	345	523	479	525
Console model TV	448	383	568	344	395

Note:—For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

Preliminary

n.a.—not available