

JUL 16 1958

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, February 14, 1958

G.12.3

February 14, 1958

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
Industrial production, total	133	136	139	146	132	133	141	145
Manufactures	135	137	141	147	133	135	143	146
Durable	143	147	153	164	143	147	155	164
Nondurable	126	127	128	131	124	122	130	128
Minerals	122	122	122	131	121	121	122	130
Consumer durable goods, total	119	124	132	137	119	124	141	137
Major consumer durables	123	130	141	147	125	132	152	149
Autos	127	140	154	169	132	151	171	174
Other consumer durables	108	109	111	114	104	106	114	110
Utility output, total	e236	p234	p233	225	--	--	--	--
Electricity	e238	p236	236	227	--	--	--	--
Gas	n.a.	p228	p225	220	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Basic ind.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
All ot	n.a.	n.a.	269	297	n.a.	n.a.	231	243
Agricultural emp., total	118.3	118.7	119.4	120.0	116.5	121.2	120.7	118.2
Manufacturing (prod. workers)								
Employment, total	98.1	100.5	101.8	107.0	97.4	100.9	102.7	106.3
Durable	103.1	106.6	108.8	116.2	102.9	107.2	109.5	116.0
Nondurable	92.2	93.2	93.7	96.3	91.0	93.5	94.3	95.0
Payrolls	--	--	--	--	e149.5	157.7	160.9	165.5
Freight car loadings	82	83	85	98	75	77	86	83
Department store sales, value	e132	138	133	133	e102	241	152	102
Department store stocks, value	n.a.	p150	154	151	n.a.	p136	174	137

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1958		1957		1958		1957	
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	100	108	121	143	102	106	121	145
Metal fabricating	160	164	170	180	161	166	172	181
Fabricated metal products	129	135	139	137	128	133	138	136
Machinery	151	154	161	173	153	155	163	175
Nonelectrical	133	136	141	154	136	137	139	150
Electrical	186	189	199	208	186	189	211	208
Transportation equipment	196	200	206	222	198	207	213	225
Autos, trucks, and parts	114	122	129	139	116	129	139	141
Other transportation equip.	319	319	322	348	322	322	322	351
Instruments	164	169	170	173	164	170	172	173
Clay, glass, and lumber products	124	124	128	133	117	117	128	125
Stone, clay, and glass products	146	146	149	155	140	145	152	148
Lumber and products	n.a.	103	108	114	n.a.	92	106	104
Furniture and miscellaneous	123	125	128	131	121	127	133	128
Furniture and fixtures	112	113	115	118	112	118	119	118
Miscellaneous manufactures	131	132	137	140	127	134	143	136
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	96	97	99	104	97	91	101	106
Textile mill products	n.a.	91	95	100	n.a.	88	97	101
Apparel and allied products	n.a.	103	105	109	n.a.	94	106	113
Rubber and leather products	110	110	117	122	110	104	116	123
Rubber products	n.a.	119	132	145	n.a.	114	135	147
Leather and products	n.a.	n.a.	104	102	n.a.	n.a.	99	102
Paper and printing	147	146	148	148	143	142	152	144
Paper and allied products	n.a.	152	162	159	n.a.	140	163	157
Printing and publishing	143	141	140	141	138	143	145	136
Newsprint consumption	n.a.	131	128	135	n.a.	129	140	123
Job printing and periodicals	n.a.	147	146	145	n.a.	150	148	143
Chemicals and petroleum products	169	171	170	174	169	172	173	175
Chemicals and allied products	n.a.	182	183	184	n.a.	184	187	184
Industrial chemicals	n.a.	200	199	205	n.a.	200	203	205
Petroleum and coal products	134	138	136	147	136	138	136	149
Food, beverages, and tobacco	113	113	109	111	103	105	113	107
Food and beverage mfrs.	n.a.	113	110	111	n.a.	106	113	101
Food manufactures	n.a.	113	110	111	n.a.	109	115	104
Beverages	n.a.	n.a.	109	113	n.a.	n.a.	104	90
Tobacco manufactures	n.a.	n.a.	107	112	n.a.	n.a.	110	110
<b>MINERALS:</b>								
Mineral fuels	120	121	122	131	124	123	123	135
Coal	69	70	77	82	72	73	80	85
Crude oil and natural gas	145	145	144	154	149	147	144	158
Crude oil	130	132	131	142	132	132	131	143
Natural gas and gas liquids	n.a.	n.a.	p195	196	n.a.	n.a.	p201	214
Metal, stone, and earth minerals	n.a.	126	121	131	n.a.	110	117	109

Preliminary

n.a. -- not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1955		1957		1956	
	Jan.	Dec.	Nov.	Oct.	Dec.	Nov.
<b>Iron and steel</b>						
Pig iron		102	118	126	115	116
Castings		107	121	132	119	117
Steel	97	107	126	134	153	159
Carbon steel		117	125	132	153	156
Alloy steel		103	132	113	175	181
Castings and forgings		87	99	106	118	118
Wire and rods		119	120	128	133	143
<b>Primary metal products</b>						
Structural steel parts	116	153	151	151	152	149
Stainless and spec. metal products	113	120	125	124	134	132
<b>Nonferrous metal products</b>						
Aluminum		78	77	81	82	77
Industrial applications machinery	138	112	113	117	165	160
Machinery for mining and smelting		156	157	165	209	201
<b>Electrical machinery</b>						
Electrical apparatus and parts	182	191	192	192	214	211
<b>Transportation equipment</b>						
Automobiles	132	151	171	83	177	164
Trucks	91	98	99	92	111	102
Aircraft and parts	175	578	569	592	619	601
Railroad cars		70	72	76	73	84
<b>Stone, clay, and glass products</b>						
Glass and pottery products		134	111	114	113	117
Cement		132	152	177	144	157
<b>Leather and products</b>						
Leather		75	89	98	92	101
Hides and skins		155	178	207	155	181
<b>Textile mill products</b>						
Cotton and synthetic fabrics		95	105	104	104	109
Cotton-contracting		84	97	97	93	104
Synthetic fabrics		114	119	119	123	119
Wool textiles		85	65	71	78	86
Miscellaneous		91	103	108	99	109
<b>Food and kindred products</b>						
Meats and poultry		86	95	96	96	99
Dairy products		80	102	108	89	107
Bakery, confection, etc.		116	119	121	117	119

n.s.--Not available

p--Preliminary

**INDUSTRIAL PRODUCTION**  
(1917-19 average = 100)

	Without seasonal adjustment					
	1953	1957			1958	
	Jan.	Dec.	Nov.	Oct.	Dec.	Nov.
<b>Rubber products</b>						
Tires and tubes		106	117	129	122	108
<b>Leather and products</b>						
Leather		n. a.	88	90	85	70
<b>Paper and allied products</b>						
Wood pulp		155	183	187	160	153
Paper and board		131	145	151	135	129
Paperboard		135	157	166	137	155
<b>Printing and publishing</b>						
Newsprint consumption		129	140	140	131	115
Job printing and periodicals		150	138	150	147	144
<b>Chemicals and allied products</b>						
Industrial chemicals		200	203	203	199	197
Synthetic fibers		194	201	204	197	189
Paints	111	115	115	119	129	129
<b>Petroleum and coal products</b>						
Petroleum refining		153	147	145	158	152
Gasoline		165	160	162	165	160
Fuel oil		149	133	137	161	149
Coke		n. a.	95	103	110	109
<b>Food and beverage manufactures</b>						
Food manufactures		109	115	125	108	119
Meat products		131	133	140	138	148
Dairy products		88	85	91	86	86
Canned and frozen foods		97	108	157	98	116
Grain mill products		96	97	104	99	99
Bakery products		101	101	101	99	100
Beverages		n. a.	104	119	98	110
Alcoholic beverages		n. a.	98	115	91	109
Beer and ale		n. a.	72	87	62	80
<b>Coal</b>						
Bituminous coal	76	77	86	73	87	75
<b>Crude oil and natural gas</b>						
Crude oil	132	132	131	131	141	137
<b>Metal mining</b>						
Iron ore		52	92	124	74	114
<b>Stone and earth minerals</b>						
		139	142	151	137	144

Note.—Groups and subgroups include individual series not published separately.

n. a.—Not available

r.—Preliminary

**OUTPUT OF CONSUMER DURABLE GOODS**  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Dec.	Nov.	Oct.	Dec.	Dec.	Nov.	Oct.	Dec.
<b>MAJOR HOUSEHOLD GOODS</b>	124	132	133	113	117	138	147	137
<b>Furniture and floor coverings</b>	109	110	110	115	112	113	116	118
Furniture	116	116	119	121	120	121	125	125
Floor coverings	--	--	--	--	--	--	--	--
<b>Appliances and heaters</b>	n.a.	130	129	144	n.a.	121	133	128
Major appliances	n.a.	139	139	156	n.a.	126	136	141
Ranges	n.a.	92	85	104	n.a.	89	90	94
Refrigerator appliances	n.a.	143	143	151	n.a.	112	119	128
Washing machines	159	159	203	233	156	206	229	229
Dishwashers	n.a.	102	100	108	n.a.	104	121	85
Radio and television sets	198	199	215	218	176	259	282	217
Radio sets	66	83	83	75	76	108	101	92
Television sets	419	421	468	491	365	517	627	456
<b>OTHER CONSUMER DURABLE GOODS:</b>								
Auto parts and tires	n.a.	n.a.	109	109	n.a.	n.a.	118	103
Misc. home and personal goods	110	111	114	117	110	120	122	117

1/ Data for 1957 suspended pending revision.

**OUTPUT OF MAJOR HOUSEHOLD GOODS**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957		1956		
	Dec.	Nov.	Oct.	Dec.	Nov.
Cotton textiles	p 61	59	59	79	73
Gas ranges	64	85	93	74	80
Electric ranges	n.a.	95	86	129	85
Refrigerators	65	74	75	82	62
Freezers	n.a.	91	129	132	124
Washing machines	115	145	171	170	174
Dishwashers and trimers	521	657	744	749	728
Vacuum cleaners	91	93	111	104	106
Stoves	72	103	121	80	104
Water heaters	n.a.	146	122	100	104
Air conditioners	135	200	185	238	216
Household radios	60	83	77	52	57
Tabletop radios	345	533	610	524	712
Television sets	333	563	614	395	492

Note.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 137-152, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.